

75-692

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2017 - ENDING JUNE 30, 2018

Resolution No.: 022817-2

The City of: AKRON

County Name: PLYMOUTH

Date Budget Adopted: 2/28/2017

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712-568-2041

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2016 Property Valuations

	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	Last Official Census
DEBT SERVICE			32,627,752		32,503,187	1,486
		3a	40,915,766	3b	40,791,201	
Ag Land		4a	120,858			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 264,285	263,276	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 89,109	88,769	52 2.73108
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 353,394	352,045	
384.1	3.00375	Ag Land	26	0	63 0
		Total General Fund Tax Levies (25 + 26)	27 353,394	352,045	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 52,000	51,802	1.59374
Rules	Amt Nec	Other Employee Benefits	31	0	0
		Total Employee Benefit Levies (29,30,31)	32 52,000	51,802	65 1.59374
		Sub Total Special Revenue Levies (28+32)	33 52,000	51,802	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		SSMID 8 (A)	(B)	1185	0
		Total Special Revenue Levies	39 52,000	51,802	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40 0	40 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	41 0
		Total Property Taxes (27+39+40+41)	42 405,394	403,847	72 12.42482

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

AKRON

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2016										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	358,193	125,510	104,830	0	35,617	42,260	666,410	1,408,820	2,075,230
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,296,244	539,593	237,428	797,957	744,479	211,048	3,826,749	5,513,855	9,340,604
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,178,511	605,704	295,024	797,559	480,882	0	3,357,680	5,088,944	8,446,624
Ending Fund Balance June 30 (pg 12, line 261) *	4	475,926	59,399	47,234	398	299,214	253,308	1,135,479	1,833,731	2,969,210
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2017										
Beginning Fund Balance	5	475,926	59,399	47,234	398	299,214	253,308	1,135,479	1,833,731	2,969,210
Re-Est Revenues	6	1,375,655	393,114	239,520	462,507	0	37,500	2,508,296	5,009,594	7,517,890
Re-Est Expenditures	7	1,407,148	426,055	61,633	114,775	277,732	37,500	2,324,843	4,881,700	7,206,543
Ending Fund Balance	8	444,433	26,458	225,121	348,130	21,482	253,308	1,318,932	1,961,625	3,280,557
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2018										
Beginning Fund Balance	9	444,433	26,458	225,121	348,130	21,482	253,308	1,318,932	1,961,625	3,280,557
Revenues	10	1,373,769	405,094	257,041	211,402	0	37,500	2,284,806	4,950,286	7,235,092
Expenditures	11	1,317,733	471,807	58,693	137,854	0	37,500	2,023,587	4,787,682	6,811,269
Ending Fund Balance	12	500,469	-40,255	423,469	421,678	21,482	253,308	1,580,151	2,124,229	3,704,380

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ AKRON _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2018	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2018

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2018	RE-ESTIMATED 2017	ACTUAL 2016
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	212,251							212,251	205,124	187,108
Jail	2								0	13,551	13,325
Emergency Management	3	820							820	820	762
Flood Control	4								0	0	0
Fire Department	5	90,709							90,709	97,448	76,403
Ambulance	6	170,281							170,281	160,072	180,632
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	100	70,470
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	474,161	0				0		474,161	477,115	528,700
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	119,793	253,525						373,318	119,715	196,555
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	11,000							11,000	11,000	11,310
Traffic Control and Safety	15								0	0	0
Snow Removal	16	7,000							7,000	7,000	8,797
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	115,115							115,115	114,261	106,893
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	252,908	253,525				0		506,433	251,976	323,555
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	21,220							21,220	22,375	19,399
TOTAL (lines 23 - 29)	30	21,220	0				0		21,220	22,375	19,399
CULTURE & RECREATION											
Library Services	31	95,457							95,457	95,997	110,606
Museum, Band and Theater	32								0	0	0
Parks	33	33,854							33,854	46,652	31,418
Recreation	34	171,568							171,568	156,882	131,787
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	300,879	0				0		300,879	299,531	273,811

