

57-537

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

Resolution No.: 03-2020-01

The City of: ALBURNETT

County Name: LINN

Date Budget Adopted: 3/12/2020

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

319-842-2692

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2019 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>27,269,953</u>	2b <u>26,547,452</u>	673
DEBT SERVICE	3a <u>27,269,953</u>	3b <u>26,547,452</u>	
Ag Land	4a <u>375,232</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 220,887	215,034	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 18,797	18,299	52 0.68929
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 239,684	233,333	
384.1	3.00375	Ag Land	26 1,127	1,127	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 240,811	234,460	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 7,363	7,168	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 9,888	9,626	0.36260
Rules	Amt Nec	Other Employee Benefits	31 9,375	9,126	0.34378
		Total Employee Benefit Levies (29,30,31)	32 19,263	18,752	65 0.70638
		Sub Total Special Revenue Levies (28+32)	33 26,626	25,920	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		SSMID 8 (A)	(B)	1185	0
		Total Special Revenue Levies	39 26,626	25,920	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 84,395	82,159	70 3.09480
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 351,832	342,539	72 12.86047

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

CITY NAME ALBURNETT	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021	CITY CODE 57-537
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/10/2020	Meeting Time: 7:00 PM	Meeting Location: 108 E 1st Street, Alburnett, IA (City Hall)
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available): http://alburnettia.org/		City Telephone Number: 319-842-2692		
Iowa Department of Management	Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation	1 24,388,068	27,269,953	27,269,953	
Tax Levies:				
Regular General	2 \$197,543	\$197,543	\$220,887	
Contract for Use of Bridge	3 \$0	\$0	\$0	
Opr & Maint Publicly Owned Transit	4 \$0	\$0	\$0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5 \$0	\$0	\$0	
Opr & Maint of City-Owned Civic Center	6 \$0	\$0	\$0	
Planning a Sanitary Disposal Project	7 \$0	\$0	\$0	
Liability, Property & Self-Insurance Costs	8 \$14,300	\$14,300	\$18,797	
Support of Local Emer. Mgmt. Commission	9 \$0	\$0	\$0	
Emergency	10 \$6,585	\$6,585	\$7,363	
Police & Fire Retirement	11 \$0	\$0	\$0	
FICA & IPERS	12 \$9,085	\$9,085	\$9,888	
Other Employee Benefits	13 \$8,347	\$8,347	\$9,375	
*Total 384.15A Maximum Tax Levy	14 \$235,860	\$235,860	\$266,310	12.91%
Calculated 384.15A Maximum Tax Rate	15 \$9.67112	\$8.64908	\$9.76569	

Explanation of significant increases in the budget:

\$3MM Increase in Taxable Property Valuation; New housing, creating additional costs of general city maintenanc; anticipated insurance increases: health insurance, property insurance, workers comp insurance; utility cost increase (Alliant Energy).

If applicable, the above notice also available online at:

<https://www.facebook.com/Alburnett52202/> - <http://alburnettia.org/> - https://nextdoor.com/news_feed/

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

Fund Balance Worksheet for City of

ALBURNETT

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2019										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	215,786	304,016	86,439	41,729	586,380	0	1,234,350	372,801	1,607,151
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	286,489	190,921	68,719	114,285	100,000	0	760,414	262,523	1,022,937
Actual Expenditures Except End Bal (pg 9, line 136) *	3	280,641	152,318	34,000	144,185	174,849	0	785,993	260,483	1,046,476
Ending Fund Balance June 30 (pg 9, line 147) *	4	221,634	342,619	121,158	11,829	511,531	0	1,208,771	374,841	1,583,612
(2)										
** Re-Estimated FY 2020										
Beginning Fund Balance	5	221,634	342,619	121,158	11,829	511,531	0	1,208,771	374,841	1,583,612
Re-Est Revenues	6	297,714	106,278	75,625	114,056	900,000	0	1,493,673	258,100	1,751,773
Re-Est Expenditures	7	325,907	208,475	37,625	150,835	786,000	0	1,508,842	318,753	1,827,595
Ending Fund Balance	8	193,441	240,422	159,158	-24,950	625,531	0	1,193,602	314,188	1,507,790
(3)										
** Budget FY 2021										
Beginning Fund Balance	9	193,441	240,422	159,158	-24,950	625,531	0	1,193,602	314,188	1,507,790
Revenues	10	300,522	196,466	0	225,106	0	0	722,094	258,790	980,884
Expenditures	11	334,427	173,640	36,313	223,908	850,639	0	1,618,927	267,781	1,886,708
Ending Fund Balance	12	159,536	263,248	122,845	-23,752	-225,108	0	296,769	305,197	601,966

