

38-361

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 03-2016-2

The City of: WELLSBURG

County Name: GRUNDY

Date Budget Adopted: 3/7/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

641-869-3342

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

Last Official Census

	Regular	2a	19,112,664	2b	18,492,715	707
	DEBT SERVICE	3a	20,208,342	3b	19,588,393	
	Ag Land	4a	428,723			
		4b				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 154,813	149,791	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 2,580	2,497	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 20,000	19,351	52 1.04643
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 177,393	171,639	
384.1	3.00375	Ag Land	26 1,288	1,288	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 178,681	172,927	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 5,160	4,993	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 18,102	17,515	0.94712
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 6,601	6,387	0.34537
Rules	Amt Nec	Other Employee Benefits	31 4,623	4,473	0.24188
		Total Employee Benefit Levies (29,30,31)	32 29,326	28,375	65 1.53437
		Sub Total Special Revenue Levies (28+32)	33 34,486	33,368	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) (B)	34	0	66 0
		SSMID 2 (A) (B)	35	0	67 0
		SSMID 3 (A) (B)	36	0	68 0
		SSMID 4 (A) (B)	37	0	69 0
		SSMID 5 (A) (B)	555	0	565 0
		SSMID 6 (A) (B)	556	0	566 0
		SSMID 7 (A) (B)	1177	0	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 34,486	33,368	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 84,888	82,284	70 4.20064
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 298,055	288,579	72 15.28644

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

WELLSBURG

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
* Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	145,378	265,339	1,638	2,528	88,551	0	503,434	383,164	886,598
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	370,356	161,550	27,600	76,453	146,768	0	782,727	386,443	1,169,170
Actual Expenditures Except End Bal (pg 12, line 259) *	3	330,762	99,313	24,000	82,078	111,231	0	647,384	427,600	1,074,984
Ending Fund Balance June 30 (pg 12, line 261) *	4	184,972	327,576	5,238	-3,097	124,088	0	638,777	342,007	980,784
(2)										
** Re-Estimated FY 2016										
Beginning Fund Balance	5	184,972	327,576	5,238	-3,097	124,088	0	638,777	342,007	980,784
Re-Est Revenues	6	294,944	156,276	32,921	87,120	25,000	0	596,261	428,100	1,024,361
Re-Est Expenditures	7	245,312	102,079	30,000	85,458	0	0	462,849	331,514	794,363
Ending Fund Balance	8	234,604	381,773	8,159	-1,435	149,088	0	772,189	438,593	1,210,782
(3)										
** Budget FY 2017										
Beginning Fund Balance	9	234,604	381,773	8,159	-1,435	149,088	0	772,189	438,593	1,210,782
Revenues	10	315,243	171,024	30,546	117,304	0	0	634,117	430,100	1,064,217
Expenditures	11	264,376	122,831	30,000	88,344	0	0	505,551	338,698	844,249
Ending Fund Balance	12	285,471	429,966	8,705	27,525	149,088	0	900,755	529,995	1,430,750

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	30,251	11,164						41,415	40,209	35,785
Jail	2								0	0	0
Emergency Management	3	450							450	450	-276
Flood Control	4								0	0	0
Fire Department	5	36,950	3,255						40,205	37,351	70,908
Ambulance	6	12,075	92						12,167	10,460	9,949
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	79,726	14,511				0		94,237	88,470	116,366
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	40,202	69,405						109,607	85,700	98,924
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		15,000						15,000	15,000	14,161
Traffic Control and Safety	15								0	0	0
Snow Removal	16	0	6,200						6,200	6,200	4,035
Highway Engineering	17								0	0	0
Street Cleaning	18	0	3,000						3,000	4,000	732
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	40,202	93,605				0		133,807	110,900	117,852
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	78,290	5,920						84,210	67,664	72,663
Museum, Band and Theater	32								0	0	0
Parks	33	1,970	40						2,010	2,010	2,926
Recreation	34	26,060	1,342						27,402	29,602	45,873
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	11,200	452						11,652	12,768	9,962
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	117,520	7,754				0		125,274	112,044	131,424

