

64-611

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2018 - ENDING JUNE 30, 2019

Resolution No.: 2018-028

The City of: Marshalltown

County Name: MARSHALL

Date Budget Adopted: 3/5/2018

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

641-754-5701

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2017 Property Valuations

Last Official Census

Regular
DEBT SERVICE
Ag Land

	With Gas & Electric	Without Gas & Electric
2a	833,878,930	750,406,892
3a	858,418,036	774,945,998
4a	4,683,585	

27,552

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 6,754,419	6,078,296	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 256,481	230,810	45 0.30758
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 76,760	69,075	46 0.09205
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 183,376	165,022	52 0.21991
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 29,608	26,647	465 0.03551
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 11,000	9,898	53 0.01319
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23 225,147	202,610	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 7,536,791	6,782,358	
384.1	3.00375	Ag Land	26 14,068	14,068	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 7,550,859	6,796,426	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 225,147	202,610	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 1,180,865	1,062,659	1.41611
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31 2,531,406	2,278,010	3.03570
		Total Employee Benefit Levies (29,30,31)	32 3,712,271	3,340,669	65 4.45181
		Sub Total Special Revenue Levies (28+32)	33 3,937,418	3,543,279	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		SSMID 8 (A)	(B)	1185	0
		Total Special Revenue Levies	39 3,937,418	3,543,279	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 726,674	656,015	70 0.84653
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 562,868	506,525	71 0.67500
		Total Property Taxes (27+39+40+41)	42 12,777,819	11,502,245	72 15.28158

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Marshalltown

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2017										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	3,494,520	9,609,264	760,218	82,335	2,578,184	0	16,524,521	17,332,020	33,856,541
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	15,619,965	16,973,212	439,671	3,249,665	11,282,747	0	47,565,260	23,737,050	71,302,310
Actual Expenditures Except End Bal (pg 12, line 259) *	3	15,376,553	12,452,625	263,179	3,124,527	8,960,923	0	40,177,807	23,804,922	63,982,729
Ending Fund Balance June 30 (pg 12, line 261) *	4	3,737,932	14,129,851	936,710	207,473	4,900,008	0	23,911,974	17,264,148	41,176,122
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2018										
Beginning Fund Balance	5	3,737,932	14,129,851	936,710	207,473	4,900,008	0	23,911,974	17,264,148	41,176,122
Re-Est Revenues	6	16,639,049	14,227,271	190,519	4,299,084	17,336,545	0	52,692,468	14,874,008	67,566,476
Re-Est Expenditures	7	16,872,407	16,515,974	675,394	4,424,418	14,811,147	0	53,299,340	14,850,387	68,149,727
Ending Fund Balance	8	3,504,574	11,841,148	451,835	82,139	7,425,406	0	23,305,102	17,287,769	40,592,871
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2019										
Beginning Fund Balance	9	3,504,574	11,841,148	451,835	82,139	7,425,406	0	23,305,102	17,287,769	40,592,871
Revenues	10	16,163,888	12,226,387	842,649	4,169,648	2,325,481	0	35,728,053	20,410,879	56,138,932
Expenditures	11	15,879,705	13,541,105	844,200	4,113,282	9,254,179	0	43,632,471	17,455,910	61,088,381
Ending Fund Balance	12	3,788,757	10,526,430	450,284	138,505	496,708	0	15,400,684	20,242,738	35,643,422

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Marshalltown

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm. <input style="width: 100px; height: 20px;" type="text"/>	<u>0</u>
2	Support of a Local Emerg.Mgmt.Comm.	26,647
3	TOTAL FOR FISCAL YEAR 2018	26,647

