

**REVENUE ESTIMATING CONFERENCE
ESTIMATE OF GENERAL FUND RECEIPTS
March 14, 2017
(\$ in millions)**

	% Change			12/16 REC		% Change		03/17 REC		% Change		12/16 REC		% Change		03/17 REC		% Change	
	FY15 ACTUAL	FY16 ACTUAL	FY 16 Act vs. FY 15 Act	FY17 ESTIMATE	FY 17 Est vs. FY 16 Act	FY17 ESTIMATE	FY 17 Est vs. FY 16 Act	FY17 ESTIMATE	FY 17 Est vs. FY 16 Act	FY 18 ESTIMATE	FY 17 Est vs. FY 16 Act	FY 18 ESTIMATE	FY 18 Est vs. FY 17 Est	FY 18 ESTIMATE	FY 17 Est vs. FY 16 Act	FY 18 ESTIMATE	FY 18 Est vs. FY 17 Est	FY 18 ESTIMATE	FY 18 Est vs. FY 17 Est
TAX RECEIPTS																			
Personal Inc. Tax	4,207.3	4,355.5	3.5%	4,608.1	5.8%	4,531.9	4.1%	4,854.2	5.3%	4,743.4	4.7%	4,854.2	4.7%	4,854.2	5.3%	4,743.4	4.7%	4,854.2	4.7%
Sales/Use Tax	2,753.0	2,810.5	2.1%	2,864.7	1.9%	2,852.4	1.5%	2,989.8	4.4%	2,980.8	4.5%	2,989.8	4.5%	2,989.8	4.4%	2,980.8	4.5%	2,989.8	4.5%
Corporate Income Tax	576.3	520.5	-9.7%	531.4	2.1%	520.4	0.0%	546.4	2.8%	525.7	1.0%	546.4	1.0%	546.4	2.8%	525.7	1.0%	546.4	1.0%
Inheritance Tax	87.0	91.8	5.5%	82.1	-10.6%	89.6	-2.4%	86.3	5.1%	92.9	3.7%	86.3	3.7%	86.3	5.1%	92.9	3.7%	86.3	3.7%
Insurance Premium Tax	109.6	119.7	9.2%	118.7	-0.8%	120.5	0.7%	120.0	1.1%	121.4	0.7%	120.0	0.7%	120.0	1.1%	121.4	0.7%	120.0	0.7%
Cigarette Tax	0.0	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
Tobacco Tax	0.0	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
Beer Tax	14.5	14.1	-2.8%	14.1	0.0%	14.4	2.1%	14.1	0.0%	14.4	0.0%	14.1	0.0%	14.1	0.0%	14.4	0.0%	14.1	0.0%
Franchise Tax	46.9	52.1	11.1%	48.9	-6.1%	52.5	0.8%	50.0	2.2%	53.4	1.7%	50.0	1.7%	50.0	2.2%	53.4	1.7%	50.0	1.7%
Miscellaneous Tax	1.4	1.5	7.1%	1.5	0.0%	1.4	-6.7%	1.5	0.0%	1.3	-7.1%	1.5	-7.1%	1.5	0.0%	1.3	-7.1%	1.5	-7.1%
Total Tax Receipts	7,796.0	7,965.7	2.2%	8,269.5	3.8%	8,183.1	2.7%	8,662.3	4.7%	8,533.3	4.3%	8,662.3	4.3%	8,662.3	4.7%	8,533.3	4.3%	8,662.3	4.3%
OTHER RECEIPTS																			
Institutional Payments	15.5	12.1	-21.9%	6.8	-43.8%	8.1	-33.1%	6.8	0.0%	8.2	1.2%	6.8	1.2%	6.8	0.0%	8.2	1.2%	6.8	1.2%
Liquor Profits	108.4	112.3	3.6%	111.5	-0.7%	114.0	1.5%	111.5	0.0%	114.0	0.0%	111.5	0.0%	111.5	0.0%	114.0	0.0%	111.5	0.0%
Interest	3.7	4.1	10.8%	4.2	2.4%	3.7	-9.8%	4.3	2.4%	3.7	0.0%	4.3	0.0%	4.3	2.4%	3.7	0.0%	4.3	0.0%
Fees	27.7	28.1	1.4%	27.0	-3.9%	25.2	-10.3%	26.3	-2.6%	25.1	-0.4%	26.3	-0.4%	26.3	-2.6%	25.1	-0.4%	26.3	-0.4%