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		0							0	0	0
Economic Development	40		0							0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		4,000	344						4,344	4,306	3,816
Clerk, Treasurer, & Finance Adm.	47		8,178	1,457						9,635	9,655	9,382
Elections	48		0							0	700	0
Legal Services & City Attorney	49		1,200							1,200	1,200	750
City Hall & General Buildings	50		6,400							6,400	8,200	5,829
Tort Liability	51									0	0	0
Other General Government	52		7,150							7,150	7,150	10,504
TOTAL (lines 46 - 52)	53		26,928	1,801	0			0		28,729	31,211	30,281
DEBT SERVICE	54					88,344				88,344	85,458	82,078
Gov Capital Projects	55						0			0	0	111,231
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	111,231
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		264,376	117,671	0	88,344	0	0		470,391	428,083	589,232
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								165,558	165,558	165,348	169,680
Sewer Utility	60								125,840	125,840	118,866	207,929
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								47,300	47,300	47,300	49,991
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								338,698	338,698	331,514	427,600
TOTAL ALL EXPENDITURES (lines 58+74)	74		264,376	117,671	0	88,344	0	0	338,698	809,089	759,597	1,016,832
Regular Transfers Out	75		0	5,160		0	0		0	5,160	4,766	34,152
Internal TIF Loan / Repayment Transfers Out	76				30,000					30,000	30,000	24,000
Total ALL Transfers Out	77		0	5,160	30,000	0	0	0	0	35,160	34,766	58,152
Total Expenditures & Fund Transfers Out (lines 75+76)	78		264,376	122,831	30,000	88,344	0	0	338,698	844,249	794,363	1,074,984
Ending Fund Balance June 30	79		285,471	429,966	8,705	27,525	149,088	0	529,995	1,430,750	1,210,782	980,784

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	172,927	33,368		82,284	0			288,579	248,009	231,702
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	172,927	33,368		82,284	0			288,579	248,009	231,702
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			30,546					30,546	32,921	27,600
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,754	1,118		2,604	0			9,476	8,983	11
Utility franchise tax (Iowa Code Chapter 364.2)	7	26,000							26,000	26,000	29,431
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		50,000						50,000	50,000	52,474
Subtotal - Other City Taxes (lines 6 thru 12)	13	31,754	51,118		2,604	0			85,476	84,983	81,916
Licenses & Permits	14	1,875							1,875	1,875	2,600
Use of Money & Property	15	13,400	500			0			13,900	12,698	15,211
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		85,000						85,000	70,000	73,516
Other State Grants & Reimbursements	18	7,039	1,038	0	2,416	0		0	10,493	8,774	3,427
Local Grants & Reimbursements	19	53,888							53,888	53,835	54,199
Subtotal - Intergovernmental (lines 16 thru 19)	20	60,927	86,038	0	2,416	0		0	149,381	132,609	131,142
Charges for Fees & Service:											
Water Utility	21							189,000	189,000	188,000	171,089
Sewer Utility	22							195,100	195,100	194,100	164,119
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							46,000	46,000	46,000	51,235
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	20,200							20,200	20,050	14,718
Subtotal - Charges for Service (lines 21 thru 33)	34	20,200	0		0	0	0	430,100	450,300	448,150	401,161
Special Assessments	35								0	0	0
Miscellaneous	36	9,000			0	0		0	9,000	28,350	219,686
Other Financing Sources:											
Regular Operating Transfers In	37	5,160	0		0	0		0	5,160	4,766	34,152
Internal TIF Loan Transfers In	38				30,000				30,000	30,000	24,000
Subtotal ALL Operating Transfers In	39	5,160	0	0	30,000	0	0	0	35,160	34,766	58,152
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0							0	0	0
Proceeds of Capital Asset Sales	41				0				0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	5,160	0	0	30,000	0	0	0	35,160	34,766	58,152
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	315,243	171,024	30,546	117,304	0	0	430,100	1,064,217	1,024,361	1,169,170
Beginning Fund Balance July 1	44	234,604	381,773	8,159	-1,435	149,088	0	438,593	1,210,782	980,784	886,598
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	549,847	552,797	38,705	115,869	149,088	0	868,693	2,274,999	2,005,145	2,055,768