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2019

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ ALBURNETT _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2	<u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3	TOTAL FOR FISCAL YEAR 2021	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	19,092							19,092	18,576	22,620
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	79,472							79,472	113,500	60,527
Ambulance	6								0	0	0
Building Inspections	7	750							750	3,500	2,221
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	99,814	0				0		99,814	136,076	85,368
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	126,593	63,820						190,413	218,650	159,422
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		13,000						13,000	13,500	10,715
Traffic Control and Safety	15	3,400							3,400	3,400	1,501
Snow Removal	16		4,000						4,000	3,000	5,501
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	5,000							5,000	4,000	3,182
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	134,993	80,820				0		215,813	242,550	180,321
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	22,653							22,653	20,831	26,176
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	46
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	100							100	100	0
TOTAL (lines 31 - 37)	38	22,753	0				0		22,753	20,931	26,222

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	3,000							3,000	6,000	442
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
	44										
TOTAL (lines 39 - 44)	45	3,000	0	0			0		3,000	6,000	442
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	7,000	363						7,363	5,260	6,646
Clerk, Treasurer, & Finance Adm.	47	20,667	4,708						25,375	22,530	16,557
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	46,200							46,200	50,650	47,197
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	73,867	5,071	0			0		78,938	78,440	70,400
DEBT SERVICE	54				223,908				223,908	150,835	144,185
Gov Capital Projects	55					830,639			830,639	766,000	74,849
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		830,639	0		830,639	766,000	74,849
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	334,427	85,891	0	223,908	830,639	0		1,474,865	1,400,832	581,787
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							113,964	113,964	140,190	99,547
Sewer Utility	60							82,074	82,074	101,390	85,947
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							3,550	3,550	9,050	6,966
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							63,193	63,193	62,623	63,023
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							262,781	262,781	313,253	255,483
TOTAL ALL EXPENDITURES (lines 58+74)	74	334,427	85,891	0	223,908	830,639	0	262,781	1,737,646	1,714,085	837,270
Regular Transfers Out	75		87,749			20,000		5,000	112,749	75,885	175,206
Internal TIF Loan / Repayment Transfers Out	76			36,313					36,313	37,625	34,000
Total ALL Transfers Out	77	0	87,749	36,313	0	20,000	0	5,000	149,062	113,510	209,206
Total Expenditures & Fund Transfers Out (lines 75+78)	78	334,427	173,640	36,313	223,908	850,639	0	267,781	1,886,708	1,827,595	1,046,476
Ending Fund Balance June 30	79	159,536	263,248	122,845	-23,752	-225,108	0	305,197	601,966	1,507,790	1,583,612

