

## ADOPTED WAVERLY-SHELL ROCK SCHOOL BUDGET SUMMARY

District No. 6840

Department of Management - Form S-AB

		Budget 2017	Re-est. 2016	Actual 2015
Taxes Levied on Property	1	9,960,950	9,842,022	9,663,624
Utility Replacement Excise Tax	2	298,593	327,826	375,207
Income Surtaxes	3	905,535	833,753	806,229
Tuition\Transportation Received	4	1,590,000	1,586,590	4,462,202
Earnings on Investments	5	17,000	17,300	19,766
Nutrition Program Sales	6	950,000	799,810	799,589
Student Activities and Sales	7	1,096,800	1,080,000	1,244,159
Other Revenues from Local Sources	8	1,857,800	415,534	325,739
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	12,477,893	11,803,135	11,220,976
Instructional Support State Aid	11	0	0	0
Other State Sources	12	2,175,959	2,802,871	2,142,031
Commercial & Industrial State Replacement	13	154,850	288,287	143,073
Title I Grants	14	212,000	212,110	180,062
IDEA and Other Federal Sources	15	928,000	906,042	1,151,393
<b>Total Revenues</b>	<b>16</b>	<b>32,625,380</b>	<b>30,915,280</b>	<b>32,534,050</b>
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	460,578	594,021	4,780,959
Proceeds of Fixed Asset Dispositions	19	0	1,500	2,113
<b>Total Revenues &amp; Other Sources</b>	<b>20</b>	<b>33,085,958</b>	<b>31,510,801</b>	<b>37,317,122</b>
Beginning Fund Balance	21	10,893,948	6,975,641	4,435,238
<b>Total Resources</b>	<b>22</b>	<b>43,979,906</b>	<b>38,486,442</b>	<b>41,752,360</b>
<b>*Instruction</b>	<b>23</b>	<b>19,150,000</b>	<b>16,541,353</b>	<b>18,622,171</b>
Student Support Services	24	588,000	535,214	525,182
Instructional Staff Support Services	25	1,043,500	740,748	975,315
General Administration	26	482,000	429,642	379,232
School/Building Administration	27	1,109,500	1,046,846	1,175,406
Business & Central Administration	28	654,000	588,029	257,021
Plant Operation and Maintenance	29	1,877,000	1,774,852	1,889,056
Student Transportation	30	1,150,000	1,056,094	1,037,630
This row is intentionally left blank	31	0	0	0
<b>*Total Support Services (lines 24-31)</b>	<b>31A</b>	<b>6,904,000</b>	<b>6,171,425</b>	<b>6,238,842</b>
<b>*Noninstructional Programs</b>	<b>32</b>	<b>1,400,000</b>	<b>1,107,557</b>	<b>1,142,398</b>
Facilities Acquisition and Construction	33	2,272,112	213,133	556,098
Debt Service	34	2,033,219	2,069,969	2,103,155
AEA Support - Direct to AEA	35	957,204	895,143	861,393
<b>*Total Other Expenditures (lines 33-35)</b>	<b>35A</b>	<b>5,262,535</b>	<b>3,178,245</b>	<b>3,520,646</b>
<b>Total Expenditures</b>	<b>36</b>	<b>32,716,535</b>	<b>26,998,580</b>	<b>29,524,057</b>
Transfers Out	37	460,578	593,914	5,252,662
<b>Total Expenditures &amp; Other Uses</b>	<b>38</b>	<b>33,177,113</b>	<b>27,592,494</b>	<b>34,776,719</b>
Ending Fund Balance	39	10,802,793	10,893,948	6,975,641
<b>Total Requirements</b>	<b>40</b>	<b>43,979,906</b>	<b>38,486,442</b>	<b>41,752,360</b>

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
<b>Resources:</b>									
Taxes Levied on Property	1	7,869,176		388,104	0	0	0		1
Utility Replacement Excise Tax	2	240,647		11,896	0	0	0		2
Income Surtaxes	3	905,535							3
Tuition\Transportation Received	4	1,590,000							4
Earnings on Investments	5	6,000	1,500	1,000					5
Nutrition Program Sales	6								6
Student Activities and Sales	7		1,096,800						7
Other Revenues from Local Sources	8	1,836,000		15,000					8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	12,477,893							10
Instructional Support State Aid	11	0							11
Other State Sources	12	217,009		150					12
Commercial & Industrial State Replacement	13	109,335		5,318	0	0	0		13
Title I Grants	14	212,000							14
IDEA and Other Federal Sources	15	528,000							15
Total Revenues	16	25,991,595	1,098,300	421,468	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	25,991,595	1,098,300	421,468	0	0	0		20
Beginning Fund Balance	21	3,658,108	259,592	530,710	0	0	0		21
Total Resources	22	29,649,703	1,357,892	952,178	0	0	0		22
<b>Requirements:</b>									
Instruction	23	17,500,000	1,200,000	200,000					23
Student Support Services	24	561,000		2,000					24
Instructional Staff Support Services	25	877,000		3,000					25
General Administration	26	450,000		22,000					26
School/Building Administration	27	1,096,000		3,500					27
Business & Central Administration	28	378,000		11,000					28
Plant Operation and Maintenance	29	1,665,000		145,000					29
Student Transportation	30	900,000		50,000					30
This row is intentionally left blank	31								31
Noninstructional Programs	32			50,000					32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	957,204							35
Total Expenditures	36	24,384,204	1,200,000	486,500	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	24,384,204	1,200,000	486,500	0	0	0		38
Ending Fund Balance	39	5,265,499	157,892	465,678	0	0	0		39
Total Requirements	40	29,649,703	1,357,892	952,178	0	0	0		40

