

68-641

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

Resolution No.: 20-2021

The City of: Albia

County Name: MONROE

Date Budget Adopted: 3/23/2020

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

(641) 932-2129

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2019 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>93,983,932</u>	2b <u>92,858,877</u>	3,766
DEBT SERVICE	3a <u>93,983,932</u>	3b <u>92,858,877</u>	
Ag Land	4a <u>217,362</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 761,270	752,157	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 66,000	65,210	52 0.70225
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 827,270	817,367	
384.1	3.00375	Ag Land	26 653	653	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 827,923	818,020	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 25,376	25,072	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 220,350	217,712	2.34455
Rules	Amt Nec	Other Employee Benefits	31 165,000	163,025	1.75562
		Total Employee Benefit Levies (29,30,31)	32 385,350	380,737	65 4.10017
		Sub Total Special Revenue Levies (28+32)	33 410,726	405,809	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	66 0
		SSMID 2 (A)	(B)	35	67 0
		SSMID 3 (A)	(B)	36	68 0
		SSMID 4 (A)	(B)	37	69 0
		SSMID 5 (A)	(B)	555	565 0
		SSMID 6 (A)	(B)	556	566 0
		SSMID 7 (A)	(B)	1177	### 0
		SSMID 8 (A)	(B)	1185	### 0
		Total Special Revenue Levies	39 410,726	405,809	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 538,506	532,060	70 5.72977
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 1,777,155	1,755,889	72 18.90219

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- _____ 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, filed proof was evidenced.
- _____ 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- _____ 3) Adopted property taxes do not exceed published or posted amounts.
- _____ 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- _____ 5) Number of the resolution adopting the budget has been included at the top of this form.
- _____ 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- _____ 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

CITY NAME Albia	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021	CITY CODE 68-641
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/3/2020	Meeting Time: 6:00 PM	Meeting Location: Albia Council Chambers, 120 South A St. Albia, IA
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available):		City Telephone Number: (641) 932-2129		
Iowa Department of Management	Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation 1	91,624,606	93,983,932	93,983,932	
Tax Levies:				
Regular General 2	\$742,159	\$742,159	\$761,270	
Contract for Use of Bridge 3	\$0	\$0		
Opr & Maint Publicly Owned Transit 4	\$0	\$0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr. 5	\$0	\$0		
Opr & Maint of City-Owned Civic Center 6	\$0	\$0		
Planning a Sanitary Disposal Project 7	\$0	\$0		
Liability, Property & Self-Insurance Costs 8	\$69,000	\$69,000	\$69,000	
Support of Local Emer. Mgmt. Commission 9	\$0	\$0		
Emergency 10	\$24,739	\$24,739	\$25,376	
Police & Fire Retirement 11	\$0	\$0		
FICA & IPERS 12	\$214,526	\$214,526	\$220,350	
Other Employee Benefits 13	\$265,264	\$265,264	\$350,000	
*Total 384.15A Maximum Tax Levy 14	\$1,315,688	\$1,315,688	\$1,425,996	8.38%
Calculated 384.15A Maximum Tax Rate 15	\$14.35955	\$13.99907	\$15.17276	

Explanation of significant increases in the budget:

Increase due to valuation increase and proposed salary adjustments

If applicable, the above notice also available online at:

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

Fund Balance Worksheet for City of **Albia**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2019										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	663,955	3,702,755	0	112,904	-17,482	92,260	4,554,392	627,220	5,181,612
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,594,400	1,082,686	0	494,885	0	831	3,172,802	2,346,711	5,519,513
Actual Expenditures Except End Bal (pg 9, line 136) *	3	1,376,886	1,076,719	0	537,797	0	0	2,991,402	2,116,303	5,107,705
Ending Fund Balance June 30 (pg 9, line 147) *	4	881,469	3,708,722	0	69,992	-17,482	93,091	4,735,792	857,628	5,593,420
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2020										
Beginning Fund Balance	5	881,469	3,708,722	0	69,992	-17,482	93,091	4,735,792	857,628	5,593,420
Re-Est Revenues	6	1,166,461	1,333,171	0	565,106	18,000	2,000	3,084,738	2,680,296	5,765,034
Re-Est Expenditures	7	1,479,806	1,362,101	0	595,466	0	0	3,437,373	2,643,935	6,081,308
Ending Fund Balance	8	568,124	3,679,792	0	39,632	518	95,091	4,383,157	893,989	5,277,146
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2021										
Beginning Fund Balance	9	568,124	3,679,792	0	39,632	518	95,091	4,383,157	893,989	5,277,146
Revenues	10	1,189,497	1,247,238	0	578,893	1,025,000	0	4,040,628	13,019,411	17,060,039
Expenditures	11	1,309,992	1,364,761	0	538,506	850,000	1,000	4,064,259	12,386,161	16,450,420
Ending Fund Balance	12	447,629	3,562,269	0	80,019	175,518	94,091	4,359,526	1,527,239	5,886,765