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2021

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	234,460	25,920		82,159	0			342,539	272,998	257,877
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	234,460	25,920		82,159	0			342,539	272,998	257,877
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	38,000	34,719
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,351	706		2,236	0			9,293	7,832	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	11,400							11,400	2,400	2,913
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		85,000						85,000	0	85,405
Subtotal - Other City Taxes (lines 6 thru 12)	13	17,751	85,706		2,236	0			105,693	10,232	88,318
Licenses & Permits	14	1,300							1,300	3,050	8,078
Use of Money & Property	15	8,000							8,000	10,000	18,731
Intergovernmental:											
Federal Grants & Reimbursements	16								0	40,048	0
Road Use Taxes	17		84,462						84,462	81,770	86,942
Other State Grants & Reimbursements	18	3,404	378	0	1,198	0		0	4,980	6,165	12,867
Local Grants & Reimbursements	19	26,058							26,058	9,600	9,673
Subtotal - Intergovernmental (lines 16 thru 19)	20	29,462	84,840	0	1,198	0		0	115,500	137,583	109,482
Charges for Fees & Service:											
Water Utility	21							173,300	173,300	173,500	174,424
Sewer Utility	22							77,850	77,850	77,000	80,182
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							7,640	7,640	7,600	7,917
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	258,790	258,790	258,100	262,523
Special Assessments	35								0	0	0
Miscellaneous	36								0	8,300	34,003
Other Financing Sources:											
Regular Operating Transfers In	37	9,549			103,200				112,749	75,885	175,206
Internal TIF Loan Transfers In	38				36,313				36,313	37,625	34,000
Subtotal ALL Operating Transfers In	39	9,549	0	0	139,513	0	0	0	149,062	113,510	209,206
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	900,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	9,549	0	0	139,513	0	0	0	149,062	1,013,510	209,206
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	300,522	196,466	0	225,106	0	0	258,790	980,884	1,751,773	1,022,937
Beginning Fund Balance July 1	44	193,441	240,422	159,158	-24,950	625,531	0	314,188	1,507,790	1,583,612	1,607,151
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	493,963	436,888	159,158	200,156	625,531	0	572,978	2,488,674	3,335,385	2,630,088

CITY OF ALBURNETT
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2021

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2021	(K) RE-ESTIMATED 2020	(L) ACTUAL 2019
Revenues & Other Financing Sources											
Taxes Levied on Property	1	234,460	25,920		82,159	0			342,539	272,998	257,877
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	234,460	25,920		82,159	0			342,539	272,998	257,877
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	38,000	34,719
Other City Taxes	6	17,751	85,706		2,236	0			105,693	10,232	88,318
Licenses & Permits	7	1,300	0					0	1,300	3,050	8,078
Use of Money and Property	8	8,000	0	0	0	0	0	0	8,000	10,000	18,731
Intergovernmental	9	29,462	84,840	0	1,198	0		0	115,500	137,583	109,482
Charges for Fees & Service	10	0	0		0	0	0	258,790	258,790	258,100	262,523
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	8,300	34,003
Sub-Total Revenues	13	290,973	196,466	0	85,593	0	0	258,790	831,822	738,263	813,731
Other Financing Sources:											
Total Transfers In	14	9,549	0	0	139,513	0	0	0	149,062	113,510	209,206
Proceeds of Debt	15	0	0	0	0	0		0	0	900,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	300,522	196,466	0	225,106	0	0	258,790	980,884	1,751,773	1,022,937
Expenditures & Other Financing Uses											
Public Safety	18	99,814	0	0			0		99,814	136,076	85,368
Public Works	19	134,993	80,820	0			0		215,813	242,550	180,321
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	22,753	0	0			0		22,753	20,931	26,222
Community and Economic Development	22	3,000	0	0			0		3,000	6,000	442
General Government	23	73,867	5,071	0			0		78,938	78,440	70,400
Debt Service	24	0	0	0	223,908		0		223,908	150,835	144,185
Capital Projects	25	0	0	0		830,639	0		830,639	766,000	74,849
Total Government Activities Expenditures	26	334,427	85,891	0	223,908	830,639	0		1,474,865	1,400,832	581,787
Business Type Proprietary: Enterprise & ISF	27							262,781	262,781	313,253	255,483
Total Gov & Bus Type Expenditures	28	334,427	85,891	0	223,908	830,639	0	262,781	1,737,646	1,714,085	837,270
Total Transfers Out	29	0	87,749	36,313	0	20,000	0	5,000	149,062	113,510	209,206
Total ALL Expenditures/Fund Transfers Out	30	334,427	173,640	36,313	223,908	850,639	0	267,781	1,886,708	1,827,595	1,046,476
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-33,905	22,826	-36,313	1,198	-850,639	0	-8,991	-905,824	-75,822	-23,539
Beginning Fund Balance July 1	33	193,441	240,422	159,158	-24,950	625,531	0	314,188	1,507,790	1,583,612	1,607,151
Ending Fund Balance June 30	34	159,536	263,248	122,845	-23,752	-225,108	0	305,197	601,966	1,507,790	1,583,612

