

64-603

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

Resolution No.: 2020-02

The City of: ALBION

County Name: MARSHALL

Date Budget Adopted: 3/16/2020

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

(641) 488-2244

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2019 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>10,457,072</u>	2b <u>10,155,121</u>	505
DEBT SERVICE	3a <u>10,457,072</u>	3b <u>10,155,121</u>	
Ag Land	4a <u>244,333</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>84,702</u>	<u>82,256</u>	43 <u>8.10000</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 <u>0</u>	<u>0</u>	44 <u>0</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 <u>0</u>	<u>0</u>	45 <u>0</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 <u>0</u>	<u>0</u>	46 <u>0</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 <u>0</u>	<u>0</u>	47 <u>0</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 <u>0</u>	<u>0</u>	48 <u>0</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 <u>0</u>	<u>0</u>	49 <u>0</u>
12(15)	0.06750	Levee Impr. fund in special charter city	13 <u>0</u>	<u>0</u>	51 <u>0</u>
12(17)	Amt Nec	Liability, property & self insurance costs	14 <u>0</u>	<u>0</u>	52 <u>0</u>
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 <u>0</u>	<u>0</u>	465 <u>0</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 <u>0</u>	<u>0</u>	53 <u>0</u>
12(2)	0.81000	Memorial Building	16 <u>0</u>	<u>0</u>	54 <u>0</u>
12(3)	0.13500	Symphony Orchestra	17 <u>0</u>	<u>0</u>	55 <u>0</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 <u>0</u>	<u>0</u>	56 <u>0</u>
12(5)	As Voted	County Bridge	19 <u>0</u>	<u>0</u>	57 <u>0</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 <u>0</u>	<u>0</u>	58 <u>0</u>
12(9)	0.03375	Aid to a Transit Company	21 <u>0</u>	<u>0</u>	59 <u>0</u>
12(16)	0.20500	Maintain Institution received by gift/devise	22 <u>0</u>	<u>0</u>	60 <u>0</u>
12(18)	1.00000	City Emergency Medical District	463 <u>0</u>	<u>0</u>	466 <u>0</u>
12(20)	0.27000	Support Public Library	23 <u>2,823</u>	<u>2,742</u>	61 <u>0.27000</u>
28E.22	1.50000	Unified Law Enforcement	24 <u>0</u>	<u>0</u>	62 <u>0</u>
		Total General Fund Regular Levies (5 thru 24)	25 <u>87,525</u>	<u>84,998</u>	
384.1	3.00375	Ag Land	26 <u>734</u>	<u>734</u>	63 <u>3.00375</u>
		Total General Fund Tax Levies (25 + 26)	27 <u>88,259</u>	<u>85,732</u>	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 <u>2,823</u>	<u>2,742</u>	64 <u>0.27000</u>
384.6	Amt Nec	Police & Fire Retirement	29 <u>0</u>	<u>0</u>	<u>0</u>
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>5,838</u>	<u>5,669</u>	<u>0.55828</u>
Rules	Amt Nec	Other Employee Benefits	31 <u>8,997</u>	<u>8,737</u>	<u>0.86037</u>
		Total Employee Benefit Levies (29,30,31)	32 <u>14,835</u>	<u>14,406</u>	65 <u>1.41865</u>
		Sub Total Special Revenue Levies (28+32)	33 <u>17,658</u>	<u>17,148</u>	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 <u>0</u>	66 <u>0</u>
	SSMID 2 (A)	(B)		35 <u>0</u>	67 <u>0</u>
	SSMID 3 (A)	(B)		36 <u>0</u>	68 <u>0</u>
	SSMID 4 (A)	(B)		37 <u>0</u>	69 <u>0</u>
	SSMID 5 (A)	(B)		555 <u>0</u>	565 <u>0</u>
	SSMID 6 (A)	(B)		556 <u>0</u>	566 <u>0</u>
	SSMID 7 (A)	(B)		1177 <u>0</u>	### <u>0</u>
	SSMID 8 (A)	(B)		1185 <u>0</u>	### <u>0</u>
		Total Special Revenue Levies	39 <u>17,658</u>	<u>17,148</u>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 <u>0</u>	<u>0</u>	70 <u>0</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 <u>0</u>	<u>0</u>	71 <u>0</u>
		Total Property Taxes (27+39+40+41)	42 <u>105,917</u>	<u>102,880</u>	72 <u>10.05865</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