CITY OF
WELLSBURG
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	172,927	33,368		82,284	0			288,579	248,009	231,702
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	172,927	33,368		82,284	0			288,579	248,009	231,702
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			30,546					30,546	32,921	27,600
Other City Taxes	6	31,754	51,118		2,604	0			85,476	84,983	81,916
Licenses & Permits	7	1,875	0					0	1,875	1,875	2,600
Use of Money and Property	8	13,400	500	0	0	0	0	0	13,900	12,698	15,211
Intergovernmental	9	60,927	86,038	0	2,416	0		0	149,381	132,609	131,142
Charges for Fees & Service	10	20,200	0		0	0	0	430,100	450,300	448,150	401,161
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	9,000	0		0	0	0	0	9,000	28,350	219,686
Sub-Total Revenues	13	310,083	171,024	30,546	87,304	0	0	430,100	1,029,057	989,595	1,111,018
Other Financing Sources:											
Total Transfers In	14	5,160	0	0	30,000	0	0	0	35,160	34,766	58,152
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	315,243	171,024	30,546	117,304	0	0	430,100	1,064,217	1,024,361	1,169,170
Expenditures & Other Financing Uses											
Public Safety	18	79,726	14,511	0			0		94,237	88,470	116,366
Public Works	19	40,202	93,605	0			0		133,807	110,900	117,852
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	117,520	7,754	0			0		125,274	112,044	131,424
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	26,928	1,801	0			0		28,729	31,211	30,281
Debt Service	24	0	0	0	88,344		0		88,344	85,458	82,078
Capital Projects	25	0	0	0		0	0		0	0	111,231
Total Government Activities Expenditures	26	264,376	117,671	0	88,344	0	0		470,391	428,083	589,232
Business Type Proprietary: Enterprise & ISF	27							338,698	338,698	331,514	427,600
Total Gov & Bus Type Expenditures	28	264,376	117,671	0	88,344	0	0	338,698	809,089	759,597	1,016,832
Total Transfers Out	29	0	5,160	30,000	0	0	0	0	35,160	34,766	58,152
Total ALL Expenditures/Fund Transfers Out	30	264,376	122,831	30,000	88,344	0	0	338,698	844,249	794,363	1,074,984
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	50,867	48,193	546	28,960	0	0	91,402	219,968	229,998	94,186
Beginning Fund Balance July 1	33	234,604	381,773	8,159	-1,435	149,088	0	438,593	1,210,782	980,784	886,598
Ending Fund Balance June 30	34	285,471	429,966	8,705	27,525	149,088	0	529,995	1,430,750	1,210,782	980,784

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: WELLSBURG

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) WATER GO	200,000	GO	08/17/2006	08-2006-1	14,000	2,874		16,874		16,874
(2) RIEKENA SUB DIVISION	500,000	GO	10/19/2007	10-2007-2	41,000	8,628		49,628	10,000	39,628
(3) INDUSTRIAL PARK	325,000	GO	01/01/2002	01-2002-1	20,000	2,136		22,136	20,000	2,136
(4) SEWER REVENUE	705,000	NON - GO	07/15/2013	07-2013-1	30,000	24,575		54,575	54,575	0
(5) WATER REVENUE	300,000	NON - GO	08/17/2006	08-2006-2	15,000	9,043		24,043	24,043	0
(6) PUBLIC WORK FACILITY	250,000	GO	03/07/2016	NA	20,000	6,250		26,250		26,250
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					140,000	53,506	0	193,506	108,618	84,888

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: WELLSBURG

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					140,000	53,506	0	193,506	108,618	84,888

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

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2017

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(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					140,000	53,506	0	193,506	108,618	84,888

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

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2017

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(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					140,000	53,506	0	193,506	108,618	84,888

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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2017

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(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					140,000	53,506	0	193,506	108,618	84,888

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **WELLSBURG** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 3/7/2016 at 7:00 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.28644

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 641-869-3342
phone number

 Wendy Lage
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	288,579	248,009	231,702
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	288,579	248,009	231,702
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	30,546	32,921	27,600
Other City Taxes	6	85,476	84,983	81,916
Licenses & Permits	7	1,875	1,875	2,600
Use of Money and Property	8	13,900	12,698	15,211
Intergovernmental	9	149,381	132,609	131,142
Charges for Fees & Service	10	450,300	448,150	401,161
Special Assessments	11	0	0	0
Miscellaneous	12	9,000	28,350	219,686
Other Financing Sources	13	0	0	0
Transfers In	14	35,160	34,766	58,152
Total Revenues and Other Sources	15	1,064,217	1,024,361	1,169,170
Expenditures & Other Financing Uses				
Public Safety	16	94,237	88,470	116,366
Public Works	17	133,807	110,900	117,852
Health and Social Services	18	0	0	0
Culture and Recreation	19	125,274	112,044	131,424
Community and Economic Development	20	0	0	0
General Government	21	28,729	31,211	30,281
Debt Service	22	88,344	85,458	82,078
Capital Projects	23	0	0	111,231
Total Government Activities Expenditures	24	470,391	428,083	589,232
Business Type / Enterprises	25	338,698	331,514	427,600
Total ALL Expenditures	26	809,089	759,597	1,016,832
Transfers Out	27	35,160	34,766	58,152
Total ALL Expenditures/Transfers Out	28	844,249	794,363	1,074,984
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	219,968	229,998	94,186
Beginning Fund Balance July 1	30	1,210,782	980,784	886,598
Ending Fund Balance June 30	31	1,430,750	1,210,782	980,784