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 1

Fiscal Year
2021

City Name: ALBURNETT

GO - TOTAL	170,000	52,408	222,408	1,500	0	139,513	84,395
NON-GO TOTAL	46,000	15,870	61,870	1,323	0	63,193	0
GRAND TOTAL	216,000	68,278	284,278	2,823	0	202,706	84,395

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./ Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) GO REFUNDING 2011 - Lagoon	810,000	GO	2-2011-4	65,000	13,598	78,598	500		36,313	42,785
(2) SRF WATER RESERVE	942,763	NON - GO	5-2010-4	46,000	15,870	61,870	1,323		63,193	0
(3) GO REFUNDING 2017 - Moolhart	700,000	GO	03-2017-3	55,000	12,700	67,700	500		67,700	500
(4) GO FIRE STATION - FY2021	900,000	GO	03-2020-1	50,000	26,110	76,110	500		35,500	41,110
(5)		NO SELECTION				0				0
(6)		NO SELECTION				0				0
(7)		NO SELECTION				0				0
(8)		NO SELECTION				0				0
(9)		NO SELECTION				0				0
(10)		NO SELECTION				0				0
(11)		NO SELECTION				0				0
(12)		NO SELECTION				0				0
(13)		NO SELECTION				0				0
(14)		NO SELECTION				0				0
(15)		NO SELECTION				0				0
(16)		NO SELECTION				0				0
(17)		NO SELECTION				0				0
(18)		NO SELECTION				0				0
(19)		NO SELECTION				0				0
(20)		NO SELECTION				0				0
(21)		NO SELECTION				0				0
(22)		NO SELECTION				0				0
(23)		NO SELECTION				0				0
(24)		NO SELECTION				0				0
(25)		NO SELECTION				0				0
(26)		NO SELECTION				0				0
(27)		NO SELECTION				0				0
(28)		NO SELECTION				0				0
(29)		NO SELECTION				0				0
(30)		NO SELECTION				0				0
TRANSFER OF FUNDS INTO DEBT SERVICE FUND NEEDED TO COVER GO DEBT PAYMENTS			TOTALS	216,000	68,278	284,278	2,823	0	202,706	84,395

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 2

Fiscal Year
2021

City Name: ALBURNETT

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./ Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		GO				0				0
(32)		NON - GO				0				0
(33)		NO SELECTION				0				0
(34)		NO SELECTION				0				0
(35)		NO SELECTION				0				0
(36)		NO SELECTION				0				0
(37)		NO SELECTION				0				0
(38)		NO SELECTION				0				0
(39)		NO SELECTION				0				0
(40)		NO SELECTION				0				0
(41)		NO SELECTION				0				0
(42)		NO SELECTION				0				0
(43)		NO SELECTION				0				0
(44)		NO SELECTION				0				0
(45)		NO SELECTION				0				0
(46)		NO SELECTION				0				0
(47)		NO SELECTION				0				0
(48)		NO SELECTION				0				0
(49)		NO SELECTION				0				0
(50)		NO SELECTION				0				0
(51)		NO SELECTION				0				0
(52)		NO SELECTION				0				0
(53)		NO SELECTION				0				0
(54)		NO SELECTION				0				0
(55)		NO SELECTION				0				0
(56)		NO SELECTION				0				0
(57)		NO SELECTION				0				0
(58)		NO SELECTION				0				0
(59)		NO SELECTION				0				0
(60)		NO SELECTION				0				0
TOTALS				216,000	68,278	284,278	2,823	0	202,706	84,395

