

75-692

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

Resolution No.: 032420-1

The City of: Akron

County Name: PLYMOUTH

Date Budget Adopted: 3/24/2020

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712-568-2041

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2019 Property Valuations

Last Official Census

Regular
DEBT SERVICE
Ag Land

	With Gas & Electric	Without Gas & Electric
2a	34,135,793	34,040,229
3a	50,875,762	50,780,198
4a	147,151	

1,486

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 276,500	275,726	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 86,111	85,870	52 2.52260
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 362,611	361,596	
384.1	3.00375	Ag Land	26 0	0	63 0
		Total General Fund Tax Levies (25 + 26)	27 362,611	361,596	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 72,000	71,798	2.10922
Rules	Amt Nec	Other Employee Benefits	31	0	0
		Total Employee Benefit Levies (29,30,31)	32 72,000	71,798	65 2.10922
		Sub Total Special Revenue Levies (28+32)	33 72,000	71,798	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		SSMID 8 (A)	(B)	1185	0
		Total Special Revenue Levies	39 72,000	71,798	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 434,611	433,394	72 12.73182

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

CITY NAME Akron	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021	CITY CODE 75-692
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/25/2020	Meeting Time: 7:00 PM	Meeting Location: CITY HALL
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available): www.akronia.org		City Telephone Number: 712-568-2041		
Iowa Department of Management	Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation	1 32,860,106	34,135,793	34,135,793	
Tax Levies:				
Regular General	2 \$266,167	\$266,167	\$276,500	
Contract for Use of Bridge	3 \$0	\$0		
Opr & Maint Publicly Owned Transit	4 \$0	\$0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5 \$0	\$0		
Opr & Maint of City-Owned Civic Center	6 \$0	\$0		
Planning a Sanitary Disposal Project	7 \$0	\$0		
Liability, Property & Self-Insurance Costs	8 \$84,545	\$84,545	\$86,111	
Support of Local Emer. Mgmt. Commission	9 \$0	\$0		
Emergency	10 \$0	\$0		
Police & Fire Retirement	11 \$0	\$0		
FICA & IPERS	12 \$68,000	\$68,000	\$72,000	
Other Employee Benefits	13 \$0	\$0		
*Total 384.15A Maximum Tax Levy	14 \$418,712	\$418,712	\$434,611	3.80%
Calculated 384.15A Maximum Tax Rate	15 \$12.74226	\$12.26607	\$12.73182	

Explanation of significant increases in the budget:

Fire levy rates for townships increased county wide. Additional revenue will be used to offset fire/rescue expenses. Recent business and residential construction/expansion has been added to the tax rolls. Additional revenues will be used for various construction projects throughout town.

If applicable, the above notice also available online at:

Website: www.akronia.org

Facebook: Akron, IA

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

Fund Balance Worksheet for City of **Akron**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2019										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	595,703	104,130	86,645	-850	17,064	20,799	823,491	4,118,509	4,942,000
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,325,945	420,938	389,603	455,753	0	44,245	2,636,484	5,525,651	8,162,135
Actual Expenditures Except End Bal (pg 9, line 136) *	3	1,120,291	391,565	215,417	455,853	0	0	2,183,126	6,923,173	9,106,299
Ending Fund Balance June 30 (pg 9, line 147) *	4	801,357	133,503	260,831	-950	17,064	65,044	1,276,849	2,720,987	3,997,836
(2)										
** Re-Estimated FY 2020										
Beginning Fund Balance	5	801,357	133,503	260,831	-950	17,064	65,044	1,276,849	2,720,987	3,997,836
Re-Est Revenues	6	1,421,248	426,852	416,618	1,293,801	0	42,693	3,601,212	5,833,062	9,434,274
Re-Est Expenditures	7	1,411,053	480,417	66,866	68,801	0	0	2,027,137	5,591,087	7,618,224
Ending Fund Balance	8	811,552	79,938	610,583	1,224,050	17,064	107,737	2,850,924	2,962,962	5,813,886
(3)										
** Budget FY 2021										
Beginning Fund Balance	9	811,552	79,938	610,583	1,224,050	17,064	107,737	2,850,924	2,962,962	5,813,886
Revenues	10	1,452,994	440,860	507,985	640,627	0	52,318	3,094,784	5,731,221	8,826,005
Expenditures	11	1,455,090	456,450	451,094	1,515,627	0	0	3,878,261	5,594,025	9,472,286
Ending Fund Balance	12	809,456	64,348	667,474	349,050	17,064	160,055	2,067,447	3,100,158	5,167,605

