56-536

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 697-16

The City of: WEST POINT **County Name:** LEE **Date Budget Adopted:** 3/14/2016 (Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.
Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

319-837-6313 Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	31,912,065	2b	31,755,492	966
DEBT SERVICE	3a	31,912,065	3b	31,755,492	
Ag Land	4a	31,108			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	215,000		213,945	43	6.73726
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0
12(15)	0.06750	Levee Impr. fund in special charter city	13			0	51	0
12(17)	Amt Nec	Liability, property & self insurance costs	14			0	52	0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0
12(2)	0.81000	Memorial Building	16			0	54	0
12(3)	0.13500	Symphony Orchestra	17			0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0
12(5)	As Voted	County Bridge	19			0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0
12(9)	0.03375	Aid to a Transit Company	21			0	59	0
12(16)	0.20500	Maintain Institution received by gift/devise	22			0	60	0
12(18)	1.00000	City Emergency Medical District	463			0	466	0
12(20)	0.27000	Support Public Library	23			0	61	0
28E.22	1.50000	Unified Law Enforcement	24			0	62	0
		Total General Fund Regular Levies (5 thru 24)	25	215,000		213,945		
384.1	3.00375	Ag Land	26	90		90	63	2.89315
		Total General Fund Tax Levies (25 + 26)	27	215,090		214,035		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	64	0
384.6	Amt Nec	Police & Fire Retirement	29			0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30			0		0
Rules	Amt Nec	Other Employee Benefits	31			0		0
		Total Employee Benefit Levies (29,30,31)	32	0		0	65	0
		Sub Total Special Revenue Levies (28+32)	33	0		0		
386	As Req	Valuation: *With Gas & Elec* / *Without Gas & Elec*						
	SSMID 1	(A) (B)	34			0	66	0
	SSMID 2	(A) (B)	35			0	67	0
	SSMID 3	(A) (B)	36			0	68	0
	SSMID 4	(A) (B)	37			0	69	0
	SSMID 5	(A) (B)	555			0	565	0
	SSMID 6	(A) (B)	556			0	566	0
	SSMID 7	(A) (B)	1177			0		0
		Total SSMID	38	0		0		Do Not Add
		Total Special Revenue Levies	39	0		0		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	0	40	0	70	0
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0
		Total Property Taxes (27+39+40+41)	42	215,090	42	214,035	72	6.73726

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet **ALL** the criteria below are not statutorily compliant & must be returned to the city for correction.

_____ 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
_____ 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
_____ 3) Adopted property taxes do not exceed published or posted amounts.
_____ 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
_____ 5) Number of the resolution adopting the budget has been included at the top of this form.
_____ 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
_____ 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of **WEST POINT**

(1) *Annual Report FY 2015		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1 **(pg 5, line 134) ***	1	547,454	-82,446	0	4,880	0	0	469,888	911,932	1,381,820
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	382,358	210,390	0	18,989	0	0	611,737	1,953,576	2,565,313
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	371,271	195,722	0	17,518	0	0	584,511	1,951,055	2,535,566
Ending Fund Balance June 30 **(pg 12, line 261) ***	4	558,541	-67,778	0	6,351	0	0	497,114	914,453	1,411,567

(2) ** Re-Estimated FY 2016		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	558,541	-67,778	0	6,351	0	0	497,114	914,453	1,411,567
Re-Est Revenues	6	1,131,977	185,000	0	17,756	0	0	1,334,733	2,249,406	3,584,139
Re-Est Expenditures	7	1,123,185	183,637	0	1,710	0	0	1,308,532	2,218,623	3,527,155
Ending Fund Balance	8	567,333	-66,415	0	22,397	0	0	523,315	945,236	1,468,551

(3) ** Budget FY 2017		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	9	567,333	-66,415	0	22,397	0	0	523,315	945,236	1,468,551
Revenues	10	396,100	225,000	0	0	0	0	621,100	2,256,510	2,877,610
Expenditures	11	363,285	230,800	0	0	0	0	594,085	2,057,047	2,651,132
Ending Fund Balance	12	600,148	-72,215	0	22,397	0	0	550,330	1,144,699	1,695,029

