

64-611

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2017 - ENDING JUNE 30, 2018

Resolution No.: 2017-038

The City of: Marshalltown

County Name: MARSHALL

Date Budget Adopted: 3/6/2017

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

641-754-5712

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2016 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	Without Gas & Electric	27,552
DEBT SERVICE	3a	819,196,616	3b	746,178,473	
Ag Land	4a	824,590,767	4b	751,572,624	
	4a	4,680,367			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 6,635,493	6,044,046	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 179,847	163,816	45 0.21954
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 76,760	69,917	46 0.09370
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 170,985	155,742	52 0.20872
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 30,417	27,706	465 0.03713
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 8,000	7,290	53 0.00977
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23 221,183	201,468	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 7,322,685	6,669,985	
384.1	3.00375	Ag Land	26 14,059	14,059	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 7,336,744	6,684,044	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 221,183	201,468	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 1,116,560	1,017,034	1.36299
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31 340,470	310,119	0.41561
		Total Employee Benefit Levies (29,30,31)	32 1,457,030	1,327,153	65 1.77860
		Sub Total Special Revenue Levies (28+32)	33 1,678,213	1,528,621	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34 0	66 0
		SSMID 2 (A)	(B)	35 0	67 0
		SSMID 3 (A)	(B)	36 0	68 0
		SSMID 4 (A)	(B)	37 0	69 0
		SSMID 5 (A)	(B)	555 0	565 0
		SSMID 6 (A)	(B)	556 0	566 0
		SSMID 7 (A)	(B)	1177 0	### 0
		SSMID 8 (A)	(B)	1185 0	### 0
		Total Special Revenue Levies	39 1,678,213	1,528,621	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 2,984,305	2,720,039	70 3.61913
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 552,953	503,663	71 0.67499
		Total Property Taxes (27+39+40+41)	42 12,552,215	11,436,367	72 15.28158

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Marshalltown

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2016										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	3,720,325	7,619,188	227,901	22,041	2,414,875	0	14,004,330	12,303,928	26,308,258
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	14,705,563	11,664,738	1,419,460	3,551,312	3,113,465	0	34,454,538	17,777,671	52,232,209
Actual Expenditures Except End Bal (pg 12, line 259) *	3	14,931,368	9,674,662	887,143	3,491,018	2,950,156	0	31,934,347	12,749,579	44,683,926
Ending Fund Balance June 30 (pg 12, line 261) *	4	3,494,520	9,609,264	760,218	82,335	2,578,184	0	16,524,521	17,332,020	33,856,541
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2017										
Beginning Fund Balance	5	3,494,520	9,609,264	760,218	82,335	2,578,184	0	16,524,521	17,332,020	33,856,541
Re-Est Revenues	6	16,347,024	16,335,299	503,748	3,258,311	11,295,058	0	47,739,440	24,036,890	71,776,330
Re-Est Expenditures	7	16,572,771	14,583,310	396,461	3,191,461	9,526,727	0	44,270,730	30,539,313	74,810,043
Ending Fund Balance	8	3,268,773	11,361,253	867,505	149,185	4,346,515	0	19,993,231	10,829,597	30,822,828
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2018										
Beginning Fund Balance	9	3,268,773	11,361,253	867,505	149,185	4,346,515	0	19,993,231	10,829,597	30,822,828
Revenues	10	15,963,461	14,933,514	186,519	4,314,429	14,147,259	0	49,545,182	17,053,555	66,598,737
Expenditures	11	16,254,292	14,678,612	615,143	4,150,572	12,885,955	0	48,584,574	16,053,416	64,637,990
Ending Fund Balance	12	2,977,942	11,616,155	438,881	313,042	5,607,819	0	20,953,839	11,829,736	32,783,575

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Marshalltown

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
2 Support of a Local Emerg.Mgmt.Comm.	30,417	27,706
<hr style="border: 1px solid black;"/>		
3 TOTAL FOR FISCAL YEAR 2018	30,417	27,706