CITY NAME ALBION	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021	CITY CODE 64-603
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 1/20/2020	Meeting Time: 6:30pm	Meeting Location: Albion City Hall
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available): www.albioniowa.com		City Telephone Number: 641-488-2244		
Iowa Department of Management	Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation 1	9,934,808	10,399,454	10,399,454	
Tax Levies:				
Regular General 2	\$80,472	\$80,472	\$83,556	
Contract for Use of Bridge 3	\$0	\$0	\$0	
Opr & Maint Publicly Owned Transit 4	\$0	\$0	\$0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr. 5	\$0	\$0	\$0	
Opr & Maint of City-Owned Civic Center 6	\$0	\$0	\$0	
Planning a Sanitary Disposal Project 7	\$0	\$0	\$0	
Liability, Property & Self-Insurance Costs 8	\$0	\$0	\$0	
Support of Local Emer. Mgmt. Commission 9	\$0	\$0	\$0	
Emergency 10	\$2,682	\$2,682	\$2,808	
Police & Fire Retirement 11	\$0	\$0	\$0	
FICA & IPERS 12	\$6,268	\$6,268	\$6,999	
Other Employee Benefits 13	\$8,997	\$8,997	\$8,997	
*Total 384.15A Maximum Tax Levy 14	\$98,419	\$98,419	\$102,360	4.00%
Calculated 384.15A Maximum Tax Rate 15	\$9.90648	\$9.46386	\$9.84281	

Explanation of significant increases in the budget:

increases due to inflation and adding another full-time employee

If applicable, the above notice also available online at:

www.albioniowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

Fund Balance Worksheet for City of **ALBION**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2019										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	48,447	303,917	0	-7,924	1,874	0	346,314	10,656	356,970
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	304,722	164,339	0	2,154	187,000	0	658,215	195,132	853,347
Actual Expenditures Except End Bal (pg 9, line 136) *	3	270,291	192,859	0	2,145	185,295	0	650,590	166,410	817,000
Ending Fund Balance June 30 (pg 9, line 147) *	4	82,878	275,397	0	-7,915	3,579	0	353,939	39,378	393,317
(2)										
** Re-Estimated FY 2020										
Beginning Fund Balance	5	82,878	275,397	0	-7,915	3,579	0	353,939	39,378	393,317
Re-Est Revenues	6	185,545	142,359	0	0	0	0	327,904	184,260	512,164
Re-Est Expenditures	7	180,640	102,491	0	0	0	0	283,131	111,233	394,364
Ending Fund Balance	8	87,783	315,265	0	-7,915	3,579	0	398,712	112,405	511,117
(3)										
** Budget FY 2021										
Beginning Fund Balance	9	87,783	315,265	0	-7,915	3,579	0	398,712	112,405	511,117
Revenues	10	157,441	130,507	0	0	0	0	287,948	906,076	1,194,024
Expenditures	11	216,681	75,152	0	15,064	0	0	306,897	915,026	1,221,923
Ending Fund Balance	12	28,543	370,620	0	-22,979	3,579	0	379,763	103,455	483,218