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2019

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2019	RE-ESTIMATED 2018	ACTUAL 2017
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	5,096,988	190,905						5,287,893	7,026,629	5,906,559
Jail	2								0	0	0
Emergency Management	3	31,283							31,283	30,703	30,556
Flood Control	4	394							394	394	51,752
Fire Department	5	3,140,272	5,000						3,145,272	3,033,155	3,106,725
Ambulance	6								0	0	0
Building Inspections	7	446,408							446,408	425,687	402,379
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	50,000							50,000	50,000	50,000
Other Public Safety	10	120,659							120,659	61,356	0
TOTAL (lines 1 - 10)	11	8,886,004	195,905				0		9,081,909	10,627,924	9,547,971
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	963,978	1,639,507						2,603,485	2,317,517	1,222,489
Parking - Meter and Off-Street	13	52,012							52,012	54,778	47,885
Street Lighting	14	26,945	205,000						231,945	231,355	245,037
Traffic Control and Safety	15	156,694	148,740						305,434	313,089	199,033
Snow Removal	16	50,554	200,000						250,554	250,554	288,035
Highway Engineering	17	444,341	133,132						577,473	591,254	528,444
Street Cleaning	18		10,000						10,000	7,500	6,069
Airport (if not Enterprise)	19	80,450							80,450	195,452	88,855
Garbage (if not Enterprise)	20	116,063							116,063	116,063	114,637
Other Public Works	21	2,000							2,000	33,127	794,501
TOTAL (lines 12 - 21)	22	1,893,037	2,336,379				0		4,229,416	4,110,689	3,534,985
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26		2,070						2,070	701,252	1,251,413
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	40,661							40,661	40,661	38,674
TOTAL (lines 23 - 29)	30	40,661	2,070				0		42,731	741,913	1,290,087
CULTURE & RECREATION											
Library Services	31	1,267,307	32,600						1,299,907	1,251,275	1,290,286
Museum, Band and Theater	32	11,000							11,000	8,267	17,444
Parks	33	983,744	44,232						1,027,976	1,105,283	958,647
Recreation	34	519,164	7,551						526,715	532,015	494,754
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	76,760							76,760	76,760	76,760
Other Culture and Recreation	37	40,270							40,270	57,470	69,234
TOTAL (lines 31 - 37)	38	2,898,245	84,383				0		2,982,628	3,031,070	2,907,125

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2019

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2019 (J)	RE-ESTIMATED 2018 (K)	ACTUAL 2017 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	20,472							20,472	15,317	12,724
Economic Development	40	40,000		275,350					315,350	325,202	79,719
Housing and Urban Renewal	41		1,444,155						1,444,155	1,435,662	1,330,892
Planning & Zoning	42	74,724							74,724	116,021	62,869
Other Com & Econ Development	43	309,540	76,582						386,122	352,568	344,914
	44										
TOTAL (lines 39 - 44)	45	444,736	1,520,737	275,350			0		2,240,823	2,244,770	1,831,118
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	184,793	14,392						199,185	205,354	165,209
Clerk, Treasurer, & Finance Adm.	47	702,468							702,468	759,170	1,154,343
Elections	48								0	26,000	0
Legal Services & City Attorney	49	87,000							87,000	87,000	74,690
City Hall & General Buildings	50	72,625							72,625	305,984	80,225
Tort Liability	51								0	0	0
Other General Government	52	402,153							402,153	564,075	4,376
TOTAL (lines 46 - 52)	53	1,449,039	14,392	0			0		1,463,431	1,947,583	1,478,843
DEBT SERVICE	54				4,113,282				4,113,282	4,424,418	3,124,527
Gov Capital Projects	55					8,340,000			8,340,000	14,187,102	6,608,920
TIF Capital Projects	56					163,250			163,250	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		8,503,250	0		8,503,250	14,187,102	6,608,920
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	15,611,722	4,153,866	275,350	4,113,282	8,503,250	0		32,657,470	41,315,469	30,323,576
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							4,365,718	4,365,718	4,651,938	2,494,278
Sewer Utility	60							6,016,436	6,016,436	4,022,952	3,469,478
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	69,959
Transit	65							749,585	749,585	648,709	678,722
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							2,167,731	2,167,731	522,185	508,454
Other Business Type (city hosp., ISF, parking, etc.)	69							122,502	122,502	137,923	44,470
Enterprise DEBT SERVICE	70							2,633,938	2,633,938	2,631,880	3,357,511
Enterprise CAPITAL PROJECTS	71							1,400,000	1,400,000	2,159,800	11,665,051
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							17,455,910	17,455,910	14,775,387	22,287,923
TOTAL ALL EXPENDITURES (lines 58+74)	74	15,611,722	4,153,866	275,350	4,113,282	8,503,250	0	17,455,910	50,113,380	56,090,856	52,611,499
Regular Transfers Out	75	267,983	9,387,239			750,929			10,406,151	11,596,414	10,621,704
Internal TIF Loan / Repayment Transfers Out	76			568,850					568,850	462,457	749,526
Total ALL Transfers Out	77	267,983	9,387,239	568,850	0	750,929	0	0	10,975,001	12,058,871	11,371,230
Total Expenditures & Fund Transfers Out (lines 75+76)	78	15,879,705	13,541,105	844,200	4,113,282	9,254,179	0	17,455,910	61,088,381	68,149,727	63,982,729
Ending Fund Balance June 30	79	3,788,757	10,526,430	450,284	138,505	496,708	0	20,242,738	35,643,422	40,592,871	41,176,122

