

ADOPTED WILLIAMSBURG SCHOOL BUDGET SUMMARY

District No. 7029

Department of Management - Form S-AB

		Budget 2017	Re-est. 2016	Actual 2015
Taxes Levied on Property	1	5,424,954	5,160,203	4,643,722
Utility Replacement Excise Tax	2	101,031	111,390	110,797
Income Surtaxes	3	442,191	464,026	77,120
Tuition\Transportation Received	4	580,000	575,000	568,882
Earnings on Investments	5	7,800	9,600	10,237
Nutrition Program Sales	6	395,000	385,000	374,392
Student Activities and Sales	7	829,600	824,600	821,329
Other Revenues from Local Sources	8	239,500	240,300	1,756,552
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	6,977,706	6,628,299	6,508,841
Instructional Support State Aid	11	0	0	0
Other State Sources	12	1,249,700	1,590,600	1,215,763
Commercial & Industrial State Replacement	13	105,640	133,394	60,847
Title I Grants	14	370,000	370,000	348,988
IDEA and Other Federal Sources	15	395,000	392,000	385,420
Total Revenues	16	17,118,122	16,884,412	16,882,890
General Long-Term Debt Proceeds	17	0	0	8,331,152
Transfers In	18	1,178,682	1,130,643	1,413,113
Proceeds of Fixed Asset Dispositions	19	0	0	3,891
Total Revenues & Other Sources	20	18,296,804	18,015,055	26,631,046
Beginning Fund Balance	21	4,062,525	10,021,450	4,842,702
Total Resources	22	22,359,329	28,036,505	31,473,748
*Instruction	23	10,195,000	9,894,000	9,444,144
Student Support Services	24	288,000	280,000	268,679
Instructional Staff Support Services	25	335,000	324,000	314,152
General Administration	26	270,000	260,000	251,689
School/Building Administration	27	700,000	680,000	666,965
Business & Central Administration	28	455,500	439,500	426,803
Plant Operation and Maintenance	29	1,260,500	1,223,500	1,167,658
Student Transportation	30	767,500	736,000	669,724
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*Total Support Services (lines 24-31)	31A	4,076,500	3,943,000	3,765,670
*Noninstructional Programs	32	645,000	610,000	580,929
Facilities Acquisition and Construction	33	1,015,000	6,185,000	2,279,315
Debt Service	34	1,602,570	1,559,028	3,332,248
AEA Support - Direct to AEA	35	517,807	472,309	465,168
*Total Other Expenditures (lines 33-35)	35A	3,135,377	8,216,337	6,076,731
Total Expenditures	36	18,051,877	22,663,337	19,867,474
Transfers Out	37	1,178,682	1,310,643	1,584,824
Total Expenditures & Other Uses	38	19,230,559	23,973,980	21,452,298
Ending Fund Balance	39	3,128,770	4,062,525	10,021,450
Total Requirements	40	22,359,329	28,036,505	31,473,748

		General (10)	Special Revenue				This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)		
Resources:								
Taxes Levied on Property	1	3,974,237		367,372	0	0	0	1
Utility Replacement Excise Tax	2	72,911		7,628	0	0	0	2
Income Surtaxes	3	442,191						3
Tuition\Transportation Received	4	580,000						4
Earnings on Investments	5	4,750	300	750				5
Nutrition Program Sales	6							6
Student Activities and Sales	7	4,600	825,000					7
Other Revenues from Local Sources	8	215,000	7,500	12,000				8
Revenue from Intermediary Sources	9							9
State Foundation Aid	10	6,977,706						10
Instructional Support State Aid	11	0						11
Other State Sources	12	135,000						12
Commercial & Industrial State Replacement	13	74,670		6,861	0	0	0	13
Title I Grants	14	370,000						14
IDEA and Other Federal Sources	15	175,000						15
Total Revenues	16	13,026,065	832,800	394,611	0	0	0	16
General Long-Term Debt Proceeds	17							17
Transfers In/Special Items/Upward Adj	18							18
Proceeds of Fixed Asset Dispositions	19							19
Total Revenues & Other Sources	20	13,026,065	832,800	394,611	0	0	0	20
Beginning Fund Balance	21	1,375,629	126,481	405,652	0	0	0	21
Total Resources	22	14,401,694	959,281	800,263	0	0	0	22
Requirements:								
Instruction	23	9,020,000	900,000	225,000				23
Student Support Services	24	288,000						24
Instructional Staff Support Services	25	335,000						25
General Administration	26	270,000						26
School/Building Administration	27	700,000						27
Business & Central Administration	28	450,000						28
Plant Operation and Maintenance	29	1,010,000		210,000				29
Student Transportation	30	670,000		22,500				30
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Noninstructional Programs	32							32
Facilities Acquisition and Construction	33							33
Debt Service (Principal, interest, fiscal charges)	34							34
AEA Support - Direct to AEA	35	517,807						35
Total Expenditures	36	13,260,807	900,000	457,500	0	0	0	36
Transfers Out/Special Items/Down Adj	37							37
Total Expenditures & Other Uses	38	13,260,807	900,000	457,500	0	0	0	38
Ending Fund Balance	39	1,140,887	59,281	342,763	0	0	0	39
Total Requirements	40	14,401,694	959,281	800,263	0	0	0	40