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2019

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ ALBION _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	_____ 0
2	Support of a Local Emerg.Mgmt.Comm.	0	0
3	#NAME?	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2021	RE-ESTIMATED 2020	ACTUAL 2019	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	13,700							13,700	13,700	8,955
Jail	2								0	0	0
Emergency Management	3	0							0	1,350	0
Flood Control	4								0	0	0
Fire Department	5	36,720	100						36,820	28,181	30,563
Ambulance	6	6,325	15						6,340	5,250	3,293
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	110	15						125	125	32
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	56,855	130				0		56,985	48,606	42,843
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	0	40,751						40,751	51,320	33,763
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		12,000						12,000	10,800	8,658
Traffic Control and Safety	15								0	0	0
Snow Removal	16	1,700	6,140						7,840	12,060	7,414
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	2,020							2,020	2,020	2,020
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	3,720	58,891				0		62,611	76,200	51,855
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,000							1,000	920	930
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,160	666						1,826	1,246	55
TOTAL (lines 23 - 29)	30	2,160	666				0		2,826	2,166	985
CULTURE & RECREATION											
Library Services	31	47,686	5,567						53,253	55,077	53,756
Museum, Band and Theater	32								0	0	0
Parks	33	17,391	1,835						19,226	16,588	20,710
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	15,064	0						15,064	0	68,134
Other Culture and Recreation	37	200							200	0	91
TOTAL (lines 31 - 37)	38	80,341	7,402				0		87,743	71,665	142,691

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	0							0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
TIF Rebates	44								0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,700	175						3,875	6,172	3,251
Clerk, Treasurer, & Finance Adm.	47	31,420	4,708						36,128	31,741	30,817
Elections	48	3,000							3,000	3,000	0
Legal Services & City Attorney	49	15,000							15,000	8,000	9,122
City Hall & General Buildings	50	17,485	180						17,665	16,663	21,683
Tort Liability	51								0	0	0
Other General Government	52	0	0						0	0	0
TOTAL (lines 46 - 52)	53	70,605	5,063	0			0		75,668	65,576	64,873
DEBT SERVICE	54				15,064				15,064	0	2,145
Gov Capital Projects	55					0			0	0	185,295
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	185,295
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	213,681	72,152	0	15,064	0	0		300,897	264,213	490,687
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							800,549	800,549	53,934	82,503
Sewer Utility	60							74,917	74,917	57,299	58,936
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							24,560	24,560	0	0
Enterprise DEBT SERVICE	70							0	0	0	24,301
Enterprise CAPITAL PROJECTS	71							15,000	15,000	0	669
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							915,026	915,026	111,233	166,409
TOTAL ALL EXPENDITURES (lines 58+74)	74	213,681	72,152	0	15,064	0	0	915,026	1,215,923	375,446	657,096
Regular Transfers Out	75	3,000	3,000		0	0		0	6,000	18,918	159,904
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	3,000	3,000	0	0	0	0	0	6,000	18,918	159,904
Total Expenditures & Fund Transfers Out (lines 75+78)	78	216,681	75,152	0	15,064	0	0	915,026	1,221,923	394,364	817,000
Ending Fund Balance June 30	79	28,543	370,620	0	-22,979	3,579	0	103,455	483,218	511,117	393,317

