

70-656

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 20160301-4

The City of: WEST LIBERTY

County Name: MUSCATINE

Date Budget Adopted: 3/1/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

(319) 627-2418

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

Last Official Census

	Regular	2a	90,757,477	2b	90,248,272	3,736
	DEBT SERVICE	3a	90,757,477	3b	90,248,272	
	Ag Land	4a	123,168			
		4b				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 735,136	731,011	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 37,640	37,429	52 0.41473
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 772,776	768,440	
384.1	3.00375	Ag Land	26 370	370	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 773,146	768,810	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 24,505	24,367	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 127,344	126,629	1.40312
Rules	Amt Nec	Other Employee Benefits	31 200,535	199,410	2.20957
		Total Employee Benefit Levies (29,30,31)	32 327,879	326,039	65 3.61269
		Sub Total Special Revenue Levies (28+32)	33 352,384	350,406	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38	0	Do Not Add
		Total Special Revenue Levies	39 352,384	350,406	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 178,811	177,808	70 1.97021
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 1,304,341	1,297,024	72 14.36763

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

WEST LIBERTY

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	984,597	496,581	8,929	133,810	-610,346	0	1,013,571	3,038,632	4,052,203
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,893,863	1,167,592	123,978	488,783	126,100	0	4,800,316	7,784,133	12,584,449
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,620,503	998,771	123,219	488,328	68,839	0	4,299,660	8,229,716	12,529,376
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,257,957	665,402	9,688	134,265	-553,085	0	1,514,227	2,593,049	4,107,276
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	1,257,957	665,402	9,688	134,265	-553,085	0	1,514,227	2,593,049	4,107,276
Re-Est Revenues	6	2,902,530	1,157,837	120,022	482,248	111,242	0	4,773,879	13,394,625	18,168,504
Re-Est Expenditures	7	3,297,501	1,246,381	120,022	482,248	54,613	0	5,200,765	12,691,821	17,892,586
Ending Fund Balance	8	862,986	576,858	9,688	134,265	-496,456	0	1,087,341	3,295,853	4,383,194
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	862,986	576,858	9,688	134,265	-496,456	0	1,087,341	3,295,853	4,383,194
Revenues	10	2,014,929	1,186,968	0	345,353	145,014	0	3,692,264	12,701,555	16,393,819
Expenditures	11	1,658,733	1,410,449	0	345,353	55,199	0	3,469,734	11,407,320	14,877,054
Ending Fund Balance	12	1,219,182	353,377	9,688	134,265	-406,641	0	1,309,871	4,590,088	5,899,959

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	447,559	163,166						610,725	674,334	634,946
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	80,800	4,860						85,660	626,960	49,565
Ambulance	6	163,918	23,320						187,238	296,365	449,130
Building Inspections	7	32,151	6,488						38,639	40,405	33,945
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	4,936	641						5,577	5,527	2,112
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	729,364	198,475				0		927,839	1,643,591	1,169,698
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	25,100	161,927						187,027	381,534	289,772
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		25,744						25,744	29,612	30,603
Highway Engineering	17								0	0	0
Street Cleaning	18		52,268						52,268	41,450	42,261
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	25,100	239,939				0		265,039	452,596	362,636
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	239,967	70,403						310,370	343,340	317,144
Museum, Band and Theater	32								0	0	0
Parks	33	107,800	3,986						111,786	121,352	107,213
Recreation	34	66,868	32,003						98,871	143,693	105,144
Cemetery	35	92,720	7,445						100,165	82,239	43,092
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	115,050	6,200						121,250	114,175	174,534
TOTAL (lines 31 - 37)	38	622,405	120,037				0		742,442	804,799	747,127

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		8,850							8,850	8,600	0
Clerk, Treasurer, & Finance Adm.	47		108,776	9,367						118,143	122,036	124,547
Elections	48									0	0	0
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50									0	0	0
Tort Liability	51									0	0	0
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		117,626	9,367	0			0		126,993	130,636	124,547
DEBT SERVICE	54					345,353				345,353	482,248	488,328
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		1,494,495	567,818	0	345,353	0	0		2,407,666	3,513,870	2,892,336
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								422,301	422,301	2,196,827	364,327
Sewer Utility	60								1,762,558	1,762,558	4,864,617	1,625,917
Electric Utility	61								4,414,285	4,414,285	4,245,682	4,244,027
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								544,422	544,422	318,875	210,009
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								880,801	880,801	896,736	1,017,799
Enterprise CAPITAL PROJECTS	71								3,300,000	3,300,000	0	653,729
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								11,324,367	11,324,367	12,522,737	8,115,808
TOTAL ALL EXPENDITURES (lines 58+74)	74		1,494,495	567,818	0	345,353	0	0	11,324,367	13,732,033	16,036,607	11,008,144
Regular Transfers Out	75		164,238	842,631			55,199		82,953	1,145,021	1,735,957	1,398,013
Internal TIF Loan / Repayment Transfers Out	76								0	0	120,022	123,219
Total ALL Transfers Out	77		164,238	842,631	0	0	55,199	0	82,953	1,145,021	1,855,979	1,521,232
Total Expenditures & Fund Transfers Out (lines 75+76)	78		1,658,733	1,410,449	0	345,353	55,199	0	11,407,320	14,877,054	17,892,586	12,529,376
Ending Fund Balance June 30	79		1,219,182	353,377	9,688	134,265	-406,641	0	4,590,088	5,899,959	4,383,194	4,107,276