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2019

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2019 (J)	RE-ESTIMATED 2018 (K)	ACTUAL 2017 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	6,796,426	3,543,279		656,015	506,525			11,502,245	11,436,367	11,097,277
	2								0	0	0
	3	6,796,426	3,543,279		656,015	506,525			11,502,245	11,436,367	11,097,277
	4								0	0	1,509
	5			837,649					837,649	185,519	439,671
Other City Taxes:											
	6	754,433	394,139		70,659	56,343			1,275,574	1,115,848	938,661
	7	209,000							209,000	209,000	218,958
	8								0	0	0
	9								0	0	0
	10								0	0	13,612
	11	462,000							462,000	432,000	514,797
	12		3,100,000						3,100,000	3,700,000	4,695,343
	13	1,425,433	3,494,139		70,659	56,343			5,046,574	5,456,848	6,381,371
	14	247,375						6,400	253,775	268,775	258,599
	15	159,170	53,932	5,000	1,001	23,025		144,600	386,728	449,072	334,367
Intergovernmental:											
	16		1,484,553			543,405		579,996	2,607,954	4,068,298	4,113,806
	17		3,400,000						3,400,000	3,400,000	3,420,432
	18	416,178	139,437	0	24,998	19,933		180,000	780,546	1,106,493	1,284,257
	19	55,966	38,247						94,213	640,036	705,871
	20	472,144	5,062,237	0	24,998	563,338		759,996	6,882,713	9,214,827	9,524,366
Charges for Fees & Service:											
	21							4,702,093	4,702,093	4,690,722	3,936,521
	22							7,157,500	7,157,500	7,157,500	8,337,384
	23								0	0	0
	24								0	0	0
	25	50,000							50,000	50,000	59,424
	26	6,000							6,000	6,000	5,612
	27	150,000							150,000	150,000	227,652
	28								0	0	0
	29							83,000	83,000	83,000	69,035
	30								0	0	0
	31								0	0	0
	32							1,475,000	1,475,000	1,475,000	0
	33	683,335	25					106,109	789,469	809,889	858,311
	34	889,335	25		0	0	0	13,523,702	14,413,062	14,422,111	13,493,939
	35					10,000			10,000	11,000	10,406
	36	35,710	72,775			3,000		149,700	261,185	1,041,857	1,039,146
Other Financing Sources:											
	37	6,098,295			3,051,375	1,000,000		256,481	10,406,151	11,596,414	10,621,704
	38	40,000			365,600	163,250			568,850	462,457	749,526
	39	6,138,295	0	0	3,416,975	1,163,250	0	256,481	10,975,001	12,058,871	11,371,230
	40							5,570,000	5,570,000	13,021,229	17,192,158
	41								0	0	158,271
	42	6,138,295	0	0	3,416,975	1,163,250	0	5,826,481	16,545,001	25,080,100	28,721,659
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	16,163,888	12,226,387	842,649	4,169,648	2,325,481	0	20,410,879	56,138,932	67,566,476	71,302,310
	44	3,504,574	11,841,148	451,835	82,139	7,425,406	0	17,287,769	40,592,871	41,176,122	33,856,541
	45	19,668,462	24,067,535	1,294,484	4,251,787	9,750,887	0	37,698,648	96,731,803	108,742,598	105,158,851