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2018

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2018	RE-ESTIMATED 2017	ACTUAL 2016
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	5,893,773	470,084						6,363,857	6,312,390	6,183,745
Jail	2								0	0	0
Emergency Management	3	30,417							30,417	30,806	0
Flood Control	4	394							394	394	90,005
Fire Department	5	3,039,175							3,039,175	3,054,908	3,094,012
Ambulance	6								0	0	0
Building Inspections	7	425,487							425,487	367,825	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	33,600							33,600	50,000	48,000
Other Public Safety	10	50,000							50,000	33,600	0
TOTAL (lines 1 - 10)	11	9,472,846	470,084				0		9,942,930	9,849,923	9,415,762
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	960,340	1,666,177						2,626,517	2,482,539	1,822,873
Parking - Meter and Off-Street	13	57,268							57,268	39,462	50,593
Street Lighting	14	26,355	205,000						231,355	231,201	240,117
Traffic Control and Safety	15	153,159	159,930						313,089	254,168	173,714
Snow Removal	16	50,554	200,000						250,554	250,524	382,487
Highway Engineering	17	471,322	119,932						591,254	560,904	430,555
Street Cleaning	18		7,500						7,500	7,500	0
Airport (if not Enterprise)	19	105,866							105,866	105,418	81,088
Garbage (if not Enterprise)	20	114,063							114,063	114,063	113,307
Other Public Works	21								0	0	84,683
TOTAL (lines 12 - 21)	22	1,938,927	2,358,539				0		4,297,466	4,045,779	3,379,417
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26		1,260,951						1,260,951	1,242,278	1,343,716
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	38,116							38,116	38,116	34,470
TOTAL (lines 23 - 29)	30	38,116	1,260,951				0		1,299,067	1,280,394	1,378,186
CULTURE & RECREATION											
Library Services	31	1,215,702	13,700						1,229,402	1,318,183	1,054,215
Museum, Band and Theater	32	8,267							8,267	15,934	6,694
Parks	33	799,534	29,147						828,681	1,100,254	686,731
Recreation	34	481,109	5,858						486,967	484,714	433,613
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	76,760							76,760	76,760	126,371
Other Culture and Recreation	37	38,670	0						38,670	69,338	390,369
TOTAL (lines 31 - 37)	38	2,620,042	48,705				0		2,668,747	3,065,183	2,697,993

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2018

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2018 (J)	RE-ESTIMATED 2017 (K)	ACTUAL 2016 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	17,817							17,817	20,326	27,201
Economic Development	40	5,000		233,583					238,583	5,000	132,247
Housing and Urban Renewal	41		1,397,181						1,397,181	1,393,215	1,213,509
Planning & Zoning	42	76,021							76,021	73,315	58,374
Other Com & Econ Development	43	291,450							291,450	429,050	0
	44										
TOTAL (lines 39 - 44)	45	390,288	1,397,181	233,583			0		2,021,052	1,920,906	1,431,331
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	163,084							163,084	181,444	160,259
Clerk, Treasurer, & Finance Adm.	47	733,314							733,314	972,380	694,040
Elections	48	8,900							8,900	8,900	7,779
Legal Services & City Attorney	49	100,000							100,000	116,000	95,181
City Hall & General Buildings	50	99,409							99,409	118,930	67,984
Tort Liability	51								0	0	0
Other General Government	52	509,519							509,519	550,746	232,545
TOTAL (lines 46 - 52)	53	1,614,226	0	0			0		1,614,226	1,948,400	1,257,788
DEBT SERVICE	54				4,150,572				4,150,572	3,191,461	3,491,018
Gov Capital Projects	55		700,000			12,271,216			12,971,216	8,616,750	2,663,127
TIF Capital Projects	56								0	433,000	0
TOTAL CAPITAL PROJECTS	57	0	700,000	0		12,271,216	0		12,971,216	9,049,750	2,663,127
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	16,074,445	6,235,460	233,583	4,150,572	12,271,216	0		38,965,276	34,351,796	25,714,622
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							3,974,989	3,974,989	11,748,144	4,091,557
Sewer Utility	60							4,796,657	4,796,657	4,664,381	3,144,210
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	65,415
Transit	65							1,176,992	1,176,992	706,814	648,580
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							724,775	724,775	946,718	373,559
Other Business Type (city hosp., ISF, parking, etc.)	69							248,123	248,123	121,766	49,944
Enterprise DEBT SERVICE	70							2,631,880	2,631,880	2,891,780	2,492,938
Enterprise CAPITAL PROJECTS	71							1,800,000	1,800,000	8,125,000	1,883,376
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							15,353,416	15,353,416	29,204,603	12,749,579
TOTAL ALL EXPENDITURES (lines 58+74)	74	16,074,445	6,235,460	233,583	4,150,572	12,271,216	0	15,353,416	54,318,692	63,556,399	38,464,201
Regular Transfers Out	75	179,847	8,443,152			614,739		700,000	9,937,738	10,941,183	5,410,810
Internal TIF Loan / Repayment Transfers Out	76			381,560					381,560	312,461	808,915
Total ALL Transfers Out	77	179,847	8,443,152	381,560	0	614,739	0	700,000	10,319,298	11,253,644	6,219,725
Total Expenditures & Fund Transfers Out (lines 75+76)	78	16,254,292	14,678,612	615,143	4,150,572	12,885,955	0	16,053,416	64,637,990	74,810,043	44,683,926
Ending Fund Balance June 30	79	2,977,942	11,616,155	438,881	313,042	5,607,819	0	11,829,736	32,783,575	30,822,828	33,856,541