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Akron

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm. <input style="width: 100px; height: 20px;" type="text"/>	0
2	Support of a Local Emerg.Mgmt.Comm.	0
3	#NAME?	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	244,499							244,499	211,032	197,239
Jail	2								0	0	0
Emergency Management	3								0	500	175
Flood Control	4								0	0	0
Fire Department	5	126,397							126,397	118,595	95,459
Ambulance	6	171,371							171,371	180,633	118,487
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	100	118
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	542,367	0				0		542,367	510,860	411,478
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	118,127	128,517						246,644	416,745	275,472
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	11,000							11,000	11,000	11,800
Traffic Control and Safety	15								0	0	0
Snow Removal	16	7,000							7,000	7,000	8,153
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	119,980							119,980	111,420	100,077
Other Public Works	21								0	0	22,352
TOTAL (lines 12 - 21)	22	256,107	128,517				0		384,624	546,165	417,854
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	20,078							20,078	20,290	21,322
TOTAL (lines 23 - 29)	30	20,078	0				0		20,078	20,290	21,322
CULTURE & RECREATION											
Library Services	31	102,159							102,159	101,946	107,820
Museum, Band and Theater	32								0	0	0
Parks	33	29,639							29,639	39,287	25,519
Recreation	34	167,839							167,839	167,037	96,722
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	299,637	0				0		299,637	308,270	230,061

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	25,153							25,153	48,610	44,533
Housing and Urban Renewal	41	82,400							82,400	88,900	28,966
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
TIF Rebates	44								0	0	0
TOTAL (lines 39 - 44)	45	107,553	0	0				0	107,553	137,510	73,499
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46								0	0	0
Clerk, Treasurer, & Finance Adm.	47	138,574							138,574	134,632	159,644
Elections	48								0	0	0
Legal Services & City Attorney	49	15,000							15,000	15,000	0
City Hall & General Buildings	50	31,900							31,900	1,900	1,708
Tort Liability	51	12,879							12,879	0	12,612
Other General Government	52	30,995							30,995	32,031	15,850
TOTAL (lines 46 - 52)	53	229,348	0	0				0	229,348	183,563	189,814
DEBT SERVICE	54				1,515,627				1,515,627	68,801	455,853
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,455,090	128,517	0	1,515,627	0	0		3,099,234	1,775,459	1,799,881
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							232,859	232,859	229,357	141,947
Sewer Utility	60							105,937	105,937	111,491	54,863
Electric Utility	61							1,712,185	1,712,185	1,777,828	1,545,397
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							3,022,665	3,022,665	2,895,980	2,906,409
Enterprise DEBT SERVICE	70							156,025	156,025	181,663	152,049
Enterprise CAPITAL PROJECTS	71							0	0	0	1,540,842
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							5,229,671	5,229,671	5,196,319	6,341,507
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,455,090	128,517	0	1,515,627	0	0	5,229,671	8,328,905	6,971,778	8,141,388
Regular Transfers Out	75		327,933					364,354	692,287	579,580	750,439
Internal TIF Loan / Repayment Transfers Out	76			451,094					451,094	66,866	214,472
Total ALL Transfers Out	77	0	327,933	451,094	0	0	0	364,354	1,143,381	646,446	964,911
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,455,090	456,450	451,094	1,515,627	0	0	5,594,025	9,472,286	7,618,224	9,106,299
Ending Fund Balance June 30	79	809,456	64,348	667,474	349,050	17,064	160,055	3,100,158	5,167,605	5,813,886	3,997,836