* **The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2015**

** **The remaining two sections are filled in by the software once ALL worksheets are completed.**

Form 631 A P1

CITY OF WEST POINT

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
									Fiscal Years		
PUBLIC SAFETY											
Police Department/Crime Prevention	1	95,775							95,775	104,780	110,267
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	16,700							16,700	16,700	15,629
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	800							800	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL *(lines 1 - 10)*	11	113,275	0				0		113,275	121,480	125,896
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	39,150	118,300						157,450	889,111	124,830
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,500						2,500	2,500	2,656
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport ***(if not Enterprise)***	19								0	0	0
Garbage ***(if not Enterprise)***	20	0							0	0	0
Other Public Works	21								0	0	0
TOTAL *(lines 12 - 21)*	22	39,150	120,800				0		159,950	891,611	127,486
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL *(lines 23 - 29)*	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	73,800							73,800	79,690	67,254
Museum, Band and Theater	32	0							0	0	0
Parks	33	43,950							43,950	30,127	50,240
Recreation	34	0							0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL *(lines 31 - 37)*	38	117,750	0				0		117,750	109,817	117,494

Form 631 A P2

CITY OF WEST POINT

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017 — Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	0							0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	12,500							12,500	10,000	10,000
	44										
TOTAL *(lines 39 - 44)*	45	12,500	0	0			0		12,500	10,000	10,000
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	20,470							20,470	23,320	18,786
Clerk, Treasurer, & Finance Adm.	47	56,890							56,890	55,794	55,725
Elections	48	0							0	1,600	0
Legal Services & City Attorney	49	3,000							3,000	3,000	0
City Hall & General Buildings	50	250							250	200	1,663
Tort Liability	51								0	0	0
Other General Government	52	0							0	0	0
TOTAL *(lines 46 - 52)*	53	80,610	0	0			0		80,610	83,914	76,174
DEBT SERVICE	54				0				0	1,710	17,518
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	363,285	120,800	0	0	0	0		484,085	1,218,532	474,568
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59							169,725	169,725	162,980	152,706
Sewer Utility	60							100,752	100,752	100,477	108,839
Electric Utility	61							1,703,350	1,703,350	1,855,946	1,589,026
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	**69**								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							1,973,827	1,973,827	2,119,403	1,850,571
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	363,285	120,800	0	0	0	0	1,973,827	2,457,912	3,337,935	2,325,139
Regular Transfers Out	75	0	110,000		0	0	0	83,220	193,220	189,220	210,427
Internal **TIF** Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	110,000	0	0	0	0	83,220	193,220	189,220	210,427
Total Expenditures & Fund Transfers Out (lines 75+78)	78	363,285	230,800	0	0	0	0	2,057,047	2,651,132	3,527,155	2,535,566
Ending Fund Balance June 30	79	600,148	-72,215	0	22,397	0	0	1,144,699	1,695,029	1,468,551	1,411,567

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF WEST POINT

Department of Management

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending 2017 — **Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	214,035	0		0	0			214,035	225,355	211,790
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	214,035	0		0	0			214,035	225,355	211,790
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,055	0		0	0			1,055	0	0
Utility franchise tax ***(Iowa Code Chapter 364.2)***	7	11,500							11,500	11,500	10,046
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other ***Local Option Taxes***	12	0	110,000						110,000	90,000	109,943
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	12,555	110,000		0	0			122,555	101,500	119,989
Licenses & Permits	***14***	3,325							3,325	3,320	3,670
Use of Money & Property	***15***	1,555						6,000	7,555	9,045	6,960
Intergovernmental:											
Federal Grants & Reimbursements	***16***	0	0						0	500,000	0
Road Use Taxes	***17***		115,000						115,000	95,000	100,447
Other State Grants & Reimbursements	***18***	4,460	0	0	0	0		0	4,460	6,093	2,866
Local Grants & Reimbursements	***19***	2,000							2,000	2,000	125
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	6,460	115,000	0	0	0		0	121,460	603,093	103,438
Charges for Fees & Service:											
Water Utility	21							201,650	201,650	201,250	192,080
Sewer Utility	22							121,210	121,210	121,210	105,900
Electric Utility	23							1,856,650	1,856,650	1,855,946	1,577,174
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	0						0	0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	250							250	500	2,744
Subtotal - Charges for Service *(lines 21 thru 33)*	34	250	0		0	0	0	2,179,510	2,179,760	2,178,906	1,877,898
Special Assessments	35								0	0	0
Miscellaneous	***36***	17,200						6,000	23,200	23,700	23,141
Other Financing Sources:											
Regular Operating Transfers In	37	128,220	0		0	0	0	65,000	193,220	189,220	210,427
Internal **TIF** Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	128,220	0	0	0	0	0	65,000	193,220	189,220	210,427
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40	0						0	0	250,000	8,000
Proceeds of Capital Asset Sales	41	12,500							12,500	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	140,720	0	0	0	0	0	65,000	205,720	439,220	218,427
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	396,100	225,000	0	0	0	0	2,256,510	2,877,610	3,584,139	2,565,313
Beginning Fund Balance July 1	44	567,333	-66,415	0	22,397	0	0	945,236	1,468,551	1,411,567	1,381,820
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	963,433	158,585	0	22,397	0	0	3,201,746	4,346,161	4,995,706	3,947,133