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2018

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2018 (J)	RE-ESTIMATED 2017 (K)	ACTUAL 2016 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	6,684,044	1,528,621		2,720,039	503,663			11,436,367	11,100,009	9,536,306
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	6,684,044	1,528,621		2,720,039	503,663			11,436,367	11,100,009	9,536,306
Delinquent Property Taxes	4								0	0	2,820
TIF Revenues	5			185,519					185,519	502,248	1,287,160
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	652,700	149,592		264,266	49,290			1,115,848	810,416	903,834
Utility franchise tax (Iowa Code Chapter 364.2)	7	218,000							218,000	342,352	226,548
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	13,265
Hotel/Motel Taxes	11	435,000							435,000	515,000	522,212
Other Local Option Taxes	12		3,700,000						3,700,000	4,459,462	3,871,600
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,305,700	3,849,592		264,266	49,290			5,468,848	6,127,230	5,537,459
Licenses & Permits	14	252,375						6,400	258,775	260,625	294,828
Use of Money & Property	15	78,195	4,140	1,000	1,000	81,775		64,700	230,810	196,143	176,073
Intergovernmental:											
Federal Grants & Reimbursements	16		3,114,599			399,000		521,096	4,034,695	5,289,570	2,682,694
Road Use Taxes	17		3,300,000						3,300,000	3,350,000	3,404,856
Other State Grants & Reimbursements	18	379,335	65,782	0	107,564	19,460		180,000	752,141	1,126,671	1,747,778
Local Grants & Reimbursements	19	391,236	49,000			378,333			818,569	730,966	430,027
Subtotal - Intergovernmental (lines 16 thru 19)	20	770,571	6,529,381	0	107,564	796,793		701,096	8,905,405	10,497,207	8,265,355
Charges for Fees & Service:											
Water Utility	21							4,345,553	4,345,553	3,875,121	3,489,470
Sewer Utility	22							7,143,500	7,143,500	6,476,709	6,986,438
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25	50,000							50,000	52,000	1,750
Airport	26	60,000							60,000	6,000	53,762
Landfill/Garbage	27	150,000							150,000	150,000	225,768
Hospital	28								0	0	0
Transit	29							124,000	124,000	124,000	103,940
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							1,475,000	1,475,000	1,013,000	0
Other Fees & Charges for Service	33	658,475	25					106,109	764,609	893,809	973,331
Subtotal - Charges for Service (lines 21 thru 33)	34	918,475	25		0	0	0	13,194,162	14,112,662	12,590,639	11,834,459
Special Assessments	35					32,206			32,206	32,206	12,999
Miscellaneous	36	36,210	71,755			3,532		157,350	268,847	683,934	970,203
Other Financing Sources:											
Regular Operating Transfers In	37	5,907,891	2,950,000		900,000			179,847	9,937,738	10,941,183	5,410,810
Internal TIF Loan Transfers In	38	10,000			321,560	50,000			381,560	312,461	808,915
Subtotal ALL Operating Transfers In	39	5,917,891	2,950,000	0	1,221,560	50,000	0	179,847	10,319,298	11,253,644	6,219,725
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					12,630,000		2,750,000	15,380,000	18,478,624	8,094,422
Proceeds of Capital Asset Sales	41								0	53,821	400
Subtotal-Other Financing Sources (lines 38 thru 40)	42	5,917,891	2,950,000	0	1,221,560	12,680,000	0	2,929,847	25,699,298	29,786,089	14,314,547
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	15,963,461	14,933,514	186,519	4,314,429	14,147,259	0	17,053,555	66,598,737	71,776,330	52,232,209
Beginning Fund Balance July 1	44	3,268,773	11,361,253	867,505	149,185	4,346,515	0	10,829,597	30,822,828	33,856,541	26,308,258
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	19,232,234	26,294,767	1,054,024	4,463,614	18,493,774	0	27,883,152	97,421,565	105,632,871	78,540,467

