

ADOPTED WEST HANCOCK SCHOOL BUDGET SUMMARY

District No. 0819

Department of Management - Form S-AB

		Budget 2017	Re-est. 2016	Actual 2015
Taxes Levied on Property	1	3,142,225	2,875,518	2,886,259
Utility Replacement Excise Tax	2	63,308	57,861	60,298
Income Surtaxes	3	280,000	310,000	288,721
Tuition\Transportation Received	4	300,000	340,000	317,415
Earnings on Investments	5	10,350	12,050	22,189
Nutrition Program Sales	6	140,000	135,000	115,320
Student Activities and Sales	7	300,000	300,000	251,630
Other Revenues from Local Sources	8	126,300	106,250	134,742
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	2,941,879	3,120,516	2,949,857
Instructional Support State Aid	11	0	0	0
Other State Sources	12	731,233	556,600	700,128
Commercial & Industrial State Replacement	13	59,203	59,721	0
Title I Grants	14	84,000	85,000	87,160
IDEA and Other Federal Sources	15	440,000	440,000	425,854
Total Revenues	16	8,618,498	8,398,516	8,239,573
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	302,863	388,060	309,663
Proceeds of Fixed Asset Dispositions	19	0	0	0
Total Revenues & Other Sources	20	8,921,361	8,786,576	8,549,236
Beginning Fund Balance	21	2,208,351	3,642,392	3,797,164
Total Resources	22	11,129,712	12,428,968	12,346,400
*Instruction	23	5,051,000	5,070,850	4,735,760
Student Support Services	24	70,000	70,000	66,149
Instructional Staff Support Services	25	250,000	250,000	185,260
General Administration	26	325,000	350,000	223,282
School/Building Administration	27	400,000	400,000	399,562
Business & Central Administration	28	100,000	100,000	75,808
Plant Operation and Maintenance	29	910,000	1,112,000	824,679
Student Transportation	30	395,000	320,000	291,211
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*Total Support Services (lines 24-31)	31A	2,450,000	2,602,000	2,065,951
*Noninstructional Programs	32	340,000	350,000	297,942
Facilities Acquisition and Construction	33	250,000	653,000	194,681
Debt Service	34	778,083	897,740	781,638
AEA Support - Direct to AEA	35	277,701	258,967	247,236
*Total Other Expenditures (lines 33-35)	35A	1,305,784	1,809,707	1,223,555
Total Expenditures	36	9,146,784	9,832,557	8,323,208
Transfers Out	37	302,863	388,060	380,800
Total Expenditures & Other Uses	38	9,449,647	10,220,617	8,704,008
Ending Fund Balance	39	1,680,065	2,208,351	3,642,392
Total Requirements	40	11,129,712	12,428,968	12,346,400

		General (10)	Special Revenue					This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	2,376,579		171,544	37,239	0	0		1
Utility Replacement Excise Tax	2	47,881		3,456	751	0	0		2
Income Surtaxes	3	280,000							3
Tuition\Transportation Received	4	300,000							4
Earnings on Investments	5	10,000	250						5
Nutrition Program Sales	6								6
Student Activities and Sales	7		300,000						7
Other Revenues from Local Sources	8	120,000							8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	2,941,879							10
Instructional Support State Aid	11	0							11
Other State Sources	12	188,233							12
Commercial & Industrial State Replacement	13	44,777		3,232	702	0	0		13
Title I Grants	14	84,000							14
IDEA and Other Federal Sources	15	250,000							15
Total Revenues	16	6,643,349	300,250	178,232	38,692	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	6,643,349	300,250	178,232	38,692	0	0		20
Beginning Fund Balance	21	1,142,723	76,506	106,466	5,749	0	0		21
Total Resources	22	7,786,072	376,756	284,698	44,441	0	0		22
Requirements:									
Instruction	23	4,700,000	325,000						23
Student Support Services	24	70,000							24
Instructional Staff Support Services	25	250,000							25
General Administration	26	300,000			25,000				26
School/Building Administration	27	400,000							27
Business & Central Administration	28	100,000							28
Plant Operation and Maintenance	29	650,000		230,000					29
Student Transportation	30	300,000		20,000					30
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Noninstructional Programs	32				15,000				32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	277,701							35
Total Expenditures	36	7,047,701	325,000	250,000	40,000	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	7,047,701	325,000	250,000	40,000	0	0		38
Ending Fund Balance	39	738,371	51,756	34,698	4,441	0	0		39
Total Requirements	40	7,786,072	376,756	284,698	44,441	0	0		40