Form 635.2A

Department of Management

CITY OF WEST POINT

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	214,035	0		0	0			214,035	225,355	211,790
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	214,035	0		0	0			214,035	225,355	211,790
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	12,555	110,000		0	0			122,555	101,500	119,989
Licenses & Permits	7	3,325	0					0	3,325	3,320	3,670
Use of Money and Property	8	1,555	0	0	0	0	0	6,000	7,555	9,045	6,960
Intergovernmental	9	6,460	115,000	0	0	0		0	121,460	603,093	103,438
Charges for Fees & Service	10	250	0		0	0	0	2,179,510	2,179,760	2,178,906	1,877,898
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	17,200	0		0	0	0	6,000	23,200	23,700	23,141
Sub-Total Revenues	13	255,380	225,000	0	0	0	0	2,191,510	2,671,890	3,144,919	2,346,886
Other Financing Sources:											
Total Transfers In	14	128,220	0	0	0	0	0	65,000	193,220	189,220	210,427
Proceeds of Debt	15	0	0	0	0	0		0	0	250,000	8,000
Proceeds of Capital Asset Sales	16	12,500	0	0	0	0	0	0	12,500	0	0
Total Revenues and Other Sources	17	396,100	225,000	0	0	0	0	2,256,510	2,877,610	3,584,139	2,565,313
Expenditures & Other Financing Uses											
Public Safety	18	113,275	0	0			0		113,275	121,480	125,896
Public Works	19	39,150	120,800	0			0		159,950	891,611	127,486
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	117,750	0	0			0		117,750	109,817	117,494
Community and Economic Development	22	12,500	0	0			0		12,500	10,000	10,000
General Government	23	80,610	0	0			0		80,610	83,914	76,174
Debt Service	24	0	0	0	0		0		0	1,710	17,518
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	363,285	120,800	0	0	0	0		484,085	1,218,532	474,568
Business Type Proprietray: Enterprise & ISF	27							1,973,827	1,973,827	2,119,403	1,850,571
Total Gov & Bus Type Expenditures	28	363,285	120,800	0	0	0	0	1,973,827	2,457,912	3,337,935	2,325,139
Total Transfers Out	29	0	110,000	0	0	0	0	83,220	193,220	189,220	210,427
Total ALL Expenditures/Fund Transfers Out	30	363,285	230,800	0	0	0	0	2,057,047	2,651,132	3,527,155	2,535,566
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	32,815	-5,800	0	0	0	0	199,463	226,478	56,984	29,747
Beginning Fund Balance July 1	33	567,333	-66,415	0	22,397	0	0	945,236	1,468,551	1,411,567	1,381,820
Ending Fund Balance June 30	34	600,148	-72,215	0	22,397	0	0	1,144,699	1,695,029	1,468,551	1,411,567