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2021

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	85,732	17,148		0	0			102,880	123,919	91,577
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	85,732	17,148		0	0			102,880	123,919	91,577
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,527	510		0	0			3,037	3,599	3,125
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	0	0						0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		60,500						60,500	66,000	53,244
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,527	61,010		0	0			63,537	69,599	56,369
Licenses & Permits	14	725							725	725	780
Use of Money & Property	15	100	0		0			0	100	100	4,757
Intergovernmental:											
Federal Grants & Reimbursements	16							0	0	0	0
Road Use Taxes	17		52,000						52,000	52,000	65,239
Other State Grants & Reimbursements	18	4,408	349	0	0	0		0	4,757	11,327	14,241
Local Grants & Reimbursements	19	34,069							34,069	28,935	28,428
Subtotal - Intergovernmental (lines 16 thru 19)	20	38,477	52,349	0	0	0		0	90,826	92,262	107,908
Charges for Fees & Service:											
Water Utility	21							824,576	824,576	102,260	111,053
Sewer Utility	22							81,500	81,500	81,500	82,350
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	0						0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	150						150	150	200	123
Subtotal - Charges for Service (lines 21 thru 33)	34	150	0		0	0	0	906,076	906,226	183,960	193,526
Special Assessments	35								0	0	0
Miscellaneous	36	23,730	0			0		0	23,730	22,681	121,526
Other Financing Sources:											
Regular Operating Transfers In	37	6,000							6,000	18,918	159,904
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	6,000	0	0	0	0	0	0	6,000	18,918	159,904
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0				0		0	0	0	117,000
Proceeds of Capital Asset Sales	41	0							0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	6,000	0	0	0	0	0	0	6,000	18,918	276,904
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	157,441	130,507	0	0	0	0	906,076	1,194,024	512,164	853,347
Beginning Fund Balance July 1	44	87,783	315,265	0	-7,915	3,579	0	112,405	511,117	393,317	356,970
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	245,224	445,772	0	-7,915	3,579	0	1,018,481	1,705,141	905,481	1,210,317

CITY OF ALBION
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2021

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
Revenues & Other Financing Sources											
	1	85,732	17,148		0	0			102,880	123,919	91,577
	2	0	0		0	0			0	0	0
	3	85,732	17,148		0	0			102,880	123,919	91,577
	4	0	0		0	0			0	0	0
	5			0					0	0	0
	6	2,527	61,010		0	0			63,537	69,599	56,369
	7	725	0					0	725	725	780
	8	100	0	0	0	0	0	0	100	100	4,757
	9	38,477	52,349	0	0	0		0	90,826	92,262	107,908
	10	150	0		0	0	0	906,076	906,226	183,960	193,526
	11	0	0		0	0		0	0	0	0
	12	23,730	0		0	0		0	23,730	22,681	121,526
	13	151,441	130,507	0	0	0		906,076	1,188,024	493,246	576,443
Other Financing Sources:											
	14	6,000	0	0	0	0		0	6,000	18,918	159,904
	15	0	0	0	0	0		0	0	0	117,000
	16	0	0	0	0	0		0	0	0	0
	17	157,441	130,507	0	0	0		906,076	1,194,024	512,164	853,347
Expenditures & Other Financing Uses											
	18	56,855	130	0			0		56,985	48,606	42,843
	19	3,720	58,891	0			0		62,611	76,200	51,855
	20	2,160	666	0			0		2,826	2,166	985
	21	80,341	7,402	0			0		87,743	71,665	142,691
	22	0	0	0			0		0	0	0
	23	70,605	5,063	0			0		75,668	65,576	64,873
	24	0	0	0	15,064		0		15,064	0	2,145
	25	0	0	0		0	0		0	0	185,295
	26	213,681	72,152	0	15,064	0	0		300,897	264,213	490,687
	27							915,026	915,026	111,233	166,409
	28	213,681	72,152	0	15,064	0	0	915,026	1,215,923	375,446	657,096
	29	3,000	3,000	0	0	0	0	0	6,000	18,918	159,904
	30	216,681	75,152	0	15,064	0	0	915,026	1,221,923	394,364	817,000
	31										
	32	-59,240	55,355	0	-15,064	0	0	-8,950	-27,899	117,800	36,347
	33	87,783	315,265	0	-7,915	3,579	0	112,405	511,117	393,317	356,970
	34	28,543	370,620	0	-22,979	3,579	0	103,455	483,218	511,117	393,317