CITY OF Marshalltown
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2019

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2019 (J)	RE-ESTIMATED 2018 (K)	ACTUAL 2017 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	6,796,426	3,543,279		656,015	506,525			11,502,245	11,436,367	11,097,277
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	6,796,426	3,543,279		656,015	506,525			11,502,245	11,436,367	11,097,277
Delinquent Property Taxes	4	0	0		0	0			0	0	1,509
TIF Revenues	5			837,649					837,649	185,519	439,671
Other City Taxes	6	1,425,433	3,494,139		70,659	56,343			5,046,574	5,456,848	6,381,371
Licenses & Permits	7	247,375	0					6,400	253,775	268,775	258,599
Use of Money and Property	8	159,170	53,932	5,000	1,001	23,025	0	144,600	386,728	449,072	334,367
Intergovernmental	9	472,144	5,062,237	0	24,998	563,338		759,996	6,882,713	9,214,827	9,524,366
Charges for Fees & Service	10	889,335	25		0	0	0	13,523,702	14,413,062	14,422,111	13,493,939
Special Assessments	11	0	0		0	10,000		0	10,000	11,000	10,406
Miscellaneous	12	35,710	72,775		0	3,000	0	149,700	261,185	1,041,857	1,039,146
Sub-Total Revenues	13	10,025,593	12,226,387	842,649	752,673	1,162,231	0	14,584,398	39,593,931	42,486,376	42,580,651
Other Financing Sources:											
Total Transfers In	14	6,138,295	0	0	3,416,975	1,163,250	0	256,481	10,975,001	12,058,871	11,371,230
Proceeds of Debt	15	0	0	0	0	0		5,570,000	5,570,000	13,021,229	17,192,158
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	158,271
Total Revenues and Other Sources	17	16,163,888	12,226,387	842,649	4,169,648	2,325,481	0	20,410,879	56,138,932	67,566,476	71,302,310
Expenditures & Other Financing Uses											
Public Safety	18	8,886,004	195,905	0			0		9,081,909	10,627,924	9,547,971
Public Works	19	1,893,037	2,336,379	0			0		4,229,416	4,110,689	3,534,985
Health and Social Services	20	40,661	2,070	0			0		42,731	741,913	1,290,087
Culture and Recreation	21	2,898,245	84,383	0			0		2,982,628	3,031,070	2,907,125
Community and Economic Development	22	444,736	1,520,737	275,350			0		2,240,823	2,244,770	1,831,118
General Government	23	1,449,039	14,392	0			0		1,463,431	1,947,583	1,478,843
Debt Service	24	0	0	0	4,113,282		0		4,113,282	4,424,418	3,124,527
Capital Projects	25	0	0	0		8,503,250	0		8,503,250	14,187,102	6,608,920
Total Government Activities Expenditures	26	15,611,722	4,153,866	275,350	4,113,282	8,503,250	0		32,657,470	41,315,469	30,323,576
Business Type Proprietary: Enterprise & ISF	27							17,455,910	17,455,910	14,775,387	22,287,923
Total Gov & Bus Type Expenditures	28	15,611,722	4,153,866	275,350	4,113,282	8,503,250	0	17,455,910	50,113,380	56,090,856	52,611,499
Total Transfers Out	29	267,983	9,387,239	568,850	0	750,929	0	0	10,975,001	12,058,871	11,371,230
Total ALL Expenditures/Fund Transfers Out	30	15,879,705	13,541,105	844,200	4,113,282	9,254,179	0	17,455,910	61,088,381	68,149,727	63,982,729
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	284,183	-1,314,718	-1,551	56,366	-6,928,698	0	2,954,969	-4,949,449	-583,251	7,319,581
Beginning Fund Balance July 1	33	3,504,574	11,841,148	451,835	82,139	7,425,406	0	17,287,769	40,592,871	41,176,122	33,856,541
Ending Fund Balance June 30	34	3,788,757	10,526,430	450,284	138,505	496,708	0	20,242,738	35,643,422	40,592,871	41,176,122