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Albia

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input type="text"/>	<u>0</u>
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 #NAME?	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	538,897	234,086						772,983	768,739	780,811
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	99,800	6,000						105,800	63,400	43,835
Ambulance	6								0	0	0
Building Inspections	7	1,000							1,000	1,000	100
Miscellaneous Protective Services	8	18,000	3,076						21,076	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	657,697	243,162				0		900,859	833,139	824,746
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		352,500						352,500	543,164	496,874
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		61,000						61,000	61,000	62,077
Traffic Control and Safety	15								0	0	4,448
Snow Removal	16		36,500						36,500	0	34,716
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	18,100	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	450,000				0		450,000	622,264	598,115
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	93,750	92,690						186,440	126,820	129,319
Museum, Band and Theater	32								0	0	0
Parks	33	24,000							24,000	25,700	35,496
Recreation	34	143,100	350,000						493,100	272,400	35,712
Cemetery	35	92,250					1,000		93,250	129,655	130,721
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	132,125
TOTAL (lines 31 - 37)	38	353,100	442,690				1,000		796,790	554,575	463,373

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2021	RE-ESTIMATED 2020	ACTUAL 2019	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		15,000						15,000	15,000	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	156,000	118,060
TIF Rebates	44								0	0	0
TOTAL (lines 39 - 44)	45	0	15,000	0			0		15,000	171,000	118,060
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	27,200	2,080						29,280	18,000	18,500
Clerk, Treasurer, & Finance Adm.	47	78,997	13,496						92,493	292,380	233,129
Elections	48								0	0	0
Legal Services & City Attorney	49	3,500							3,500	0	5,087
City Hall & General Buildings	50	82,300							82,300	0	4,682
Tort Liability	51	63,000							63,000	72,000	55,799
Other General Government	52	31,720	39,000						70,720	55,000	0
TOTAL (lines 46 - 52)	53	286,717	54,576	0			0		341,293	437,380	317,197
DEBT SERVICE	54				538,506				538,506	595,466	537,797
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56					850,000			850,000	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		850,000	0		850,000	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,297,514	1,205,428	0	538,506	850,000	1,000		3,892,448	3,213,824	2,859,288
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						1,825,093		1,825,093	1,861,831	1,503,336
Sewer Utility	60						10,503,013		10,503,013	719,159	302,941
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	18,000	13,246
Landfill/Garbage	64								0	16,500	22,540
Transit	65						30,000		30,000	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	92,180
Enterprise CAPITAL PROJECTS	71								0	0	182,060
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73						12,358,106		12,358,106	2,615,490	2,116,303
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,297,514	1,205,428	0	538,506	850,000	1,000	12,358,106	16,250,554	5,829,314	4,975,591
Regular Transfers Out	75	12,478	159,333					28,055	199,866	251,994	132,114
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	12,478	159,333	0	0	0	0	28,055	199,866	251,994	132,114
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,309,992	1,364,761	0	538,506	850,000	1,000	12,386,161	16,450,420	6,081,308	5,107,705
Ending Fund Balance June 30	79	447,629	3,562,269	0	80,019	175,518	94,091	1,527,239	5,886,765	5,277,146	5,593,420