CITY OF Marshalltown
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2018

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2018 (J)	RE-ESTIMATED 2017 (K)	ACTUAL 2016 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	6,684,044	1,528,621		2,720,039	503,663			11,436,367	11,100,009	9,536,306
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	6,684,044	1,528,621		2,720,039	503,663			11,436,367	11,100,009	9,536,306
Delinquent Property Taxes	4	0	0		0	0			0	0	2,820
TIF Revenues	5			185,519					185,519	502,248	1,287,160
Other City Taxes	6	1,305,700	3,849,592		264,266	49,290			5,468,848	6,127,230	5,537,459
Licenses & Permits	7	252,375	0					6,400	258,775	260,625	294,828
Use of Money and Property	8	78,195	4,140	1,000	1,000	81,775	0	64,700	230,810	196,143	176,073
Intergovernmental	9	770,571	6,529,381	0	107,564	796,793		701,096	8,905,405	10,497,207	8,265,355
Charges for Fees & Service	10	918,475	25		0	0	0	13,194,162	14,112,662	12,590,639	11,834,459
Special Assessments	11	0	0		0	32,206		0	32,206	32,206	12,999
Miscellaneous	12	36,210	71,755		0	3,532	0	157,350	268,847	683,934	970,203
Sub-Total Revenues	13	10,045,570	11,983,514	186,519	3,092,869	1,467,259	0	14,123,708	40,899,439	41,990,241	37,917,662
Other Financing Sources:											
Total Transfers In	14	5,917,891	2,950,000	0	1,221,560	50,000	0	179,847	10,319,298	11,253,644	6,219,725
Proceeds of Debt	15	0	0	0	0	12,630,000		2,750,000	15,380,000	18,478,624	8,094,422
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	53,821	400
Total Revenues and Other Sources	17	15,963,461	14,933,514	186,519	4,314,429	14,147,259	0	17,053,555	66,598,737	71,776,330	52,232,209
Expenditures & Other Financing Uses											
Public Safety	18	9,472,846	470,084	0			0		9,942,930	9,849,923	9,415,762
Public Works	19	1,938,927	2,358,539	0			0		4,297,466	4,045,779	3,379,417
Health and Social Services	20	38,116	1,260,951	0			0		1,299,067	1,280,394	1,378,186
Culture and Recreation	21	2,620,042	48,705	0			0		2,668,747	3,065,183	2,697,993
Community and Economic Development	22	390,288	1,397,181	233,583			0		2,021,052	1,920,906	1,431,331
General Government	23	1,614,226	0	0			0		1,614,226	1,948,400	1,257,788
Debt Service	24	0	0	0	4,150,572		0		4,150,572	3,191,461	3,491,018
Capital Projects	25	0	700,000	0		12,271,216	0		12,971,216	9,049,750	2,663,127
Total Government Activities Expenditures	26	16,074,445	6,235,460	233,583	4,150,572	12,271,216	0		38,965,276	34,351,796	25,714,622
Business Type Proprietary: Enterprise & ISF	27							15,353,416	15,353,416	29,204,603	12,749,579
Total Gov & Bus Type Expenditures	28	16,074,445	6,235,460	233,583	4,150,572	12,271,216	0	15,353,416	54,318,692	63,556,399	38,464,201
Total Transfers Out	29	179,847	8,443,152	381,560	0	614,739	0	700,000	10,319,298	11,253,644	6,219,725
Total ALL Expenditures/Fund Transfers Out	30	16,254,292	14,678,612	615,143	4,150,572	12,885,955	0	16,053,416	64,637,990	74,810,043	44,683,926
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -290,831	 254,902	 -428,624	 163,857	 1,261,304	 0	 1,000,139	 1,960,747	 -3,033,713	 7,548,283
Beginning Fund Balance July 1	33	3,268,773	11,361,253	867,505	149,185	4,346,515	0	10,829,597	30,822,828	33,856,541	26,308,258
Ending Fund Balance June 30	34	2,977,942	11,616,155	438,881	313,042	5,607,819	0	11,829,736	32,783,575	30,822,828	33,856,541