WEST HANCOCK

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY 16	Actual FY 15	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		91,029		465,834			2,875,518	2,886,259	1
Utility Replacement Excise Tax	2		1,834		9,386			57,861	60,298	2
Income Surtaxes	3							310,000	288,721	3
Tuition/Transportation Received	4							340,000	317,415	4
Earnings on Investments	5					100		12,050	22,189	5
Nutrition Program Sales	6					140,000		135,000	115,320	6
Student Activities and Sales	7							300,000	251,630	7
Other Revenues from Local Sources	8					300	6,000	106,250	134,742	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							3,120,516	2,949,857	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	540,000				3,000		556,600	700,128	12
Commercial & Industrial State Replacement	13		1,715		8,777			59,721	0	13
Title I Grants	14							85,000	87,160	14
IDEA and Other Federal Sources	15					190,000		440,000	425,854	15
Total Revenues	16	540,000	94,578	0	483,997	333,400	6,000	8,398,516	8,239,573	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18				302,863			388,060	309,663	18
Proceeds of Fixed Asset Dispositions	19							0	0	19
Total Revenues & Other Sources	20	540,000	94,578	0	786,860	333,400	6,000	8,786,576	8,549,236	20
Beginning Fund Balance	21	294,986	165,770	0	410,258	5,893	0	3,642,392	3,797,164	21
Total Resources	22	834,986	260,348	0	1,197,118	339,293	6,000	12,428,968	12,346,400	22

Requirements:

Instruction	23	20,000					6,000	5,070,850	4,735,760	23
Student Support Services	24							70,000	66,149	24
Instructional Staff Support Services	25							250,000	185,260	25
General Administration	26							350,000	223,282	26
School/Building Administration	27							400,000	399,562	27
Business & Central Administration	28							100,000	75,808	28
Plant Operation and Maintenance	29		25,000			5,000		1,112,000	824,679	29
Student Transportation	30		75,000					320,000	291,211	30
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Noninstructional Programs	32					325,000		350,000	297,942	32
Facilities Acquisition and Construction	33	250,000						653,000	194,681	33
Debt Service (Principal, interest, fiscal charges)	34				778,083			897,740	781,638	34
AEA Support - Direct to AEA	35							258,967	247,236	35
Total Expenditures	36	270,000	100,000	0	778,083	330,000	6,000	9,832,557	8,323,208	36
Transfers Out/Special Items/Down Adj	37	302,863						388,060	380,800	37
Total Expenditures & Other Uses	38	572,863	100,000	0	778,083	330,000	6,000	10,220,617	8,704,008	38
Ending Fund Balance	39	262,123	160,348	0	419,035	9,293	0	2,208,351	3,642,392	39
Total Requirements	40	834,986	260,348	0	1,197,118	339,293	6,000	12,428,968	12,346,400	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
WEST HANCOCK**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY17 (E)	Interest Due FY17 +(F)	Bond Registration Due FY17 +(G)	Total Obligation Due FY17 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line		Non-GO					0		0
(2) All Other Long Term Debt Below this line									
(3) GO School Refunding Bonds	4,435,000	GO		530,000	44,720	500	575,220	100,000	475,220
(4) HS Geothermal Project	2,705,000	Non-GO		105,000	96,863	1,000	202,863	202,863	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
-26 Totals (Lines 3-25)				635,000	141,583	1,500	778,083	302,863	475,220