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 1

Fiscal Year
2021

City Name: ALBION

GO - TOTAL	0	0	0	0	0	0	0
NON-GO TOTAL	19,000	4,865	23,865	695	0	24,560	0
GRAND TOTAL	19,000	4,865	23,865	695	0	24,560	0

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(G)	Bond Reg./ Paying Agent Fees Due FY 2021 +(H)	Reductions due to Refinancing or Prepayment of Certified Debt -(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes -(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) State Revolving Funds (Well #5)	400,000	NON - GO		19,000	4,865	23,865	695	0	24,560	0
(2)		NON - GO				0				0
(3)		NO SELECTION				0				0
(4)		NO SELECTION				0				0
(5)		NO SELECTION				0				0
(6)		NO SELECTION				0				0
(7)		NO SELECTION				0				0
(8)		NO SELECTION				0				0
(9)		NO SELECTION				0				0
(10)		NO SELECTION				0				0
(11)		NO SELECTION				0				0
(12)		NO SELECTION				0				0
(13)		NO SELECTION				0				0
(14)		NO SELECTION				0				0
(15)		NO SELECTION				0				0
(16)		NO SELECTION				0				0
(17)		NO SELECTION				0				0
(18)		NO SELECTION				0				0
(19)		NO SELECTION				0				0
(20)		NO SELECTION				0				0
(21)		NO SELECTION				0				0
(22)		NO SELECTION				0				0
(23)		NO SELECTION				0				0
(24)		NO SELECTION				0				0
(25)		NO SELECTION				0				0
(26)		NO SELECTION				0				0
(27)		NO SELECTION				0				0
(28)		NO SELECTION				0				0
(29)		NO SELECTION				0				0
(30)		NO SELECTION				0				0
TRANSFER OF FUNDS INTO DEBT SERVICE FUND NEEDED TO COVER GO DEBT PAYMENTS			TOTALS	19,000	4,865	23,865	695	0	24,560	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2021

City Name: ALBION

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./ Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION				0				0
(32)		NO SELECTION				0				0
(33)		NO SELECTION				0				0
(34)		NO SELECTION				0				0
(35)		NO SELECTION				0				0
(36)		NO SELECTION				0				0
(37)		NO SELECTION				0				0
(38)		NO SELECTION				0				0
(39)		NO SELECTION				0				0
(40)		NO SELECTION				0				0
(41)		NO SELECTION				0				0
(42)		NO SELECTION				0				0
(43)		NO SELECTION				0				0
(44)		NO SELECTION				0				0
(45)		NO SELECTION				0				0
(46)		NO SELECTION				0				0
(47)		NO SELECTION				0				0
(48)		NO SELECTION				0				0
(49)		NO SELECTION				0				0
(50)		NO SELECTION				0				0
(51)		NO SELECTION				0				0
(52)		NO SELECTION				0				0
(53)		NO SELECTION				0				0
(54)		NO SELECTION				0				0
(55)		NO SELECTION				0				0
(56)		NO SELECTION				0				0
(57)		NO SELECTION				0				0
(58)		NO SELECTION				0				0
(59)		NO SELECTION				0				0
(60)		NO SELECTION				0				0
TOTALS				19,000	4,865	23,865	695	0	24,560	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 3

City Name: ALBION

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION				0				0
(62)		NO SELECTION				0				0
(63)		NO SELECTION				0				0
(64)		NO SELECTION				0				0
(65)		NO SELECTION				0				0
(66)		NO SELECTION				0				0
(67)		NO SELECTION				0				0
(68)		NO SELECTION				0				0
(69)		NO SELECTION				0				0
(70)		NO SELECTION				0				0
(71)		NO SELECTION				0				0
(72)		NO SELECTION				0				0
(73)		NO SELECTION				0				0
(74)		NO SELECTION				0				0
(75)		NO SELECTION				0				0
(76)		NO SELECTION				0				0
(77)		NO SELECTION				0				0
(78)		NO SELECTION				0				0
(79)		NO SELECTION				0				0
(80)		NO SELECTION				0				0
(81)		NO SELECTION				0				0
(82)		NO SELECTION				0				0
(83)		NO SELECTION				0				0
(84)		NO SELECTION				0				0
(85)		NO SELECTION				0				0
(86)		NO SELECTION				0				0
(87)		NO SELECTION				0				0
(88)		NO SELECTION				0				0
(89)		NO SELECTION				0				0
(90)		NO SELECTION				0				0
TOTALS				19,000	4,865	23,865	695	0	24,560	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 4