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	768,810	350,406		177,808	0			1,297,024	1,281,398	1,270,143
	2								0	0	0
	3	768,810	350,406		177,808	0			1,297,024	1,281,398	1,270,143
	4								0	0	0
	5								0	120,022	123,895
Other City Taxes:											
	6	4,336	1,978		1,003	0			7,317	8,774	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		390,000						390,000	390,000	423,341
	13	4,336	391,978		1,003	0			397,317	398,774	423,341
	14	15,650							15,650	17,100	22,242
	15	10,300						11,500	21,800	19,650	19,323
Intergovernmental:											
	16								0	0	235,514
	17		444,584						444,584	371,000	388,479
	18	0	0	0	0	0		0	0	0	0
	19	100,630							100,630	408,281	54,899
	20	100,630	444,584	0	0	0		0	545,214	779,281	678,892
Charges for Fees & Service:											
	21							684,500	684,500	654,000	671,378
	22							2,677,253	2,677,253	2,525,500	2,345,298
	23							5,324,150	5,324,150	5,170,500	4,201,925
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							433,640	433,640	421,000	450,764
	28							0	0	0	0
	29							0	0	0	0
	30							0	20,000	0	17,504
	31							0	0	0	0
	32							0	0	0	0
	33	161,850							161,850	155,700	223,287
	34	161,850	0		0	0	0	9,119,543	9,281,393	8,946,700	7,910,166
	35								0	0	0
	36	140,400							140,400	149,600	615,225
Other Financing Sources:											
	37	812,953			166,542	145,014		20,512	1,145,021	1,735,957	1,398,013
	38								0	120,022	123,219
	39	812,953	0	0	166,542	145,014	0	20,512	1,145,021	1,855,979	1,521,232
	40							3,550,000	3,550,000	4,600,000	0
	41								0	0	0
	42	812,953	0	0	166,542	145,014	0	3,570,512	4,695,021	6,455,979	1,521,232
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	2,014,929	1,186,968	0	345,353	145,014	0	12,701,555	16,393,819	18,168,504	12,584,449
	44	862,986	576,858	9,688	134,265	-496,456	0	3,295,853	4,383,194	4,107,276	4,052,203
	45	2,877,915	1,763,826	9,688	479,618	-351,442	0	15,997,408	20,777,013	22,275,780	16,636,652