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2017

City Name: **WEST POINT**

	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)	2010 South Park Development Loan	404,026	NON - GO	June 2010	623-09	10,000	2,000		12,000	12,000	0
(2)	2015 STP Road Improvement Loan	150,000	NON - GO		662-11	5,572	4,512		10,084	10,084	0
(3)			NON - GO						0		0
(4)			NON - GO						0		0
(5)			NON - GO						0		0
(6)			NO SELECTION						0		0
(7)			NO SELECTION						0		0
(8)			NO SELECTION						0		0
(9)			NO SELECTION						0		0
(10)			NO SELECTION						0		0
(11)			NO SELECTION						0		0
(12)			NO SELECTION						0		0
(13)			NO SELECTION						0		0
(14)			NO SELECTION						0		0
(15)			NO SELECTION						0		0
(16)			NO SELECTION						0		0
(17)			NO SELECTION						0		0
(18)			NO SELECTION						0		0
(19)			NO SELECTION						0		0
(20)			NO SELECTION						0		0
(21)			NO SELECTION						0		0
(22)			NO SELECTION						0		0
(23)			NO SELECTION						0		0
(24)			NO SELECTION						0		0
(25)			NO SELECTION						0		0
(26)			NO SELECTION						0		0
(27)			NO SELECTION						0		0
(28)			NO SELECTION						0		0
(29)			NO SELECTION						0		0
(30)			NO SELECTION						0		0
				TOTALS		15,572	6,512	0	22,084	22,084	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2017

City Name: **WEST POINT**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)			NO SELECTION						0		0
(32)			NO SELECTION						0		0
(33)			NO SELECTION						0		0
(34)			NO SELECTION						0		0
(35)			NO SELECTION						0		0
(36)			NO SELECTION						0		0
(37)			NO SELECTION						0		0
(38)			NO SELECTION						0		0
(39)			NO SELECTION						0		0
(40)			NO SELECTION						0		0
(41)			NO SELECTION						0		0
(42)			NO SELECTION						0		0
(43)			NO SELECTION						0		0
(44)			NO SELECTION						0		0
(45)			NO SELECTION						0		0
(46)			NO SELECTION						0		0
(47)			NO SELECTION						0		0
(48)			NO SELECTION						0		0
(49)			NO SELECTION						0		0
(50)			NO SELECTION						0		0
(51)			NO SELECTION						0		0
(52)			NO SELECTION						0		0
(53)			NO SELECTION						0		0
(54)			NO SELECTION						0		0
(55)			NO SELECTION						0		0
(56)			NO SELECTION						0		0
(57)			NO SELECTION						0		0
(58)			NO SELECTION						0		0
(59)			NO SELECTION						0		0
(60)			NO SELECTION						0		0
						15,572	6,512	0	22,084	22,084	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2017

City Name: **WEST POINT**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)			NO SELECTION						0		0
(62)			NO SELECTION						0		0
(63)			NO SELECTION						0		0
(64)			NO SELECTION						0		0
(65)			NO SELECTION						0		0
(66)			NO SELECTION						0		0
(67)			NO SELECTION						0		0
(68)			NO SELECTION						0		0
(69)			NO SELECTION						0		0
(70)			NO SELECTION						0		0
(71)			NO SELECTION						0		0
(72)			NO SELECTION						0		0
(73)			NO SELECTION						0		0
(74)			NO SELECTION						0		0
(75)			NO SELECTION						0		0
(76)			NO SELECTION						0		0
(77)			NO SELECTION						0		0
(78)			NO SELECTION						0		0
(79)			NO SELECTION						0		0
(80)			NO SELECTION						0		0
(81)			NO SELECTION						0		0
(82)			NO SELECTION						0		0
(83)			NO SELECTION						0		0
(84)			NO SELECTION						0		0
(85)			NO SELECTION						0		0
(86)			NO SELECTION						0		0
(87)			NO SELECTION						0		0
(88)			NO SELECTION						0		0
(89)			NO SELECTION						0		0
(90)			NO SELECTION						0		0
						15,572	6,512	0	22,084	22,084	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2017

