

**REVENUE ESTIMATING CONFERENCE  
ESTIMATE OF GENERAL FUND RECEIPTS  
October 13, 2016  
(\$ in millions)**

	FY15	FY16	% Change FY 16 Act vs. FY 15 Act	03/16 REC FY17 ESTIMATE	% Change FY 17 Est vs. FY 16 Act	10/16 REC FY17 ESTIMATE	% Change FY 17 Est vs. FY 16 Act	10/16 REC FY 18 ESTIMATE	% Change FY 18 Est vs. FY 17 Est
	ACTUAL	ACTUAL							
<b>TAX RECEIPTS</b>									
Personal Inc. Tax	4,207.3	4,355.5	3.5%	4,742.4	8.9%	4,667.5	7.2%	4,868.6	4.3%
Sales/Use Tax	2,753.0	2,810.5	2.1%	2,849.8	1.4%	2,902.2	3.3%	3,016.1	3.9%
Corporate Income Tax	576.3	520.5	-9.7%	531.8	2.2%	530.8	2.0%	554.1	4.4%
Inheritance Tax	87.0	91.8	5.5%	101.9	11.0%	97.7	6.4%	100.9	3.3%
Insurance Premium Tax	109.6	119.7	9.2%	106.7	-10.9%	115.4	-3.6%	116.2	0.7%
Cigarette Tax	0.0	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
Tobacco Tax	0.0	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
Beer Tax	14.5	14.1	-2.8%	14.5	2.8%	14.1	0.0%	14.1	0.0%
Franchise Tax	46.9	52.1	11.1%	48.2	-7.5%	52.3	0.4%	55.2	5.5%
Miscellaneous Tax	1.4	1.5	7.1%	1.4	-6.7%	1.5	0.0%	1.5	0.0%
<b>Total Tax Receipts</b>	<b>7,796.0</b>	<b>7,965.7</b>	<b>2.2%</b>	<b>8,396.7</b>	<b>5.4%</b>	<b>8,381.5</b>	<b>5.2%</b>	<b>8,726.7</b>	<b>4.1%</b>
<b>OTHER RECEIPTS</b>									
Institutional Payments	15.5	12.1	-21.9%	5.8	-52.1%	6.1	-49.6%	6.1	0.0%
Liquor Profits	108.4	112.3	3.6%	104.3	-7.1%	111.0	-1.2%	111.0	0.0%
Interest	3.7	4.1	10.8%	4.4	7.3%	4.2	2.4%	4.3	2.4%
Fees	27.7	28.1	1.4%	27.2	-3.2%	26.8	-4.6%	26.5	-1.1%
Judicial Revenue	99.9	97.7	-2.2%	112.9	15.6%	97.7	0.0%	97.7	0.0%
Miscellaneous Receipts	39.7	42.7	7.6%	40.2	-5.9%	42.7	0.0%	43.4	1.6%
Racing & Gaming	0.0	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
<b>Total Other Receipts</b>	<b>294.9</b>	<b>297.0</b>	<b>0.7%</b>	<b>294.8</b>	<b>-0.7%</b>	<b>288.5</b>	<b>-2.9%</b>	<b>289.0</b>	<b>0.2%</b>
<b>Total Gross Receipts</b>	<b>8,090.9</b>	<b>8,262.7</b>	<b>2.1%</b>	<b>8,691.5</b>	<b>5.2%</b>	<b>8,670.0</b>	<b>4.9%</b>	<b>9,015.7</b>	<b>4.0%</b>
Accruals (net)	19.6	14.2		24.7	73.9%	24.6		28.9	
Refunds	(967.9)	(1,018.3)	5.2%	(985.0)	-3.3%	(1,013.0)	-0.5%	(1,046.0)	3.3%
School Infrastructure Transfer	(450.5)	(466.9)	3.6%	(470.0)	0.7%	(474.4)	1.6%	(495.2)	4.4%
<b>Total Accrual General Fund Receipts</b>	<b>6,692.1</b>	<b>6,791.7</b>	<b>1.5%</b>	<b>7,261.2</b>	<b>6.9%</b>	<b>7,207.2</b>	<b>6.1%</b>	<b>7,503.4</b>	<b>4.1%</b>
<b>Transfers</b>									
Lottery	72.4	85.5	18.1%	77.0	-9.9%	80.0	-6.4%	83.0	3.8%
TTF Tax Credit Transfer	27.7	0.0		0.0		0.0		0.0	
Other Transfers	27.5	43.9	59.6%	19.2	-56.3%	20.9	-52.4%	20.9	0.0%
<b>Total Transfers</b>	<b>127.6</b>	<b>129.4</b>	<b>1.4%</b>	<b>96.2</b>	<b>-25.7%</b>	<b>100.9</b>	<b>-22.0%</b>	<b>103.9</b>	<b>3.0%</b>
<b>Net General Fund Revenues</b>	<b>6,819.7</b>	<b>6,921.1</b>	<b>1.5%</b>	<b>7,357.4</b>	<b>6.3%</b>	<b>7,308.1</b>	<b>5.6%</b>	<b>7,607.3</b>	<b>4.1%</b>
Estimated Gambling Revenues Transferred To Other Funds	277.9	287.1	3.3%	291.7	1.6%	289.3	0.8%	292.3	1.0%
Amount of Interest Earned on Reserve Funds (transfer to RIF)	2.8	4.2	50.0%	2.8	-33.3%	4.2	0.0%	4.2	0.0%