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Marshalltown

Fiscal Year
2018

(1)	(A) Debt Name	(B) Amount of Issue	(C) Type of Debt Obligation	(D) Date Certified to County Auditor	(E) Debt Resolution Number	(F) Principal Due FY 2018	(G) Interest Due FY 2018 + (G)	(H) Bond Reg/ Paying Agent Fees Due FY 2018 + (H)	(I) Total Obligation Due FY 2018 = (I)	(J) Paid from Funds OTHER THAN Current Year Debt Service Taxes = - (J)	(K) Amount Paid Current Year Debt Service Levy = (K)
(1)			NO SELECTION						0		0
(2)			NO SELECTION						0		0
(3)			NO SELECTION						0		0
(4)	31125: 2009A Essential Corporate Refunding	3,500,000	GO	05/01/09	2009-073	300,000	9,000	500	309,500		309,500
(5)	31127: 2011A General Obligation Bonds	7,200,000	GO	04/01/11	2011-050	380,000	118,768	500	499,268	499,268	0
(6)	31128: 2011B General Obligation Bonds	2,380,000	GO	10/26/11	2011-186	145,000	38,178	500	183,678	76,965	106,713
(7)	31129: 2012A General Obligation Bonds	5,000,000	GO	04/12/12	2012-055	350,000	78,437	500	428,937	162,100	266,837
(8)	31130: 2012B Crossover advance funding (2008B)	3,080,000	GO	04/24/12	2012-056	355,000	32,995	500	388,495		388,495
(9)	31131: 2013A Essential Corporate Purpose Bond	5,600,000	GO	03/12/13	2013-034	950,000	77,175	500	1,027,675		1,027,675
(10)	31132: 2014 General Obligation Bonds	2,225,000	GO	12/30/14	2014-158	195,000	37,981	500	233,481		233,481
(11)	31133: Software Loan Payable	67,463	NON - GO			10,875			10,875	10,875	0
(12)	31134: 2015 General Obligation Corporate Purpose Bonds	2,000,000	GO	11/24/15	2015-193	200,000	45,987	500	246,487	82,495	163,992
(13)	Fire Truck zero interest loan	142,430	NON - GO		2016-189	28,486			28,486	28,486	0
(14)	31135: 2016A General Obligation Bonds	5,000,000	GO	7/25/16	2016-147	660,000	172,711	500	833,211	669,499	163,712
(15)	31136: 2016B General Obligation Bonds	4,780,000	GO	11/14/16	2016-228	1,080,000	143,400	500	1,223,900		1,223,900
(16)	52011: 2012 Sewer Revenue Bond and Refunding	4,595,000	NON - GO		2012-087	530,000	54,748	500	585,248	585,248	0
(17)	52012: 2013 Sewer Revenue Improvement	3,700,000	NON - GO		2013-096	237,000	59,502	500	297,002	297,002	0
(18)	59006: 2014 Sewer Revenue Improvement	5,500,000	NON - GO		2014-077	325,000	132,820	500	458,320	458,320	0
(19)	59007: 2015 Sewer Revenue Improvement	6,000,000	NON - GO		2015-128	346,000	142,651	500	489,151	489,151	0
(20)			NON - GO						0		0
(21)	52012012: Performance Edge Loan Payable	700,000	NON - GO			99,686	4,805		104,491	104,491	0
(22)			NO SELECTION						0		0
(23)			NO SELECTION						0		0
(24)			NO SELECTION						0		0
(25)	Prop Tax Relief		NO SELECTION						0	900,000	-900,000
(26)			NO SELECTION						0		0
(27)			NO SELECTION						0		0
(28)			NO SELECTION						0		0
(29)			NO SELECTION						0		0
(30)			NO SELECTION						0		0
TOTALS						6,192,047	1,149,158	7,000	7,348,205	4,363,900	2,984,305