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2018

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2018 (J)	RE-ESTIMATED 2017 (K)	ACTUAL 2016 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	15,486							15,486	108,552	58,816
Housing and Urban Renewal	41	88,925							88,925	89,900	30,029
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
	44										
TOTAL (lines 39 - 44)	45	104,411	0	0			0		104,411	198,452	88,845
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46								0	0	0
Clerk, Treasurer, & Finance Adm.	47	117,078							117,078	109,027	139,340
Elections	48								0	0	0
Legal Services & City Attorney	49	15,000							15,000	15,000	0
City Hall & General Buildings	50	2,100							2,100	2,100	2,292
Tort Liability	51	10,951					1,500		12,451	12,147	10,511
Other General Government	52	19,025							19,025	20,925	16,428
TOTAL (lines 46 - 52)	53	164,154	0	0			1,500		165,654	159,199	168,571
DEBT SERVICE	54				137,854				137,854	114,775	802,906
Gov Capital Projects	55								0	277,732	390,929
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	277,732	390,929
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,317,733	253,525	0	137,854	0	1,500		1,710,612	1,801,155	2,596,716
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							163,028	163,028	183,233	137,056
Sewer Utility	60							80,965	80,965	103,686	173,979
Electric Utility	61							1,677,574	1,677,574	1,744,402	1,297,974
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							2,631,208	2,631,208	2,411,216	2,536,169
Enterprise DEBT SERVICE	70							1,000	1,000	650	40,090
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							4,553,775	4,553,775	4,443,187	4,185,268
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,317,733	253,525	0	137,854	0	1,500	4,553,775	6,264,387	6,244,342	6,781,984
Regular Transfers Out	75		218,282				36,000	233,907	488,189	900,568	1,369,794
Internal TIF Loan / Repayment Transfers Out	76			58,693					58,693	61,633	294,846
Total ALL Transfers Out	77	0	218,282	58,693	0	0	36,000	233,907	546,882	962,201	1,664,640
Total Expenditures & Fund Transfers Out (lines 75+76)	78	1,317,733	471,807	58,693	137,854	0	37,500	4,787,682	6,811,269	7,206,543	8,446,624
Ending Fund Balance June 30	79	500,469	-40,255	423,469	421,678	21,482	253,308	2,124,229	3,704,380	3,280,557	2,969,210

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2018

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2018 (J)	RE-ESTIMATED 2017 (K)	ACTUAL 2016 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	352,045	51,802		0	0			403,847	457,314	437,672
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	352,045	51,802		0	0			403,847	457,314	437,672
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			256,841					256,841	239,270	237,009
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,349	198		0	0			1,547	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	30,000							30,000	32,500	22,358
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		153,000						153,000	15,000	154,639
Subtotal - Other City Taxes (lines 6 thru 12)	13	31,349	153,198		0	0			184,547	47,500	176,997
Licenses & Permits	14	3,925							3,925	4,340	3,887
Use of Money & Property	15	41,305	275	200			36,000	735	78,515	61,090	12,678
Intergovernmental:											
Federal Grants & Reimbursements	16	5,700							5,700	5,677	211,000
Road Use Taxes	17		177,577						177,577	179,000	183,639
Other State Grants & Reimbursements	18	10,137	1,492	0	0	0		0	11,629	0	20,420
Local Grants & Reimbursements	19	37,300							37,300	55,907	119,873
Subtotal - Intergovernmental (lines 16 thru 19)	20	53,137	179,069	0	0	0		0	232,206	240,584	534,932
Charges for Fees & Service:											
Water Utility	21							191,550	191,550	194,550	175,434
Sewer Utility	22							138,970	138,970	138,970	124,536
Electric Utility	23							1,583,455	1,583,455	1,583,455	1,571,412
Gas Utility	24	1,500						1,500	1,500	2,700	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	134,000						134,000	134,000	134,000	130,821
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	281,403	750					2,983,626	3,265,779	3,317,459	3,046,625
Subtotal - Charges for Service (lines 21 thru 33)	34	416,903	750		0	0	0	4,897,601	5,315,254	5,371,134	5,048,828
Special Assessments	35								0	0	0
Miscellaneous	36	162,825	20,000				1,500	28,750	213,075	134,457	252,740
Other Financing Sources:											
Regular Operating Transfers In	37	312,280			152,709			23,200	488,189	900,568	1,369,794
Internal TIF Loan Transfers In	38				58,693				58,693	61,633	294,846
Subtotal ALL Operating Transfers In	39	312,280	0	0	211,402	0	0	23,200	546,882	962,201	1,664,640
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	946,721
Proceeds of Capital Asset Sales	41								0	0	24,500
Subtotal-Other Financing Sources (lines 38 thru 40)	42	312,280	0	0	211,402	0	0	23,200	546,882	962,201	2,635,861
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,373,769	405,094	257,041	211,402	0	37,500	4,950,286	7,235,092	7,517,890	9,340,604
Beginning Fund Balance July 1	44	444,433	26,458	225,121	348,130	21,482	253,308	1,961,625	3,280,557	2,969,210	2,075,230
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,818,202	431,552	482,162	559,532	21,482	290,808	6,911,911	10,515,649	10,487,100	11,415,834