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2021

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	818,020	405,809		532,060	0			1,755,889	1,817,979	1,835,165
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	818,020	405,809		532,060	0			1,755,889	1,817,979	1,835,165
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	9,903	4,917		6,446	0			21,266	21,830	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	16,000	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		39,000						39,000	35,000	37,334
Other Local Option Taxes	12		265,000						265,000	216,000	276,374
Subtotal - Other City Taxes (lines 6 thru 12)	13	9,903	308,917		6,446	0			325,266	288,830	313,708
Licenses & Permits	14	11,050							11,050	11,800	31,004
Use of Money & Property	15	2,800	18,000						20,800	24,150	59,335
Intergovernmental:											
Federal Grants & Reimbursements	16							1,113,000	1,113,000	40,000	36,631
Road Use Taxes	17		450,000						450,000	445,000	496,511
Other State Grants & Reimbursements	18	18,944	9,406	0	12,332	0		0	40,682	45,985	2,759
Local Grants & Reimbursements	19	105,000							105,000	0	105,840
Subtotal - Intergovernmental (lines 16 thru 19)	20	123,944	459,406	0	12,332	0		1,113,000	1,708,682	530,985	641,741
Charges for Fees & Service:											
Water Utility	21							1,935,651	1,935,651	1,924,851	1,575,316
Sewer Utility	22							948,055	948,055	613,645	622,210
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	16,800	0
Landfill/Garbage	27							17,000	17,000	0	16,744
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	76,180							76,180	115,400	97,034
Subtotal - Charges for Service (lines 21 thru 33)	34	76,180	0		0	0	0	2,900,706	2,976,886	2,670,696	2,311,304
Special Assessments	35								0	0	0
Miscellaneous	36	22,600	14,000						36,600	168,600	145,802
Other Financing Sources:											
Regular Operating Transfers In	37	125,000	41,106		28,055			5,705	199,866	251,994	132,114
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	125,000	41,106	0	28,055	0	0	5,705	199,866	251,994	132,114
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					1,025,000		9,000,000	10,025,000	0	49,340
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	125,000	41,106	0	28,055	1,025,000	0	9,005,705	10,224,866	251,994	181,454
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,189,497	1,247,238	0	578,893	1,025,000	0	13,019,411	17,060,039	5,765,034	5,519,513
Beginning Fund Balance July 1	44	568,124	3,679,792	0	39,632	518	95,091	893,989	5,277,146	5,593,420	5,181,612
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,757,621	4,927,030	0	618,525	1,025,518	95,091	13,913,400	22,337,185	11,358,454	10,701,125

**ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2021**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	818,020	405,809		532,060	0			1,755,889	1,817,979	1,835,165
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	818,020	405,809		532,060	0			1,755,889	1,817,979	1,835,165
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	9,903	308,917		6,446	0			325,266	288,830	313,708
Licenses & Permits	7	11,050	0					0	11,050	11,800	31,004
Use of Money and Property	8	2,800	18,000	0	0	0	0	0	20,800	24,150	59,335
Intergovernmental	9	123,944	459,406	0	12,332	0		1,113,000	1,708,682	530,985	641,741
Charges for Fees & Service	10	76,180	0		0	0	0	2,900,706	2,976,886	2,670,696	2,311,304
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	22,600	14,000		0	0	0	0	36,600	168,600	145,802
Sub-Total Revenues	13	1,064,497	1,206,132	0	550,838	0	0	4,013,706	6,835,173	5,513,040	5,338,059
Other Financing Sources:											
Total Transfers In	14	125,000	41,106	0	28,055	0	0	5,705	199,866	251,994	132,114
Proceeds of Debt	15	0	0	0	0	1,025,000		9,000,000	10,025,000	0	49,340
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,189,497	1,247,238	0	578,893	1,025,000	0	13,019,411	17,060,039	5,765,034	5,519,513
Expenditures & Other Financing Uses											
Public Safety	18	657,697	243,162	0			0		900,859	833,139	824,746
Public Works	19	0	450,000	0			0		450,000	622,264	598,115
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	353,100	442,690	0			1,000		796,790	554,575	463,373
Community and Economic Development	22	0	15,000	0			0		15,000	171,000	118,060
General Government	23	286,717	54,576	0			0		341,293	437,380	317,197
Debt Service	24	0	0	0	538,506		0		538,506	595,466	537,797
Capital Projects	25	0	0	0		850,000	0		850,000	0	0
Total Government Activities Expenditures	26	1,297,514	1,205,428	0	538,506	850,000	1,000		3,892,448	3,213,824	2,859,288
Business Type Proprietary: Enterprise & ISF	27							12,358,106	12,358,106	2,615,490	2,116,303
Total Gov & Bus Type Expenditures	28	1,297,514	1,205,428	0	538,506	850,000	1,000	12,358,106	16,250,554	5,829,314	4,975,591
Total Transfers Out	29	12,478	159,333	0	0	0	0	28,055	199,866	251,994	132,114
Total ALL Expenditures/Fund Transfers Out	30	1,309,992	1,364,761	0	538,506	850,000	1,000	12,386,161	16,450,420	6,081,308	5,107,705
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-120,495	-117,523	0	40,387	175,000	-1,000	633,250	609,619	-316,274	411,808
Beginning Fund Balance July 1	33	568,124	3,679,792	0	39,632	518	95,091	893,989	5,277,146	5,593,420	5,181,612
Ending Fund Balance June 30	34	447,629	3,562,269	0	80,019	175,518	94,091	1,527,239	5,886,765	5,277,146	5,593,420