City Name: ALBION

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION				0				0
(92)		NO SELECTION				0				0
(93)		NO SELECTION				0				0
(94)		NO SELECTION				0				0
(95)		NO SELECTION				0				0
(96)		NO SELECTION				0				0
(97)		NO SELECTION				0				0
(98)		NO SELECTION				0				0
(99)		NO SELECTION				0				0
(100)		NO SELECTION				0				0
(101)		NO SELECTION				0				0
(102)		NO SELECTION				0				0
(103)		NO SELECTION				0				0
(104)		NO SELECTION				0				0
(105)		NO SELECTION				0				0
(106)		NO SELECTION				0				0
(107)		NO SELECTION				0				0
(108)		NO SELECTION				0				0
(109)		NO SELECTION				0				0
(110)		NO SELECTION				0				0
(111)		NO SELECTION				0				0
(112)		NO SELECTION				0				0
(113)		NO SELECTION				0				0
(114)		NO SELECTION				0				0
(115)		NO SELECTION				0				0
(116)		NO SELECTION				0				0
(117)		NO SELECTION				0				0
(118)		NO SELECTION				0				0
(119)		NO SELECTION				0				0
(120)		NO SELECTION				0				0
TOTALS				19,000	4,865	23,865	695	0	24,560	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 5

City Name: ALBION

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION				0				0
(122)		NO SELECTION				0				0
(123)		NO SELECTION				0				0
(124)		NO SELECTION				0				0
(125)		NO SELECTION				0				0
(126)		NO SELECTION				0				0
(127)		NO SELECTION				0				0
(128)		NO SELECTION				0				0
(129)		NO SELECTION				0				0
(130)		NO SELECTION				0				0
(131)		NO SELECTION				0				0
(132)		NO SELECTION				0				0
(133)		NO SELECTION				0				0
(134)		NO SELECTION				0				0
(135)		NO SELECTION				0				0
(136)		NO SELECTION				0				0
(137)		NO SELECTION				0				0
(138)		NO SELECTION				0				0
(139)		NO SELECTION				0				0
(140)		NO SELECTION				0				0
(141)		NO SELECTION				0				0
(142)		NO SELECTION				0				0
(143)		NO SELECTION				0				0
(144)		NO SELECTION				0				0
(145)		NO SELECTION				0				0
(146)		NO SELECTION				0				0
(147)		NO SELECTION				0				0
(148)		NO SELECTION				0				0
(149)		NO SELECTION				0				0
(150)		NO SELECTION				0				0
TOTALS				19,000	4,865	23,865	695	0	24,560	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 6

City Name: ALBION

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(151)		NO SELECTION				0				0
(152)		NO SELECTION				0				0
(153)		NO SELECTION				0				0
(154)		NO SELECTION				0				0
(155)		NO SELECTION				0				0
(156)		NO SELECTION				0				0
(157)		NO SELECTION				0				0
(158)		NO SELECTION				0				0
(159)		NO SELECTION				0				0
(160)		NO SELECTION				0				0
(161)		NO SELECTION				0				0
(162)		NO SELECTION				0				0
(163)		NO SELECTION				0				0
(164)		NO SELECTION				0				0
(165)		NO SELECTION				0				0
(166)		NO SELECTION				0				0
(167)		NO SELECTION				0				0
(168)		NO SELECTION				0				0
(169)		NO SELECTION				0				0
(170)		NO SELECTION				0				0
(171)		NO SELECTION				0				0
(172)		NO SELECTION				0				0
(173)		NO SELECTION				0				0
(174)		NO SELECTION				0				0
(175)		NO SELECTION				0				0
(176)		NO SELECTION				0				0
(177)		NO SELECTION				0				0
(178)		NO SELECTION				0				0
(179)		NO SELECTION				0				0
(180)		NO SELECTION				0				0
TOTALS				19,000	4,865	23,865	695	0	24,560	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 7