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Marshalltown

Fiscal Year
2019

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
Debt Name	Amount of Issue	Type of Debt Obligation	Date Certified to County Auditor	Debt Resolution Number	Principal Due FY 2019	Interest Due FY 2019	Bond Reg./ Paying Agent Fees Due FY 2019	Total Obligation Due FY 2019	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
						+(G)	+(H)	=(I)	=(J)	=(K)
(1)		NO SELECTION						0		0
(2)	31127: 2011A General Obligation Bonds	GO	04/01/11	2011-050	395,000	110,218	500	505,718	505,718	0
(3)	31128: 2011B General Obligation Bonds	GO	10/26/11	2011-186	150,000	36,075	500	186,575	78,183	108,392
(4)	31129: 2012A General Obligation Bonds	GO	04/12/12	2012-055	400,000	74,938	500	475,438	210,850	264,588
(5)	31130: 2012B Crossover advance funding (2008B)	GO	04/24/12	2012-056	345,000	27,670	500	373,170		373,170
(6)	31131: 2013A Essential Corporate Purpose Bond	GO	03/12/13	2013-034	970,000	62,925	500	1,033,425		1,033,425
(7)	31132: 2014 General Obligation Bonds	GO	12/30/14	2014-158	275,000	31,700	500	307,200		307,200
(8)	31133: Software Loan Payable (911)	NON - GO			10,275			10,275	10,275	0
(9)	31134: 2015 General Obligation Corporate Purpose Bonds	GO	11/24/15	2015-193	250,000	41,988	500	292,488	74,186	218,302
(10)	Fire Truck zero interest loan	GO	1/5/2018	2016-189	56,972			56,972	0	56,972
(11)	31135: 2016A General Obligation Bonds	GO	7/25/16	2016-147	325,000	86,800	500	412,300	207,900	204,400
(12)	31136: 2016B General Obligation Bonds (Pol/Fire Bldg)	GO	11/14/16	2016-228	220,000	74,000	500	294,500		294,500
(13)	31137 2017A General Obligation Bonds (Pol&Fire Bldg)	GO	9/29/17	2017-246	535,000	381,600	500	917,100		917,100
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)	52011: 2012 Sewer Revenue Bond and Refunding	NON - GO		2012-087	532,000	41,074	500	573,574	573,574	0
(18)	52012: 2013 Sewer Revenue Improvement	NON - GO		2013-096	243,000	54,518	500	298,018	298,018	0
(19)	59006: 2014 Sewer Revenue Improvement	NON - GO		2014-077	334,000	123,395	500	457,895	457,895	0
(20)	59007: 2015 Sewer Revenue Improvement	NON - GO		2015-128	355,000	133,343	500	488,843	488,843	0
(21)		NO SELECTION						0		0
(22)	52012012: Performance Edge Loan Payable	NON - GO			100,959	3,531		104,490	104,490	0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)	Property Tax relief 78% times \$3.1 million=2,418,000	NO SELECTION						0	2,418,000	-2,418,000
(26)	Prop Tax Relief Cash Balance	NO SELECTION						0	633,375	-633,375
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					5,497,206	1,283,775	7,000	6,787,981	6,061,307	726,674

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2018 - ENDING JUNE 30, 2019

City of **Marshalltown** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Council Chambers
on 3/5/2018 at 12:00 pm
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.28158

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 641-754-5760
phone number

 Diana Steiner, Finance Director
City Clerk/Finance Officer's NAME

		Budget FY 2019	Re-estimated FY 2018	Actual FY 2017
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	11,502,245	11,436,367	11,097,277
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	11,502,245	11,436,367	11,097,277
Delinquent Property Taxes	4	0	0	1,509
TIF Revenues	5	837,649	185,519	439,671
Other City Taxes	6	5,046,574	5,456,848	6,381,371
Licenses & Permits	7	253,775	268,775	258,599
Use of Money and Property	8	386,728	449,072	334,367
Intergovernmental	9	6,882,713	9,214,827	9,524,366
Charges for Fees & Service	10	14,413,062	14,422,111	13,493,939
Special Assessments	11	10,000	11,000	10,406
Miscellaneous	12	261,185	1,041,857	1,039,146
Other Financing Sources	13	5,570,000	13,021,229	17,350,429
Transfers In	14	10,975,001	12,058,871	11,371,230
Total Revenues and Other Sources	15	56,138,932	67,566,476	71,302,310
Expenditures & Other Financing Uses				
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Total ALL Expenditures	26	50,113,380	56,090,856	52,611,499
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Total ALL Expenditures/Transfers Out	28	61,088,381	68,149,727	63,982,729
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Ending Fund Balance June 30	31	35,643,422	40,592,871	41,176,122