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 1

City Name: Albia

Fiscal Year
2021

GO - TOTAL	490,000	74,461	564,461	2,100	0	28,055	538,506
NON-GO TOTAL	42,887	224,425	267,312	0	0	267,312	0
GRAND TOTAL	532,887	298,886	831,773	2,100	0	295,367	538,506

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(G)	Bond Reg./ Paying Agent Fees Due FY 2021 +(H)	Reductions due to Refinancing or Prepayment of Certified Debt -(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes -(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) Street Improvements, Library, Equipment, Refinance	2,780,000	GO	1	195,000	15,216	210,216	700		28,055	182,861
(2) Albia 18 Go Copr Purp & Refunding	1,675,000	GO	18-001	195,000	33,950	228,950	700			229,650
(3) Interfund Loan	159,500	NON - GO	10-17	32,678	1,655	34,333			34,333	0
(4) Interfund Loan	160,000	NON - GO	1-2016	10,209	22,770	32,979			32,979	0
(5) Street Improvements, Demolition	1,025,000	GO	20-02020	100,000	25,295	125,295	700			125,995
(6) USDA Sewer Loan	9,000,000	NON - GO	670-20		200,000	200,000			200,000	0
(7)		NO SELECTION				0				0
(8)		NO SELECTION				0				0
(9)		NO SELECTION				0				0
(10)		NO SELECTION				0				0
(11)		NO SELECTION				0				0
(12)		NO SELECTION				0				0
(13)		NO SELECTION				0				0
(14)		NO SELECTION				0				0
(15)		NO SELECTION				0				0
(16)		NO SELECTION				0				0
(17)		NO SELECTION				0				0
(18)		NO SELECTION				0				0
(19)		NO SELECTION				0				0
(20)		NO SELECTION				0				0
(21)		NO SELECTION				0				0
(22)		NO SELECTION				0				0
(23)		NO SELECTION				0				0
(24)		NO SELECTION				0				0
(25)		NO SELECTION				0				0
(26)		NO SELECTION				0				0
(27)		NO SELECTION				0				0
(28)		NO SELECTION				0				0
(29)		NO SELECTION				0				0
(30)		NO SELECTION				0				0
			TOTALS	532,887	298,886	831,773	2,100	0	295,367	538,506

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 2

Fiscal Year
2021

City Name: Albia

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./ Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION				0				0
(32)		NO SELECTION				0				0
(33)		NO SELECTION				0				0
(34)		NO SELECTION				0				0
(35)		NO SELECTION				0				0
(36)		NO SELECTION				0				0
(37)		NO SELECTION				0				0
(38)		NO SELECTION				0				0
(39)		NO SELECTION				0				0
(40)		NO SELECTION				0				0
(41)		NO SELECTION				0				0
(42)		NO SELECTION				0				0
(43)		NO SELECTION				0				0
(44)		NO SELECTION				0				0
(45)		NO SELECTION				0				0
(46)		NO SELECTION				0				0
(47)		NO SELECTION				0				0
(48)		NO SELECTION				0				0
(49)		NO SELECTION				0				0
(50)		NO SELECTION				0				0
(51)		NO SELECTION				0				0
(52)		NO SELECTION				0				0
(53)		NO SELECTION				0				0
(54)		NO SELECTION				0				0
(55)		NO SELECTION				0				0
(56)		NO SELECTION				0				0
(57)		NO SELECTION				0				0
(58)		NO SELECTION				0				0
(59)		NO SELECTION				0				0
(60)		NO SELECTION				0				0
TOTALS				532,887	298,886	831,773	2,100	0	295,367	538,506