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2021

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	361,596	71,798		0	0			433,394	417,589	426,000
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	361,596	71,798		0	0			433,394	417,589	426,000
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			506,685					506,685	415,493	387,192
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,015	202		0	0			1,217	1,123	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	33,000							33,000	27,500	33,029
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		175,000						175,000	175,000	156,111
Subtotal - Other City Taxes (lines 6 thru 12)	13	34,015	175,202		0	0			209,217	203,623	189,140
Licenses & Permits	14	4,460							4,460	4,460	4,132
Use of Money & Property	15	39,535	750	1,300			75	5,150	46,810	44,860	59,637
Intergovernmental:											
Federal Grants & Reimbursements	16	6,100							6,100	10,700	0
Road Use Taxes	17		190,000						190,000	180,549	191,970
Other State Grants & Reimbursements	18	15,662	3,110	0	0	0		0	18,772	17,876	1,188
Local Grants & Reimbursements	19	41,000						10,000	51,000	47,000	116,488
Subtotal - Intergovernmental (lines 16 thru 19)	20	62,762	193,110	0	0	0		10,000	265,872	256,125	309,646
Charges for Fees & Service:											
Water Utility	21							197,000	197,000	200,000	186,429
Sewer Utility	22							141,400	141,400	141,400	142,739
Electric Utility	23							1,966,600	1,966,600	1,969,600	1,892,290
Gas Utility	24	3,000						3,000	3,000	2,000	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	140,000						140,000	140,000	134,000	133,350
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	379,595						3,175,546	3,555,141	3,502,183	3,179,392
Subtotal - Charges for Service (lines 21 thru 33)	34	522,595	0		0	0	0	5,480,546	6,003,141	5,949,183	5,534,200
Special Assessments	35								0	0	0
Miscellaneous	36	128,802					52,243	32,000	213,045	271,495	257,777
Other Financing Sources:											
Regular Operating Transfers In	37	299,229			213,533			179,525	692,287	579,580	750,439
Internal TIF Loan Transfers In	38				427,094			24,000	451,094	66,866	214,472
Subtotal ALL Operating Transfers In	39	299,229	0	0	640,627	0	0	203,525	1,143,381	646,446	964,911
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	1,225,000	0
Proceeds of Capital Asset Sales	41								0	0	29,500
Subtotal-Other Financing Sources (lines 38 thru 40)	42	299,229	0	0	640,627	0	0	203,525	1,143,381	1,871,446	994,411
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,452,994	440,860	507,985	640,627	0	52,318	5,731,221	8,826,005	9,434,274	8,162,135
Beginning Fund Balance July 1	44	811,552	79,938	610,583	1,224,050	17,064	107,737	2,962,962	5,813,886	3,997,836	4,942,000
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,264,546	520,798	1,118,568	1,864,677	17,064	160,055	8,694,183	14,639,891	13,432,110	13,104,135