Judicial Revenue	99.9	97.7	-2.2%	97.7	0.0%	97.7	0.0%	97.7	0.0%	97.7	0.0%	97.7	0.0%	97.7	0.0%	97.7	0.0%	97.7	0.0%
Miscellaneous Receipts	39.7	42.7	7.6%	43.3	1.4%	55.6	30.2%	43.6	0.7%	43.0	-22.7%	43.6	-22.7%	43.6	0.7%	43.0	-22.7%	43.6	-22.7%
Racing & Gaming	0.0	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
Total Other Receipts	294.9	297.0	0.7%	290.5	-2.2%	304.3	2.5%	290.2	-0.1%	291.7	-4.1%	290.2	-4.1%	290.2	-0.1%	291.7	-4.1%	290.2	-4.1%
Total Gross Receipts	8,090.9	8,262.7	2.1%	8,560.0	3.6%	8,487.4	2.7%	8,952.5	4.6%	8,825.0	4.0%	8,952.5	4.0%	8,952.5	4.6%	8,825.0	4.0%	8,952.5	4.0%
Accruals (net)	19.6	14.2		36.6	157.7%	29.1		10.7	-70.8%	23.1		10.7		10.7	-70.8%	23.1		10.7	
Refunds	(967.9)	(1,018.3)	5.2%	(1,013.0)	-0.5%	(1,061.1)	4.2%	(1,018.0)	0.5%	(1,091.3)	2.8%	(1,018.0)	2.8%	(1,018.0)	0.5%	(1,091.3)	2.8%	(1,018.0)	2.8%
School Infrastructure Transfer	(450.5)	(466.9)	3.6%	(470.6)	0.8%	(473.5)	1.4%	(490.8)	4.3%	(494.2)	4.4%	(490.8)	4.4%	(490.8)	4.3%	(494.2)	4.4%	(490.8)	4.4%
Total Accrual General Fund Receipts	6,692.1	6,791.7	1.5%	7,113.0	4.7%	6,981.9	2.8%	7,454.4	4.8%	7,262.6	4.0%	7,454.4	4.0%	7,454.4	4.8%	7,262.6	4.0%	7,454.4	4.0%
Transfers																			
Lottery	72.4	85.5	18.1%	78.0	-8.8%	78.0	-8.8%	81.0	3.8%	81.0	3.8%	81.0	3.8%	81.0	3.8%	81.0	3.8%	81.0	3.8%
TTF Tax Credit Transfer	27.7	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
Other Transfers	27.5	43.9	59.6%	20.9	-52.4%	46.1	5.0%	20.9	0.0%	20.9	-54.7%	20.9	-54.7%	20.9	0.0%	20.9	-54.7%	20.9	-54.7%
Total Transfers	127.6	129.4	1.4%	98.9	-23.6%	124.1	-4.1%	101.9	3.0%	101.9	-17.9%	101.9	-17.9%	101.9	3.0%	101.9	-17.9%	101.9	-17.9%
Net General Fund Revenues	6,819.7	6,921.1	1.5%	7,211.9	4.2%	7,106.0	2.7%	7,556.3	4.8%	7,364.5	3.6%	7,556.3	3.6%	7,556.3	4.8%	7,364.5	3.6%	7,556.3	3.6%
Estimated Gambling Revenues Transferred																			
To Other Funds	277.9	287.1	3.3%	289.3	0.8%	289.3	0.8%	292.3	1.0%	292.3	1.0%	292.3	1.0%	292.3	1.0%	292.3	1.0%	292.3	1.0%
Amount of Interest Earned on Reserve																			
Funds (transfer to RIIIF)	2.8	4.2	50.0%	4.2	0.0%	4.2	0.0%	4.2	0.0%	4.2	0.0%	4.2	0.0%	4.2	0.0%	4.2	0.0%	4.2	0.0%

03/17 REC	% Change
FY 19	FY 19 Est vs.
ESTIMATE	FY 18 Est
7,626.5	3.6%

Amount already included in Balance Sheet for FY2017 from SF130 25.2
Revised Balance Sheet Revenue amount for FY2017 7,237.1 7,106.0
Reduction from Revised Balance Sheet for FY2017 (131.1)

Department of Management