

99-955

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-03

The City of: Woolstock

County Name: WRIGHT

Date Budget Adopted: 3/8/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

515-839-5540

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

With Gas & Electric

Without Gas & Electric

Last Official Census

Regular

2a

5,186,884

2b

5,186,884

168

DEBT SERVICE

3a

3b

Ag Land

4a

479,465

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A)		(B)		(C)
			Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	8.10000	Regular General levy	5	42,013	42,013	43	8.09985
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0
12(15)	0.06750	Levee Impr. fund in special charter city	13		0	51	0
12(17)	Amt Nec	Liability, property & self insurance costs	14	15,000	15,000	52	2.89191
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0
12(2)	0.81000	Memorial Building	16		0	54	0
12(3)	0.13500	Symphony Orchestra	17		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0
12(5)	As Voted	County Bridge	19		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0
12(9)	0.03375	Aid to a Transit Company	21		0	59	0
12(16)	0.20500	Maintain Institution received by gift/devise	22		0	60	0
12(18)	1.00000	City Emergency Medical District	463		0	466	0
12(20)	0.27000	Support Public Library	23		0	61	0
28E.22	1.50000	Unified Law Enforcement	24		0	62	0
		Total General Fund Regular Levies (5 thru 24)	25	57,013	57,013		
384.1	3.00375	Ag Land	26	1,440	1,440	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	58,453	58,453		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0
384.6	Amt Nec	Police & Fire Retirement	29		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0
Rules	Amt Nec	Other Employee Benefits	31		0		0
		Total Employee Benefit Levies (29,30,31)	32	0	0	65	0
		Sub Total Special Revenue Levies (28+32)	33	0	0		
		Valuation					
386	As Req	With Gas & Elec					
		Without Gas & Elec					
		(A)	(B)				
		SSMID 1	34		0	66	0
		SSMID 2	35		0	67	0
		SSMID 3	36		0	68	0
		SSMID 4	37		0	69	0
		SSMID 5	555		0	565	0
		SSMID 6	556		0	566	0
		SSMID 7	1177		0		0
		Total SSMID	38	0	0		Do Not Add
		Total Special Revenue Levies	39	0	0		
384.4	Amt Nec	Debt Service Levy	40	76.10(6)	0	40	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	41	0
		Total Property Taxes (27+39+40+41)	42	58,453	58,453	72	10.99176

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Woolstock

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	66,313	60,553	0	0	0	0	126,866	404,047	530,913
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	107,716	15,231	0	0	0	0	122,947	253,791	376,738
Actual Expenditures Except End Bal (pg 12, line 259) *	3	85,473	9,725	0	0	0	0	95,198	282,138	377,336
Ending Fund Balance June 30 (pg 12, line 261) *	4	88,556	66,059	0	0	0	0	154,615	375,700	530,315
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	88,556	66,059	0	0	0	0	154,615	375,700	530,315
Re-Est Revenues	6	59,390	16,000	0	0	0	0	75,390	258,000	333,390
Re-Est Expenditures	7	44,200	0	0	0	0	0	44,200	0	44,200
Ending Fund Balance	8	103,746	82,059	0	0	0	0	185,805	633,700	819,505
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	103,746	82,059	0	0	0	0	185,805	633,700	819,505
Revenues	10	74,843	15,000	0	0	0	0	89,843	263,000	352,843
Expenditures	11	98,100	0	0	0	0	0	98,100	347,000	445,100
Ending Fund Balance	12	80,489	97,059	0	0	0	0	177,548	549,700	727,248

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	30,000							30,000	17,000	16,766
Ambulance	6	800							800	800	738
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	171
TOTAL (lines 1 - 10)	11	30,800	0				0		30,800	17,800	17,675
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	2,000							2,000	1,600	1,514
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	1,000							1,000	500	0
Traffic Control and Safety	15	2,000							2,000	1,500	146
Snow Removal	16	5,000							5,000	5,000	4,499
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	3,566
TOTAL (lines 12 - 21)	22	10,000	0				0		10,000	8,600	9,725
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,300							1,300	1,300	1,265
Community Mental Health	28								0	0	0
Other Health and Social Services	29	200							200	0	130
TOTAL (lines 23 - 29)	30	1,500	0				0		1,500	1,300	1,395
CULTURE & RECREATION											
Library Services	31	1,500							1,500	1,500	1,473
Museum, Band and Theater	32								0	0	0
Parks	33	5,000							5,000	10,000	9,680
Recreation	34	6,000							6,000	3,500	1,060
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	1,000							1,000	1,500	0
Other Culture and Recreation	37	1,500							1,500	0	2,038
TOTAL (lines 31 - 37)	38	15,000	0				0		15,000	16,500	14,251