CITY OF Akron

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2021

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	361,596	71,798		0	0			433,394	417,589	426,000
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	361,596	71,798		0	0			433,394	417,589	426,000
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			506,685					506,685	415,493	387,192
Other City Taxes	6	34,015	175,202		0	0			209,217	203,623	189,140
Licenses & Permits	7	4,460	0					0	4,460	4,460	4,132
Use of Money and Property	8	39,535	750	1,300	0	0	75	5,150	46,810	44,860	59,637
Intergovernmental	9	62,762	193,110	0	0	0		10,000	265,872	256,125	309,646
Charges for Fees & Service	10	522,595	0		0	0	0	5,480,546	6,003,141	5,949,183	5,534,200
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	128,802	0		0	0	52,243	32,000	213,045	271,495	257,777
Sub-Total Revenues	13	1,153,765	440,860	507,985	0	0	52,318	5,527,696	7,682,624	7,562,828	7,167,724
Other Financing Sources:											
Total Transfers In	14	299,229	0	0	640,627	0	0	203,525	1,143,381	646,446	964,911
Proceeds of Debt	15	0	0	0	0	0		0	0	1,225,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	29,500
Total Revenues and Other Sources	17	1,452,994	440,860	507,985	640,627	0	52,318	5,731,221	8,826,005	9,434,274	8,162,135
Expenditures & Other Financing Uses											
Public Safety	18	542,367	0	0			0		542,367	510,860	411,478
Public Works	19	256,107	128,517	0			0		384,624	546,165	417,854
Health and Social Services	20	20,078	0	0			0		20,078	20,290	21,322
Culture and Recreation	21	299,637	0	0			0		299,637	308,270	230,061
Community and Economic Development	22	107,553	0	0			0		107,553	137,510	73,499
General Government	23	229,348	0	0			0		229,348	183,563	189,814
Debt Service	24	0	0	0	1,515,627		0		1,515,627	68,801	455,853
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	1,455,090	128,517	0	1,515,627	0	0		3,099,234	1,775,459	1,799,881
Business Type Proprietary: Enterprise & ISF	27							5,229,671	5,229,671	5,196,319	6,341,507
Total Gov & Bus Type Expenditures	28	1,455,090	128,517	0	1,515,627	0	0	5,229,671	8,328,905	6,971,778	8,141,388
Total Transfers Out	29	0	327,933	451,094	0	0	0	364,354	1,143,381	646,446	964,911
Total ALL Expenditures/Fund Transfers Out	30	1,455,090	456,450	451,094	1,515,627	0	0	5,594,025	9,472,286	7,618,224	9,106,299
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-2,096	-15,590	56,891	-875,000	0	52,318	137,196	-646,281	1,816,050	-944,164
Beginning Fund Balance July 1	33	811,552	79,938	610,583	1,224,050	17,064	107,737	2,962,962	5,813,886	3,997,836	4,942,000
Ending Fund Balance June 30	34	809,456	64,348	667,474	349,050	17,064	160,055	3,100,158	5,167,605	5,813,886	3,997,836

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 1

City Name: Akron

Fiscal Year
2021

GO - TOTAL	227,000	58,684	285,684	0	0	285,684	0
NON-GO TOTAL	165,000	175,765	340,765	0	0	340,765	0
GRAND TOTAL	392,000	234,449	626,449	0	0	626,449	0

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(G)	Bond Reg./ Paying Agent Fees Due FY 2021 +(H)	Reductions due to Refinancing or Prepayment of Certified Debt -(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes -(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) 2020 GO	2,125,000	GO	022520-2	167,000	51,084	218,084			218,084	0
(2) CARE CENTER USDA LOAN	4,000,000	NON - GO	091013	70,000	116,240	186,240			186,240	0
(3) 2016 GO	930,000	GO	041216-1	60,000	7,600	67,600			67,600	0
(4) ELECTRIC REVENUE BONDS	2,245,000	NON - GO	032718-2	95,000	59,525	154,525			154,525	0
(5)		NO SELECTION				0				0
(6)		NO SELECTION				0				0
(7)		NO SELECTION				0				0
(8)		NO SELECTION				0				0
(9)		NO SELECTION				0				0
(10)		NO SELECTION				0				0
(11)		NO SELECTION				0				0
(12)		NO SELECTION				0				0
(13)		NO SELECTION				0				0
(14)		NO SELECTION				0				0
(15)		NO SELECTION				0				0
(16)		NO SELECTION				0				0
(17)		NO SELECTION				0				0
(18)		NO SELECTION				0				0
(19)		NO SELECTION				0				0
(20)		NO SELECTION				0				0
(21)		NO SELECTION				0				0
(22)		NO SELECTION				0				0
(23)		NO SELECTION				0				0
(24)		NO SELECTION				0				0
(25)		NO SELECTION				0				0
(26)		NO SELECTION				0				0
(27)		NO SELECTION				0				0
(28)		NO SELECTION				0				0
(29)		NO SELECTION				0				0
(30)		NO SELECTION				0				0
			TOTALS	392,000	234,449	626,449	0	0	626,449	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2021