WAVERLY-SHELL ROCK

**Resources:**

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY 16	Actual FY 15	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		240,062		1,463,608			9,842,022	9,663,624	1
Utility Replacement Excise Tax	2		6,489		39,561			327,826	375,207	2
Income Surtaxes	3							833,753	806,229	3
Tuition/Transportation Received	4							1,586,590	4,462,202	4
Earnings on Investments	5	5,700	1,800		1,000	0		17,300	19,766	5
Nutrition Program Sales	6					950,000		799,810	799,589	6
Student Activities and Sales	7							1,080,000	1,244,159	7
Other Revenues from Local Sources	8		100		700	6,000		415,534	325,739	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							11,803,135	11,220,976	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	1,950,000	100		700	8,000		2,802,871	2,142,031	12
Commercial & Industrial State Replacement	13		5,664		34,533			288,287	143,073	13
Title I Grants	14							212,110	180,062	14
IDEA and Other Federal Sources	15					400,000		906,042	1,151,393	15
<b>Total Revenues</b>	<b>16</b>	<b>1,955,700</b>	<b>254,215</b>	<b>0</b>	<b>1,540,102</b>	<b>1,364,000</b>	<b>0</b>	<b>30,915,280</b>	<b>32,534,050</b>	<b>16</b>
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18				460,578			594,021	4,780,959	18
Proceeds of Fixed Asset Dispositions	19							1,500	2,113	19
<b>Total Revenues &amp; Other Sources</b>	<b>20</b>	<b>1,955,700</b>	<b>254,215</b>	<b>0</b>	<b>2,000,680</b>	<b>1,364,000</b>	<b>0</b>	<b>31,510,801</b>	<b>37,317,122</b>	<b>20</b>
Beginning Fund Balance	21	3,923,031	1,612,564	0	978,585	(68,642)	0	6,975,641	4,435,238	21
<b>Total Resources</b>	<b>22</b>	<b>5,878,731</b>	<b>1,866,779</b>	<b>0</b>	<b>2,979,265</b>	<b>1,295,358</b>	<b>0</b>	<b>38,486,442</b>	<b>41,752,360</b>	<b>22</b>

**Requirements:**

Instruction	23	250,000						16,541,353	18,622,171	23
Student Support Services	24	25,000						535,214	525,182	24
Instructional Staff Support Services	25	150,000	13,500					740,748	975,315	25
General Administration	26	10,000						429,642	379,232	26
School/Building Administration	27	10,000						1,046,846	1,175,406	27
Business & Central Administration	28	150,000	75,000			40,000		588,029	257,021	28
Plant Operation and Maintenance	29	50,000	10,000			7,000		1,774,852	1,889,056	29
Student Transportation	30	10,000	190,000					1,056,094	1,037,630	30
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Noninstructional Programs	32	50,000				1,300,000		1,107,557	1,142,398	32
Facilities Acquisition and Construction	33	2,262,112	10,000					213,133	556,098	33
Debt Service (Principal, interest, fiscal charges)	34				2,033,219			2,069,969	2,103,155	34
AEA Support - Direct to AEA	35							895,143	861,393	35
<b>Total Expenditures</b>	<b>36</b>	<b>2,967,112</b>	<b>298,500</b>	<b>0</b>	<b>2,033,219</b>	<b>1,347,000</b>	<b>0</b>	<b>26,998,580</b>	<b>29,524,057</b>	<b>36</b>
Transfers Out/Special Items/Down Adj	37	460,578						593,914	5,252,662	37
<b>Total Expenditures &amp; Other Uses</b>	<b>38</b>	<b>3,427,690</b>	<b>298,500</b>	<b>0</b>	<b>2,033,219</b>	<b>1,347,000</b>	<b>0</b>	<b>27,592,494</b>	<b>34,776,719</b>	<b>38</b>
Ending Fund Balance	39	2,451,041	1,568,279	0	946,046	(51,642)	0	10,893,948	6,975,641	39
<b>Total Requirements</b>	<b>40</b>	<b>5,878,731</b>	<b>1,866,779</b>	<b>0</b>	<b>2,979,265</b>	<b>1,295,358</b>	<b>0</b>	<b>38,486,442</b>	<b>41,752,360</b>	<b>40</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
WAVERLY-SHELL ROCK**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY17 (E)	Interest Due FY17 +(F)	Bond Registration Due FY17 +(G)	Total Obligation Due FY17 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line		Non-GO					0		0
(2) All Other Long Term Debt Below this line									
(3)							0		0
(4) General Obligation School Bonds, 2010	15,700,000	GO	1/28/10	725,000	443,669	500	1,169,169	70,000	1,099,169
(5) General Obligation School Bonds, 2014	1,200,000	GO	2/26/14	400,000	4,000	0	404,000		404,000
(6)							0		0
(7) Local Option Sales Tax Bonds, 2016	1,760,000	Non-GO	4/15/16	352,000	38,078	500	390,578	390,578	0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
-26 Totals (Lines 3-25)				1,477,000	485,747	1,000	1,963,747	460,578	1,503,169