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		2,000							2,000	0	2,367
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		1,000							1,000	0	0
TOTAL (lines 39 - 44)	45		3,000	0	0			0		3,000	0	2,367
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		4,000							4,000	0	3,278
Clerk, Treasurer, & Finance Adm.	47		9,000							9,000	0	8,758
Elections	48		800							800	0	0
Legal Services & City Attorney	49		2,000							2,000	0	0
City Hall & General Buildings	50		5,000							5,000	0	32,163
Tort Liability	51		15,000							15,000	0	0
Other General Government	52		2,000							2,000	0	5,586
TOTAL (lines 46 - 52)	53		37,800	0	0			0		37,800	0	49,785
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		98,100	0	0	0	0	0		98,100	44,200	95,198
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59							105,000		105,000	0	46,321
Sewer Utility	60							11,000		11,000	0	10,275
Electric Utility	61							215,000		215,000	0	209,572
Gas Utility	62							0		0	0	0
Airport	63							0		0	0	0
Landfill/Garbage	64							16,000		16,000	0	15,970
Transit	65							0		0	0	0
Cable TV, Internet & Telephone	66							0		0	0	0
Housing Authority	67							0		0	0	0
Storm Water Utility	68							0		0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0		0	0	0
Enterprise DEBT SERVICE	70							0		0	0	0
Enterprise CAPITAL PROJECTS	71							0		0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0		0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							347,000		347,000	0	282,138
TOTAL ALL EXPENDITURES (lines 58+74)	74		98,100	0	0	0	0	0	347,000	445,100	44,200	377,336
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		98,100	0	0	0	0	0	347,000	445,100	44,200	377,336
Ending Fund Balance June 30	79		80,489	97,059	0	0	0	0	549,700	727,248	819,505	530,315

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	58,453	0		0	0			58,453	56,000	62,647
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	58,453	0		0	0			58,453	56,000	62,647
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	0	0		0	0			0	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	16,000							16,000	0	16,613
Subtotal - Other City Taxes (lines 6 thru 12)	13	16,000	0		0	0			16,000	0	16,613
Licenses & Permits	14	390							390	390	390
Use of Money & Property	15								0	3,000	2,480
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		15,000						15,000	16,000	15,231
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	0	0
Local Grants & Reimbursements	19								0	0	23,526
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	15,000	0	0	0		0	15,000	16,000	38,757
Charges for Fees & Service:											
Water Utility	21							18,000	18,000	18,000	17,247
Sewer Utility	22							15,000	15,000	15,000	14,288
Electric Utility	23							215,000	215,000	210,000	206,811
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							15,000	15,000	15,000	14,545
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	900
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	263,000	263,000	258,000	253,791
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	2,060
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	74,843	15,000	0	0	0	0	263,000	352,843	333,390	376,738
Beginning Fund Balance July 1	44	103,746	82,059	0	0	0	0	633,700	819,505	530,315	530,913
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	178,589	97,059	0	0	0	0	896,700	1,172,348	863,705	907,651

CITY OF Woolstock
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	58,453	0		0	0			58,453	56,000	62,647
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	58,453	0		0	0			58,453	56,000	62,647
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	16,000	0		0	0			16,000	0	16,613
Licenses & Permits	7	390	0					0	390	390	390
Use of Money and Property	8	0	0	0	0	0	0	0	0	3,000	2,480
Intergovernmental	9	0	15,000	0	0	0		0	15,000	16,000	38,757
Charges for Fees & Service	10	0	0		0	0		263,000	263,000	258,000	253,791
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	0	2,060
Sub-Total Revenues	13	74,843	15,000	0	0	0	0	263,000	352,843	333,390	376,738
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	74,843	15,000	0	0	0	0	263,000	352,843	333,390	376,738
Expenditures & Other Financing Uses											
Public Safety	18	30,800	0	0					30,800	17,800	17,675
Public Works	19	10,000	0	0					10,000	8,600	9,725
Health and Social Services	20	1,500	0	0					1,500	1,300	1,395
Culture and Recreation	21	15,000	0	0					15,000	16,500	14,251
Community and Economic Development	22	3,000	0	0					3,000	0	2,367
General Government	23	37,800	0	0					37,800	0	49,785
Debt Service	24	0	0	0	0				0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	98,100	0	0	0	0	0	0	98,100	44,200	95,198
Business Type Proprietary: Enterprise & ISF	27							347,000	347,000	0	282,138
Total Gov & Bus Type Expenditures	28	98,100	0	0	0	0	0	347,000	445,100	44,200	377,336
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	98,100	0	0	0	0	0	347,000	445,100	44,200	377,336
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-23,257	15,000	0	0	0	0	-84,000	-92,257	289,190	-598
Beginning Fund Balance July 1	33	103,746	82,059	0	0	0	0	633,700	819,505	530,315	530,913
Ending Fund Balance June 30	34	80,489	97,059	0	0	0	0	549,700	727,248	819,505	530,315

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Woolstock

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)		NO SELECTION						0		0
(2)		NO SELECTION						0		0
(3)		NO SELECTION						0		0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					0	0	0	0	0	0

AFFIDAVIT OF POSTING

City of Woolstock, Iowa

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

The Notice of Public Hearing for the proposed city budget for the City of Woolstock was posted on February 24, 2016 at the following locations:

*One of the three posted notices is included with this form.

101 Mission St.

Location #1

102 McArthur

Location #2

226 W Herman

Location #3

Attested to on behalf of the City of Woolstock by:

[Pam Gearhart](#)

Print Name

Signature

Date