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Marshalltown

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2018

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2018 (F)	Interest Due FY 2018 +(G)	Bond Reg./ Paying Agent Fees Due FY 2018 +(H)	Total Obligation Due FY 2018 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					6,192,047	1,149,158	7,000	7,348,205	4,363,900	2,984,305

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Marshalltown

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Fiscal Year
2018

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2018 (F)	Interest Due FY 2018 +(G)	Bond Reg./ Paying Agent Fees Due FY 2018 +(H)	Total Obligation Due FY 2018 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					6,192,047	1,149,158	7,000	7,348,205	4,363,900	2,984,305

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Marshalltown

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Fiscal Year
2018

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2018 (F)	Interest Due FY 2018 +(G)	Bond Reg./ Paying Agent Fees Due FY 2018 +(H)	Total Obligation Due FY 2018 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					6,192,047	1,149,158	7,000	7,348,205	4,363,900	2,984,305

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Marshalltown

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Fiscal Year

2018

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2018 (F)	Interest Due FY 2018 +(G)	Bond Reg./ Paying Agent Fees Due FY 2018 +(H)	Total Obligation Due FY 2018 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					6,192,047	1,149,158	7,000	7,348,205	4,363,900	2,984,305

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2017 - ENDING JUNE 30, 2018

City of **Marshalltown** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Council Chambers
on 3/6/2017 at 12:00 P.M.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.28158

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 641-754-5760
phone number

 Diana Steiner, Finance Director
City Clerk/Finance Officer's NAME

		Budget FY 2018	Re-estimated FY 2017	Actual FY 2016
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	11,436,367	11,100,009	9,536,306
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	11,436,367	11,100,009	9,536,306
Delinquent Property Taxes	4	0	0	2,820
TIF Revenues	5	185,519	502,248	1,287,160
Other City Taxes	6	5,468,848	6,127,230	5,537,459
Licenses & Permits	7	258,775	260,625	294,828
Use of Money and Property	8	230,810	196,143	176,073
Intergovernmental	9	8,905,405	10,497,207	8,265,355
Charges for Fees & Service	10	14,112,662	12,590,639	11,834,459
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Business Type / Enterprises	25	15,353,416	29,204,603	12,749,579
Total ALL Expenditures	26	54,318,692	63,556,399	38,464,201
Transfers Out	27	10,319,298	11,253,644	6,219,725
Total ALL Expenditures/Transfers Out	28	64,637,990	74,810,043	44,683,926
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