CITY OF WEST LIBERTY
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	768,810	350,406		177,808	0			1,297,024	1,281,398	1,270,143
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	768,810	350,406		177,808	0			1,297,024	1,281,398	1,270,143
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	120,022	123,895
Other City Taxes	6	4,336	391,978		1,003	0			397,317	398,774	423,341
Licenses & Permits	7	15,650	0					0	15,650	17,100	22,242
Use of Money and Property	8	10,300	0	0	0	0	0	11,500	21,800	19,650	19,323
Intergovernmental	9	100,630	444,584	0	0	0		0	545,214	779,281	678,892
Charges for Fees & Service	10	161,850	0		0	0		9,119,543	9,281,393	8,946,700	7,910,156
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	140,400	0		0	0		0	140,400	149,600	615,225
Sub-Total Revenues	13	1,201,976	1,186,968	0	178,811	0		9,131,043	11,698,798	11,712,525	11,063,217
Other Financing Sources:											
Total Transfers In	14	812,953	0	0	166,542	145,014		20,512	1,145,021	1,855,979	1,521,232
Proceeds of Debt	15	0	0	0	0	0		3,550,000	3,550,000	4,600,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	2,014,929	1,186,968	0	345,353	145,014		12,701,555	16,393,819	18,168,504	12,584,449
Expenditures & Other Financing Uses											
Public Safety	18	729,364	198,475	0					927,839	1,643,591	1,169,698
Public Works	19	25,100	239,939	0					265,039	452,596	362,636
Health and Social Services	20	0	0	0					0	0	0
Culture and Recreation	21	622,405	120,037	0					742,442	804,799	747,127
Community and Economic Development	22	0	0	0					0	0	0
General Government	23	117,626	9,367	0					126,993	130,636	124,547
Debt Service	24	0	0	0	345,353				345,353	482,248	488,328
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	1,494,495	567,818	0	345,353	0			2,407,666	3,513,870	2,892,336
Business Type Proprietary: Enterprise & ISF	27							11,324,367	11,324,367	12,522,737	8,115,808
Total Gov & Bus Type Expenditures	28	1,494,495	567,818	0	345,353	0		11,324,367	13,732,033	16,036,607	11,008,144
Total Transfers Out	29	164,238	842,631	0	0	55,199		82,953	1,145,021	1,855,979	1,521,232
Total ALL Expenditures/Fund Transfers Out	30	1,658,733	1,410,449	0	345,353	55,199		11,407,320	14,877,054	17,892,586	12,529,376
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	356,196	-223,481	0	0	89,815		1,294,235	1,516,765	275,918	55,073
Beginning Fund Balance July 1	33	862,986	576,858	9,688	134,265	-496,456		3,295,853	4,383,194	4,107,276	4,052,203
Ending Fund Balance June 30	34	1,219,182	353,377	9,688	134,265	-406,641		4,590,088	5,899,959	4,383,194	4,107,276

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: WEST LIBERTY

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) Electric Refunding Notes 2011	2,815,000	NON - GO			420,000	17,010		437,010	437,010	0
(2) G O Street Improve Notes 2006 (Elm Ext)	850,000	GO			100,000	4,150		104,150	104,150	0
(3) Sewer Revenue Capital Loan Series 2008	4,100,000	NON - GO			245,000	108,578		353,578	353,578	0
(4) G O Capital Loan Notes Series 2009B (Elm-6th to Rainbow)	1,600,000	GO			100,000	38,650		138,650	62,392	76,258
(5) G O Capital Loan Notes Series 2013A (Library Reconst)	1,300,000	GO			65,000	37,553		102,553		102,553
(6) Water Revenue Capital Loan Series 2014A	1,300,000	NON - GO			50,000	40,213		90,213	90,213	0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					980,000	246,154	0	1,226,154	1,047,343	178,811

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: WEST LIBERTY

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					980,000	246,154	0	1,226,154	1,047,343	178,811

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year

2017

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(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					980,000	246,154	0	1,226,154	1,047,343	178,811

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: WEST LIBERTY

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					980,000	246,154	0	1,226,154	1,047,343	178,811

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					980,000	246,154	0	1,226,154	1,047,343	178,811

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **WEST LIBERTY** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 101 WEST FOURTH STREET
on 3/1/2016 at 7:30 P.M.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.36763

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 319-627-2418
phone number

 MISSY CARTER
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,297,024	1,281,398	1,270,143
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,297,024	1,281,398	1,270,143
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	120,022	123,895
Other City Taxes	6	397,317	398,774	423,341
Licenses & Permits	7	15,650	17,100	22,242
Use of Money and Property	8	21,800	19,650	19,323
Intergovernmental	9	545,214	779,281	678,892
Charges for Fees & Service	10	9,281,393	8,946,700	7,910,156
Special Assessments	11	0	0	0
Miscellaneous	12	140,400	149,600	615,225
Other Financing Sources	13	3,550,000	4,600,000	0
Transfers In	14	1,145,021	1,855,979	1,521,232
Total Revenues and Other Sources	15	16,393,819	18,168,504	12,584,449
Expenditures & Other Financing Uses				
Public Safety	16	927,839	1,643,591	1,169,698
Public Works	17	265,039	452,596	362,636
Health and Social Services	18	0	0	0
Culture and Recreation	19	742,442	804,799	747,127
Community and Economic Development	20	0	0	0
General Government	21	126,993	130,636	124,547
Debt Service	22	345,353	482,248	488,328
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	2,407,666	3,513,870	2,892,336
Business Type / Enterprises	25	11,324,367	12,522,737	8,115,808
Total ALL Expenditures	26	13,732,033	16,036,607	11,008,144
Transfers Out	27	1,145,021	1,855,979	1,521,232
Total ALL Expenditures/Transfers Out	28	14,877,054	17,892,586	12,529,376
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	1,516,765	275,918	55,073
Beginning Fund Balance July 1	30	4,383,194	4,107,276	4,052,203
Ending Fund Balance June 30	31	5,899,959	4,383,194	4,107,276