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 3

City Name: Albia

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION				0				0
(62)		NO SELECTION				0				0
(63)		NO SELECTION				0				0
(64)		NO SELECTION				0				0
(65)		NO SELECTION				0				0
(66)		NO SELECTION				0				0
(67)		NO SELECTION				0				0
(68)		NO SELECTION				0				0
(69)		NO SELECTION				0				0
(70)		NO SELECTION				0				0
(71)		NO SELECTION				0				0
(72)		NO SELECTION				0				0
(73)		NO SELECTION				0				0
(74)		NO SELECTION				0				0
(75)		NO SELECTION				0				0
(76)		NO SELECTION				0				0
(77)		NO SELECTION				0				0
(78)		NO SELECTION				0				0
(79)		NO SELECTION				0				0
(80)		NO SELECTION				0				0
(81)		NO SELECTION				0				0
(82)		NO SELECTION				0				0
(83)		NO SELECTION				0				0
(84)		NO SELECTION				0				0
(85)		NO SELECTION				0				0
(86)		NO SELECTION				0				0
(87)		NO SELECTION				0				0
(88)		NO SELECTION				0				0
(89)		NO SELECTION				0				0
(90)		NO SELECTION				0				0
TOTALS				532,887	298,886	831,773	2,100	0	295,367	538,506

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 4

City Name: Albia

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION				0				0
(92)		NO SELECTION				0				0
(93)		NO SELECTION				0				0
(94)		NO SELECTION				0				0
(95)		NO SELECTION				0				0
(96)		NO SELECTION				0				0
(97)		NO SELECTION				0				0
(98)		NO SELECTION				0				0
(99)		NO SELECTION				0				0
(100)		NO SELECTION				0				0
(101)		NO SELECTION				0				0
(102)		NO SELECTION				0				0
(103)		NO SELECTION				0				0
(104)		NO SELECTION				0				0
(105)		NO SELECTION				0				0
(106)		NO SELECTION				0				0
(107)		NO SELECTION				0				0
(108)		NO SELECTION				0				0
(109)		NO SELECTION				0				0
(110)		NO SELECTION				0				0
(111)		NO SELECTION				0				0
(112)		NO SELECTION				0				0
(113)		NO SELECTION				0				0
(114)		NO SELECTION				0				0
(115)		NO SELECTION				0				0
(116)		NO SELECTION				0				0
(117)		NO SELECTION				0				0
(118)		NO SELECTION				0				0
(119)		NO SELECTION				0				0
(120)		NO SELECTION				0				0
TOTALS				532,887	298,886	831,773	2,100	0	295,367	538,506

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 5

City Name: Albia

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./ Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION				0				0
(122)		NO SELECTION				0				0
(123)		NO SELECTION				0				0
(124)		NO SELECTION				0				0
(125)		NO SELECTION				0				0
(126)		NO SELECTION				0				0
(127)		NO SELECTION				0				0
(128)		NO SELECTION				0				0
(129)		NO SELECTION				0				0
(130)		NO SELECTION				0				0
(131)		NO SELECTION				0				0
(132)		NO SELECTION				0				0
(133)		NO SELECTION				0				0
(134)		NO SELECTION				0				0
(135)		NO SELECTION				0				0
(136)		NO SELECTION				0				0
(137)		NO SELECTION				0				0
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(139)		NO SELECTION				0				0
(140)		NO SELECTION				0				0
(141)		NO SELECTION				0				0
(142)		NO SELECTION				0				0
(143)		NO SELECTION				0				0
(144)		NO SELECTION				0				0
(145)		NO SELECTION				0				0
(146)		NO SELECTION				0				0
(147)		NO SELECTION				0				0
(148)		NO SELECTION				0				0
(149)		NO SELECTION				0				0
(150)		NO SELECTION				0				0
TOTALS				532,887	298,886	831,773	2,100	0	295,367	538,506