City Name: ALBION

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(181)		NO SELECTION				0				0
(182)		NO SELECTION				0				0
(183)		NO SELECTION				0				0
(184)		NO SELECTION				0				0
(185)		NO SELECTION				0				0
(186)		NO SELECTION				0				0
(187)		NO SELECTION				0				0
(188)		NO SELECTION				0				0
(189)		NO SELECTION				0				0
(190)		NO SELECTION				0				0
(191)		NO SELECTION				0				0
(192)		NO SELECTION				0				0
(193)		NO SELECTION				0				0
(194)		NO SELECTION				0				0
(195)		NO SELECTION				0				0
(196)		NO SELECTION				0				0
(197)		NO SELECTION				0				0
(198)		NO SELECTION				0				0
(199)		NO SELECTION				0				0
(200)		NO SELECTION				0				0
(201)		NO SELECTION				0				0
(202)		NO SELECTION				0				0
(203)		NO SELECTION				0				0
(204)		NO SELECTION				0				0
(205)		NO SELECTION				0				0
(206)		NO SELECTION				0				0
(207)		NO SELECTION				0				0
(208)		NO SELECTION				0				0
(209)		NO SELECTION				0				0
(210)		NO SELECTION				0				0
TOTALS				19,000	4,865	23,865	695	0	24,560	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

City of ALBION, Iowa

The City Council will conduct a public hearing on the proposed Budget at Albion City Hall
on 3/2/2020 at 6:30
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.05865
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. The city budget is subject to protest. More information on protest can be found at <https://dom.iowa.gov/local-gov-appeals>.

641-488-2244
phone number

JODY WALLEN
City Clerk/Finance Officer's NAME

		Budget FY 2021	Re-estimated FY 2020	Actual FY 2019
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	102,880	123,919	91,577
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	102,880	123,919	91,577
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	63,537	69,599	56,369
Licenses & Permits	7	725	725	780
Use of Money and Property	8	100	100	4,757
Intergovernmental	9	90,826	92,262	107,908
Charges for Fees & Service	10	906,226	183,960	193,526
Special Assessments	11	0	0	0
Miscellaneous	12	23,730	22,681	121,526
Other Financing Sources	13	0	0	117,000
Transfers In	14	6,000	18,918	159,904
Total Revenues and Other Sources	15	1,194,024	512,164	853,347
Expenditures & Other Financing Uses				
Public Safety	16	56,985	48,606	42,843
Public Works	17	62,611	76,200	51,855
Health and Social Services	18	2,826	2,166	985
Culture and Recreation	19	87,743	71,665	142,691
Community and Economic Development	20	0	0	0
General Government	21	75,668	65,576	64,873
Debt Service	22	15,064	0	2,145
Capital Projects	23	0	0	185,295
Total Government Activities Expenditures	24	300,897	264,213	490,687
Business Type / Enterprises	25	915,026	111,233	166,409
Total ALL Expenditures	26	1,215,923	375,446	657,096
Transfers Out	27	6,000	18,918	159,904
Total ALL Expenditures/Transfers Out	28	1,221,923	394,364	817,000
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-27,899	117,800	36,347
Beginning Fund Balance July 1	30	511,117	393,317	356,970
Ending Fund Balance June 30	31	483,218	511,117	393,317

AFFIDAVIT OF POSTING

City of ALBION, Iowa

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

The Notice of Public Hearing for the proposed FY2020-2021 city budget for the City of ALBION was posted on January 0, 1900 at the following locations:

**One of the three posted notices is included with this form.*

Location #1

Location #2

Location #3

Attested to on behalf of the City of ALBION by:

JODY WALLEN

Print Name

Signature

Date