CITY OF AKRON

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2018

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2018 (J)	RE-ESTIMATED 2017 (K)	ACTUAL 2016 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	352,045	51,802		0	0			403,847	457,314	437,672
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	352,045	51,802		0	0			403,847	457,314	437,672
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			256,841					256,841	239,270	237,009
Other City Taxes	6	31,349	153,198		0	0			184,547	47,500	176,997
Licenses & Permits	7	3,925	0					0	3,925	4,340	3,887
Use of Money and Property	8	41,305	275	200	0	0	36,000	735	78,515	61,090	12,678
Intergovernmental	9	53,137	179,069	0	0	0		0	232,206	240,584	534,932
Charges for Fees & Service	10	416,903	750		0	0	0	4,897,601	5,315,254	5,371,134	5,048,828
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	162,825	20,000		0	0	1,500	28,750	213,075	134,457	252,740
Sub-Total Revenues	13	1,061,489	405,094	257,041	0	0	37,500	4,927,086	6,688,210	6,555,689	6,704,743
Other Financing Sources:											
Total Transfers In	14	312,280	0	0	211,402	0	0	23,200	546,882	962,201	1,664,640
Proceeds of Debt	15	0	0	0	0	0		0	0	0	946,721
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	24,500
Total Revenues and Other Sources	17	1,373,769	405,094	257,041	211,402	0	37,500	4,950,286	7,235,092	7,517,890	9,340,604
Expenditures & Other Financing Uses											
Public Safety	18	474,161	0	0			0		474,161	477,115	528,700
Public Works	19	252,908	253,525	0			0		506,433	251,976	323,555
Health and Social Services	20	21,220	0	0			0		21,220	22,375	19,399
Culture and Recreation	21	300,879	0	0			0		300,879	299,531	273,811
Community and Economic Development	22	104,411	0	0			0		104,411	198,452	88,845
General Government	23	164,154	0	0			1,500		165,654	159,199	168,571
Debt Service	24	0	0	0	137,854		0		137,854	114,775	802,906
Capital Projects	25	0	0	0		0	0		0	277,732	390,929
Total Government Activities Expenditures	26	1,317,733	253,525	0	137,854	0	1,500		1,710,612	1,801,155	2,596,716
Business Type Proprietary: Enterprise & ISF	27							4,553,775	4,553,775	4,443,187	4,185,268
Total Gov & Bus Type Expenditures	28	1,317,733	253,525	0	137,854	0	1,500	4,553,775	6,264,387	6,244,342	6,781,984
Total Transfers Out	29	0	218,282	58,693	0	0	36,000	233,907	546,882	962,201	1,664,640
Total ALL Expenditures/Fund Transfers Out	30	1,317,733	471,807	58,693	137,854	0	37,500	4,787,682	6,811,269	7,206,543	8,446,624
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	56,036	-66,713	198,348	73,548	0	0	162,604	423,823	311,347	893,980
Beginning Fund Balance July 1	33	444,433	26,458	225,121	348,130	21,482	253,308	1,961,625	3,280,557	2,969,210	2,075,230
Ending Fund Balance June 30	34	500,469	-40,255	423,469	421,678	21,482	253,308	2,124,229	3,704,380	3,280,557	2,969,210