City Name: **WEST POINT**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)			NO SELECTION						0		0
(92)			NO SELECTION						0		0
(93)			NO SELECTION						0		0
(94)			NO SELECTION						0		0
(95)			NO SELECTION						0		0
(96)			NO SELECTION						0		0
(97)			NO SELECTION						0		0
(98)			NO SELECTION						0		0
(99)			NO SELECTION						0		0
(100)			NO SELECTION						0		0
(101)			NO SELECTION						0		0
(102)			NO SELECTION						0		0
(103)			NO SELECTION						0		0
(104)			NO SELECTION						0		0
(105)			NO SELECTION						0		0
(106)			NO SELECTION						0		0
(107)			NO SELECTION						0		0
(108)			NO SELECTION						0		0
(109)			NO SELECTION						0		0
(110)			NO SELECTION						0		0
(111)			NO SELECTION						0		0
(112)			NO SELECTION						0		0
(113)			NO SELECTION						0		0
(114)			NO SELECTION						0		0
(115)			NO SELECTION						0		0
(116)			NO SELECTION						0		0
(117)			NO SELECTION						0		0
(118)			NO SELECTION						0		0
(119)			NO SELECTION						0		0
(120)			NO SELECTION						0		0
						15,572	6,512	0	22,084	22,084	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2017

City Name: **WEST POINT**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)			NO SELECTION						0		0
(122)			NO SELECTION						0		0
(123)			NO SELECTION						0		0
(124)			NO SELECTION						0		0
(125)			NO SELECTION						0		0
(126)			NO SELECTION						0		0
(127)			NO SELECTION						0		0
(128)			NO SELECTION						0		0
(129)			NO SELECTION						0		0
(130)			NO SELECTION						0		0
(131)			NO SELECTION						0		0
(132)			NO SELECTION						0		0
(133)			NO SELECTION						0		0
(134)			NO SELECTION						0		0
(135)			NO SELECTION						0		0
(136)			NO SELECTION						0		0
(137)			NO SELECTION						0		0
(138)			NO SELECTION						0		0
(139)			NO SELECTION						0		0
(140)			NO SELECTION						0		0
(141)			NO SELECTION						0		0
(142)			NO SELECTION						0		0
(143)			NO SELECTION						0		0
(144)			NO SELECTION						0		0
(145)			NO SELECTION						0		0
(146)			NO SELECTION						0		0
(147)			NO SELECTION						0		0
(148)			NO SELECTION						0		0
(149)			NO SELECTION						0		0
(150)			NO SELECTION						0		0
						15,572	6,512	0	22,084	22,084	0

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **WEST POINT**, Iowa

The City Council will conduct a public hearing on the proposed Budget at Public Library

on 3/14/2016 *at* 6:30 pm

(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 6.73726

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 2.89315

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-837-6313
phone number

Diane Smith
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	214,035	225,355	211,790
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	214,035	225,355	211,790
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	122,555	101,500	119,989
Licenses & Permits	7	3,325	3,320	3,670
Use of Money and Property	8	7,555	9,045	6,960
Intergovernmental	9	121,460	603,093	103,438
Charges for Fees & Service	10	2,179,760	2,178,906	1,877,898
Special Assessments	11	0	0	0
Miscellaneous	12	23,200	23,700	23,141
Other Financing Sources	13	12,500	250,000	8,000
Transfers In	14	193,220	189,220	210,427
Total Revenues and Other Sources	**15**	2,877,610	3,584,139	2,565,313
Expenditures & Other Financing Uses				
Public Safety	16	113,275	121,480	125,896
Public Works	17	159,950	891,611	127,486
Health and Social Services	18	0	0	0
Culture and Recreation	19	117,750	109,817	117,494
Community and Economic Development	20	12,500	10,000	10,000
General Government	21	80,610	83,914	76,174
Debt Service	22	0	1,710	17,518
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	484,085	1,218,532	474,568
Business Type / Enterprises	25	1,973,827	2,119,403	1,850,571
Total ALL Expenditures	**26**	2,457,912	3,337,935	2,325,139
Transfers Out	27	193,220	189,220	210,427
Total ALL Expenditures/Transfers Out	**28**	2,651,132	3,527,155	2,535,566
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**29**	226,478	56,984	29,747
Beginning Fund Balance July 1	30	1,468,551	1,411,567	1,381,820
Ending Fund Balance June 30	**31**	1,695,029	1,468,551	1,411,567