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 6

City Name: Albia

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./ Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(151)		NO SELECTION				0				0
(152)		NO SELECTION				0				0
(153)		NO SELECTION				0				0
(154)		NO SELECTION				0				0
(155)		NO SELECTION				0				0
(156)		NO SELECTION				0				0
(157)		NO SELECTION				0				0
(158)		NO SELECTION				0				0
(159)		NO SELECTION				0				0
(160)		NO SELECTION				0				0
(161)		NO SELECTION				0				0
(162)		NO SELECTION				0				0
(163)		NO SELECTION				0				0
(164)		NO SELECTION				0				0
(165)		NO SELECTION				0				0
(166)		NO SELECTION				0				0
(167)		NO SELECTION				0				0
(168)		NO SELECTION				0				0
(169)		NO SELECTION				0				0
(170)		NO SELECTION				0				0
(171)		NO SELECTION				0				0
(172)		NO SELECTION				0				0
(173)		NO SELECTION				0				0
(174)		NO SELECTION				0				0
(175)		NO SELECTION				0				0
(176)		NO SELECTION				0				0
(177)		NO SELECTION				0				0
(178)		NO SELECTION				0				0
(179)		NO SELECTION				0				0
(180)		NO SELECTION				0				0
TOTALS				532,887	298,886	831,773	2,100	0	295,367	538,506

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 7

City Name: Albia

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./ Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(181)		NO SELECTION				0				0
(182)		NO SELECTION				0				0
(183)		NO SELECTION				0				0
(184)		NO SELECTION				0				0
(185)		NO SELECTION				0				0
(186)		NO SELECTION				0				0
(187)		NO SELECTION				0				0
(188)		NO SELECTION				0				0
(189)		NO SELECTION				0				0
(190)		NO SELECTION				0				0
(191)		NO SELECTION				0				0
(192)		NO SELECTION				0				0
(193)		NO SELECTION				0				0
(194)		NO SELECTION				0				0
(195)		NO SELECTION				0				0
(196)		NO SELECTION				0				0
(197)		NO SELECTION				0				0
(198)		NO SELECTION				0				0
(199)		NO SELECTION				0				0
(200)		NO SELECTION				0				0
(201)		NO SELECTION				0				0
(202)		NO SELECTION				0				0
(203)		NO SELECTION				0				0
(204)		NO SELECTION				0				0
(205)		NO SELECTION				0				0
(206)		NO SELECTION				0				0
(207)		NO SELECTION				0				0
(208)		NO SELECTION				0				0
(209)		NO SELECTION				0				0
(210)		NO SELECTION				0				0
TOTALS				532,887	298,886	831,773	2,100	0	295,367	538,506

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

City of Albia, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 120 So. A St, Albia, IA

on 3/23/2020 at 6:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 18.90219
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. The city budget is subject to protest. More information on protest can be found at <https://dom.iowa.gov/local-gov-appeals>.

(641) 932-2129
phone number

Linda Heller, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2021	Re-estimated FY 2020	Actual FY 2019
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,755,889	1,817,979	1,835,165
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,755,889	1,817,979	1,835,165
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	325,266	288,830	313,708
Licenses & Permits	7	11,050	11,800	31,004
Use of Money and Property	8	20,800	24,150	59,335
Intergovernmental	9	1,708,682	530,985	641,741
Charges for Fees & Service	10	2,976,886	2,670,696	2,311,304
Special Assessments	11	0	0	0
Miscellaneous	12	36,600	168,600	145,802
Other Financing Sources	13	10,025,000	0	49,340
Transfers In	14	199,866	251,994	132,114
Total Revenues and Other Sources	15	17,060,039	5,765,034	5,519,513
Expenditures & Other Financing Uses				
Public Safety	16	900,859	833,139	824,746
Public Works	17	450,000	622,264	598,115
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Capital Projects	23	850,000	0	0
Total Government Activities Expenditures	24	3,892,448	3,213,824	2,859,288
Business Type / Enterprises	25	12,358,106	2,615,490	2,116,303
Total ALL Expenditures	26	16,250,554	5,829,314	4,975,591
Transfers Out	27	199,866	251,994	132,114
Total ALL Expenditures/Transfers Out	28	16,450,420	6,081,308	5,107,705
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	609,619	-316,274	411,808
Beginning Fund Balance July 1	30	5,277,146	5,593,420	5,181,612
Ending Fund Balance June 30	31	5,886,765	5,277,146	5,593,420

AFFIDAVIT OF POSTING

City of Albia, Iowa

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

The Notice of Public Hearing for the proposed FY2020-2021 city budget for the City of Albia was posted on January 0, 1900 at the following locations:

*One of the three posted notices is included with this form.

Location #1

Location #2

Location #3

Attested to on behalf of the City of Albia by:

[Linda Heller, City Clerk](#)

Print Name

Signature

Date