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: AKRON

Fiscal Year
2018

	Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2018 (F)	Interest Due FY 2018 +(G)	Bond Reg./ Paying Agent Fees Due FY 2018 +(H)	Total Obligation Due FY 2018 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)	CARE CENTER GO	1,250,000	GO	5/15/2012	050812-2	60,000	27,653		87,653	87,653	0
(2)	CARE CENTER USDA LOAN	4,000,000	NON - GO	9/26/2013	091013	53,884	132,356		186,240	186,240	0
(3)	2016 GO	929,113	GO	4/22/2016	041216-1	160,000	15,400		175,400	175,400	0
(4)			NO SELECTION						0		0
(5)			NO SELECTION						0		0
(6)			NO SELECTION						0		0
(7)			NO SELECTION						0		0
(8)			NO SELECTION						0		0
(9)			NO SELECTION						0		0
(10)			NO SELECTION						0		0
(11)			NO SELECTION						0		0
(12)			NO SELECTION						0		0
(13)			NO SELECTION						0		0
(14)			NO SELECTION						0		0
(15)			NO SELECTION						0		0
(16)			NO SELECTION						0		0
(17)			NO SELECTION						0		0
(18)			NO SELECTION						0		0
(19)			NO SELECTION						0		0
(20)			NO SELECTION						0		0
(21)			NO SELECTION						0		0
(22)			NO SELECTION						0		0
(23)			NO SELECTION						0		0
(24)			NO SELECTION						0		0
(25)			NO SELECTION						0		0
(26)			NO SELECTION						0		0
(27)			NO SELECTION						0		0
(28)			NO SELECTION						0		0
(29)			NO SELECTION						0		0
(30)			NO SELECTION						0		0
TOTALS						273,884	175,409	0	449,293	449,293	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: AKRON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2018

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2018 (F)	Interest Due FY 2018 +(G)	Bond Reg./ Paying Agent Fees Due FY 2018 +(H)	Total Obligation Due FY 2018 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					273,884	175,409	0	449,293	449,293	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: AKRON

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Fiscal Year

2018

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2018 (F)	Interest Due FY 2018 +(G)	Bond Reg./ Paying Agent Fees Due FY 2018 +(H)	Total Obligation Due FY 2018 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					273,884	175,409	0	449,293	449,293	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: AKRON

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Fiscal Year

2018

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2018 (F)	Interest Due FY 2018 +(G)	Bond Reg./Paying Agent Fees Due FY 2018 +(H)	Total Obligation Due FY 2018 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					273,884	175,409	0	449,293	449,293	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: AKRON

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Fiscal Year

2018

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2018 (F)	Interest Due FY 2018 +(G)	Bond Reg./ Paying Agent Fees Due FY 2018 +(H)	Total Obligation Due FY 2018 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					273,884	175,409	0	449,293	449,293	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2017 - ENDING JUNE 30, 2018

City of AKRON, Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL
 on 2/28/2017 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.42482

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-568-2041
 phone number

MELEA S. NIELSEN
 City Clerk/Finance Officer's NAME

		Budget FY 2018	Re-estimated FY 2017	Actual FY 2016
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	403,847	457,314	437,672
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	403,847	457,314	437,672
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	256,841	239,270	237,009
Other City Taxes	6	184,547	47,500	176,997
Licenses & Permits	7	3,925	4,340	3,887
Use of Money and Property	8	78,515	61,090	12,678
Intergovernmental	9	232,206	240,584	534,932
Charges for Fees & Service	10	5,315,254	5,371,134	5,048,828
Special Assessments	11	0	0	0
Miscellaneous	12	213,075	134,457	252,740
Other Financing Sources	13	0	0	971,221
Transfers In	14	546,882	962,201	1,664,640
Total Revenues and Other Sources	15	7,235,092	7,517,890	9,340,604
Expenditures & Other Financing Uses				
Public Safety	16	474,161	477,115	528,700
Public Works	17	506,433	251,976	323,555
Health and Social Services	18	21,220	22,375	19,399
Culture and Recreation	19	300,879	299,531	273,811
Community and Economic Development	20	104,411	198,452	88,845
General Government	21	165,654	159,199	168,571
Debt Service	22	137,854	114,775	802,906
Capital Projects	23	0	277,732	390,929
Total Government Activities Expenditures	24	1,710,612	1,801,155	2,596,716
Business Type / Enterprises	25	4,553,775	4,443,187	4,185,268
Total ALL Expenditures	26	6,264,387	6,244,342	6,781,984
Transfers Out	27	546,882	962,201	1,664,640
Total ALL Expenditures/Transfers Out	28	6,811,269	7,206,543	8,446,624
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	423,823	311,347	893,980
Beginning Fund Balance July 1	30	3,280,557	2,969,210	2,075,230
Ending Fund Balance June 30	31	3,704,380	3,280,557	2,969,210