City Name: Akron

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./ Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION				0				0
(32)		NO SELECTION				0				0
(33)		NO SELECTION				0				0
(34)		NO SELECTION				0				0
(35)		NO SELECTION				0				0
(36)		NO SELECTION				0				0
(37)		NO SELECTION				0				0
(38)		NO SELECTION				0				0
(39)		NO SELECTION				0				0
(40)		NO SELECTION				0				0
(41)		NO SELECTION				0				0
(42)		NO SELECTION				0				0
(43)		NO SELECTION				0				0
(44)		NO SELECTION				0				0
(45)		NO SELECTION				0				0
(46)		NO SELECTION				0				0
(47)		NO SELECTION				0				0
(48)		NO SELECTION				0				0
(49)		NO SELECTION				0				0
(50)		NO SELECTION				0				0
(51)		NO SELECTION				0				0
(52)		NO SELECTION				0				0
(53)		NO SELECTION				0				0
(54)		NO SELECTION				0				0
(55)		NO SELECTION				0				0
(56)		NO SELECTION				0				0
(57)		NO SELECTION				0				0
(58)		NO SELECTION				0				0
(59)		NO SELECTION				0				0
(60)		NO SELECTION				0				0
TOTALS				392,000	234,449	626,449	0	0	626,449	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 3

City Name: Akron

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION				0				0
(62)		NO SELECTION				0				0
(63)		NO SELECTION				0				0
(64)		NO SELECTION				0				0
(65)		NO SELECTION				0				0
(66)		NO SELECTION				0				0
(67)		NO SELECTION				0				0
(68)		NO SELECTION				0				0
(69)		NO SELECTION				0				0
(70)		NO SELECTION				0				0
(71)		NO SELECTION				0				0
(72)		NO SELECTION				0				0
(73)		NO SELECTION				0				0
(74)		NO SELECTION				0				0
(75)		NO SELECTION				0				0
(76)		NO SELECTION				0				0
(77)		NO SELECTION				0				0
(78)		NO SELECTION				0				0
(79)		NO SELECTION				0				0
(80)		NO SELECTION				0				0
(81)		NO SELECTION				0				0
(82)		NO SELECTION				0				0
(83)		NO SELECTION				0				0
(84)		NO SELECTION				0				0
(85)		NO SELECTION				0				0
(86)		NO SELECTION				0				0
(87)		NO SELECTION				0				0
(88)		NO SELECTION				0				0
(89)		NO SELECTION				0				0
(90)		NO SELECTION				0				0
TOTALS				392,000	234,449	626,449	0	0	626,449	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 4

City Name: Akron

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./ Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION				0				0
(92)		NO SELECTION				0				0
(93)		NO SELECTION				0				0
(94)		NO SELECTION				0				0
(95)		NO SELECTION				0				0
(96)		NO SELECTION				0				0
(97)		NO SELECTION				0				0
(98)		NO SELECTION				0				0
(99)		NO SELECTION				0				0
(100)		NO SELECTION				0				0
(101)		NO SELECTION				0				0
(102)		NO SELECTION				0				0
(103)		NO SELECTION				0				0
(104)		NO SELECTION				0				0
(105)		NO SELECTION				0				0
(106)		NO SELECTION				0				0
(107)		NO SELECTION				0				0
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(109)		NO SELECTION				0				0
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(111)		NO SELECTION				0				0
(112)		NO SELECTION				0				0
(113)		NO SELECTION				0				0
(114)		NO SELECTION				0				0
(115)		NO SELECTION				0				0
(116)		NO SELECTION				0				0
(117)		NO SELECTION				0				0
(118)		NO SELECTION				0				0
(119)		NO SELECTION				0				0
(120)		NO SELECTION				0				0
TOTALS				392,000	234,449	626,449	0	0	626,449	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 5