WILLIAMSBURG

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY 16	Actual FY15	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		667,326		416,019			5,160,203	4,643,722	1
Utility Replacement Excise Tax	2		12,623		7,869			111,390	110,797	2
Income Surtaxes	3							464,026	77,120	3
Tuition/Transportation Received	4							575,000	568,882	4
Earnings on Investments	5	900	900	100		100		9,600	10,237	5
Nutrition Program Sales	6					395,000		385,000	374,392	6
Student Activities and Sales	7							824,600	821,329	7
Other Revenues from Local Sources	8					5,000		240,300	1,756,552	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							6,628,299	6,508,841	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	1,110,000				4,700		1,590,600	1,215,763	12
Commercial & Industrial State Replacement	13		14,851		9,258			133,394	60,847	13
Title I Grants	14							370,000	348,988	14
IDEA and Other Federal Sources	15					220,000		392,000	385,420	15
Total Revenues	16	1,110,900	695,700	100	433,146	624,800	0	16,884,412	16,882,890	16
General Long-Term Debt Proceeds	17							0	8,331,152	17
Transfers In/Special Items/Upward Adj	18				1,178,682			1,130,643	1,413,113	18
Proceeds of Fixed Asset Dispositions	19							0	3,891	19
Total Revenues & Other Sources	20	1,110,900	695,700	100	1,611,828	624,800	0	18,015,055	26,631,046	20
Beginning Fund Balance	21	640,627	346,993	736,317	667,629	(236,803)	0	10,021,450	4,842,702	21
Total Resources	22	1,751,527	1,042,693	736,417	2,279,457	387,997	0	28,036,505	31,473,748	22

Requirements:

Instruction	23	50,000						9,894,000	9,444,144	23
Student Support Services	24							280,000	268,679	24
Instructional Staff Support Services	25							324,000	314,152	25
General Administration	26							260,000	251,689	26
School/Building Administration	27							680,000	666,965	27
Business & Central Administration	28					5,500		439,500	426,803	28
Plant Operation and Maintenance	29		35,000			5,500		1,223,500	1,167,658	29
Student Transportation	30		75,000					736,000	669,724	30
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Noninstructional Programs	32					645,000		610,000	580,929	32
Facilities Acquisition and Construction	33	190,000	90,000	735,000				6,185,000	2,279,315	33
Debt Service (Principal, interest, fiscal charges)	34				1,602,570			1,559,028	3,332,248	34
AEA Support - Direct to AEA	35							472,309	465,168	35
Total Expenditures	36	240,000	200,000	735,000	1,602,570	656,000	0	22,663,337	19,867,474	36
Transfers Out/Special Items/Down Adj	37	751,220	427,462					1,310,643	1,584,824	37
Total Expenditures & Other Uses	38	991,220	627,462	735,000	1,602,570	656,000	0	23,973,980	21,452,298	38
Ending Fund Balance	39	760,307	415,231	1,417	676,887	(268,003)	0	4,062,525	10,021,450	39
Total Requirements	40	1,751,527	1,042,693	736,417	2,279,457	387,997	0	28,036,505	31,473,748	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
WILLIAMSBURG**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY17 (E)	Interest Due FY17 +(F)	Bond Registration Due FY17 +(G)	Total Obligation Due FY17 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line	2,020,000	GO		410,000	17,463	500	427,963		427,963
(2) All Other Long Term Debt Below this line									
(3) 2010 Sales Tax Bonds QSCB-JR/SR High	7,650,000	Non-GO		478,125	78,891	1,500	558,516	558,516	0
(4) 2011 Sales Tax Revenue Bonds	3,535,000	Non-GO		60,000	135,683	1,500	197,183	197,183	0
(5) 2015 GO Bonds-Gymnasium	6,200,000	GO		275,000	147,388	1,500	423,888		423,888
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
-26 Totals (Lines 3-25)				813,125	361,962	4,500	1,179,587	755,699	423,888