City Name: Akron

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION				0				0
(122)		NO SELECTION				0				0
(123)		NO SELECTION				0				0
(124)		NO SELECTION				0				0
(125)		NO SELECTION				0				0
(126)		NO SELECTION				0				0
(127)		NO SELECTION				0				0
(128)		NO SELECTION				0				0
(129)		NO SELECTION				0				0
(130)		NO SELECTION				0				0
(131)		NO SELECTION				0				0
(132)		NO SELECTION				0				0
(133)		NO SELECTION				0				0
(134)		NO SELECTION				0				0
(135)		NO SELECTION				0				0
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(141)		NO SELECTION				0				0
(142)		NO SELECTION				0				0
(143)		NO SELECTION				0				0
(144)		NO SELECTION				0				0
(145)		NO SELECTION				0				0
(146)		NO SELECTION				0				0
(147)		NO SELECTION				0				0
(148)		NO SELECTION				0				0
(149)		NO SELECTION				0				0
(150)		NO SELECTION				0				0
TOTALS				392,000	234,449	626,449	0	0	626,449	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 6

City Name: Akron

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./ Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(151)		NO SELECTION				0				0
(152)		NO SELECTION				0				0
(153)		NO SELECTION				0				0
(154)		NO SELECTION				0				0
(155)		NO SELECTION				0				0
(156)		NO SELECTION				0				0
(157)		NO SELECTION				0				0
(158)		NO SELECTION				0				0
(159)		NO SELECTION				0				0
(160)		NO SELECTION				0				0
(161)		NO SELECTION				0				0
(162)		NO SELECTION				0				0
(163)		NO SELECTION				0				0
(164)		NO SELECTION				0				0
(165)		NO SELECTION				0				0
(166)		NO SELECTION				0				0
(167)		NO SELECTION				0				0
(168)		NO SELECTION				0				0
(169)		NO SELECTION				0				0
(170)		NO SELECTION				0				0
(171)		NO SELECTION				0				0
(172)		NO SELECTION				0				0
(173)		NO SELECTION				0				0
(174)		NO SELECTION				0				0
(175)		NO SELECTION				0				0
(176)		NO SELECTION				0				0
(177)		NO SELECTION				0				0
(178)		NO SELECTION				0				0
(179)		NO SELECTION				0				0
(180)		NO SELECTION				0				0
TOTALS				392,000	234,449	626,449	0	0	626,449	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 7

City Name: Akron

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(181)		NO SELECTION				0				0
(182)		NO SELECTION				0				0
(183)		NO SELECTION				0				0
(184)		NO SELECTION				0				0
(185)		NO SELECTION				0				0
(186)		NO SELECTION				0				0
(187)		NO SELECTION				0				0
(188)		NO SELECTION				0				0
(189)		NO SELECTION				0				0
(190)		NO SELECTION				0				0
(191)		NO SELECTION				0				0
(192)		NO SELECTION				0				0
(193)		NO SELECTION				0				0
(194)		NO SELECTION				0				0
(195)		NO SELECTION				0				0
(196)		NO SELECTION				0				0
(197)		NO SELECTION				0				0
(198)		NO SELECTION				0				0
(199)		NO SELECTION				0				0
(200)		NO SELECTION				0				0
(201)		NO SELECTION				0				0
(202)		NO SELECTION				0				0
(203)		NO SELECTION				0				0
(204)		NO SELECTION				0				0
(205)		NO SELECTION				0				0
(206)		NO SELECTION				0				0
(207)		NO SELECTION				0				0
(208)		NO SELECTION				0				0
(209)		NO SELECTION				0				0
(210)		NO SELECTION				0				0
TOTALS				392,000	234,449	626,449	0	0	626,449	0

AFFIDAVIT OF POSTING

City of Akron, Iowa

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

The Notice of Public Hearing for the proposed FY2020-2021 city budget for the City of Akron was posted on January 0, 1900 at the following locations:

*One of the three posted notices is included with this form.

Location #1

Location #2

Location #3

Attested to on behalf of the City of Akron by:

[Melea S. Nielsen](#)

Print Name

Signature

Date