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 3

City Name: ALBURNETT

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		GO				0				0
(62)		NON - GO				0				0
(63)		NO SELECTION				0				0
(64)		NO SELECTION				0				0
(65)		NO SELECTION				0				0
(66)		NO SELECTION				0				0
(67)		NO SELECTION				0				0
(68)		NO SELECTION				0				0
(69)		NO SELECTION				0				0
(70)		NO SELECTION				0				0
(71)		NO SELECTION				0				0
(72)		NO SELECTION				0				0
(73)		NO SELECTION				0				0
(74)		NO SELECTION				0				0
(75)		NO SELECTION				0				0
(76)		NO SELECTION				0				0
(77)		NO SELECTION				0				0
(78)		NO SELECTION				0				0
(79)		NO SELECTION				0				0
(80)		NO SELECTION				0				0
(81)		NO SELECTION				0				0
(82)		NO SELECTION				0				0
(83)		NO SELECTION				0				0
(84)		NO SELECTION				0				0
(85)		NO SELECTION				0				0
(86)		NO SELECTION				0				0
(87)		NO SELECTION				0				0
(88)		NO SELECTION				0				0
(89)		NO SELECTION				0				0
(90)		NO SELECTION				0				0
TOTALS				216,000	68,278	284,278	2,823	0	202,706	84,395

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 4

City Name: ALBURNETT

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./ Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NON - GO				0				0
(92)		NON - GO				0				0
(93)		NO SELECTION				0				0
(94)		NO SELECTION				0				0
(95)		NO SELECTION				0				0
(96)		NO SELECTION				0				0
(97)		NO SELECTION				0				0
(98)		NO SELECTION				0				0
(99)		NO SELECTION				0				0
(100)		NO SELECTION				0				0
(101)		NO SELECTION				0				0
(102)		NO SELECTION				0				0
(103)		NO SELECTION				0				0
(104)		NO SELECTION				0				0
(105)		NO SELECTION				0				0
(106)		NO SELECTION				0				0
(107)		NO SELECTION				0				0
(108)		NO SELECTION				0				0
(109)		NO SELECTION				0				0
(110)		NO SELECTION				0				0
(111)		NO SELECTION				0				0
(112)		NO SELECTION				0				0
(113)		NO SELECTION				0				0
(114)		NO SELECTION				0				0
(115)		NO SELECTION				0				0
(116)		NO SELECTION				0				0
(117)		NO SELECTION				0				0
(118)		NO SELECTION				0				0
(119)		NO SELECTION				0				0
(120)		NO SELECTION				0				0
TOTALS				216,000	68,278	284,278	2,823	0	202,706	84,395

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 5

City Name: ALBURNETT

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./ Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		GO				0				0
(122)		NON - GO				0				0
(123)		NO SELECTION				0				0
(124)		NO SELECTION				0				0
(125)		NO SELECTION				0				0
(126)		NO SELECTION				0				0
(127)		NO SELECTION				0				0
(128)		NO SELECTION				0				0
(129)		NO SELECTION				0				0
(130)		NO SELECTION				0				0
(131)		NO SELECTION				0				0
(132)		NO SELECTION				0				0
(133)		NO SELECTION				0				0
(134)		NO SELECTION				0				0
(135)		NO SELECTION				0				0
(136)		NO SELECTION				0				0
(137)		NO SELECTION				0				0
(138)		NO SELECTION				0				0
(139)		NO SELECTION				0				0
(140)		NO SELECTION				0				0
(141)		NO SELECTION				0				0
(142)		NO SELECTION				0				0
(143)		NO SELECTION				0				0
(144)		NO SELECTION				0				0
(145)		NO SELECTION				0				0
(146)		NO SELECTION				0				0
(147)		NO SELECTION				0				0
(148)		NO SELECTION				0				0
(149)		NO SELECTION				0				0
(150)		NO SELECTION				0				0
TOTALS				216,000	68,278	284,278	2,823	0	202,706	84,395

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 6

City Name: ALBURNETT

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(151)		GO				0				0
(152)		NON - GO				0				0
(153)		NO SELECTION				0				0
(154)		NO SELECTION				0				0
(155)		NO SELECTION				0				0
(156)		NO SELECTION				0				0
(157)		NO SELECTION				0				0
(158)		NO SELECTION				0				0
(159)		NO SELECTION				0				0
(160)		NO SELECTION				0				0
(161)		NO SELECTION				0				0
(162)		NO SELECTION				0				0
(163)		NO SELECTION				0				0
(164)		NO SELECTION				0				0
(165)		NO SELECTION				0				0
(166)		NO SELECTION				0				0
(167)		NO SELECTION				0				0
(168)		NO SELECTION				0				0
(169)		NO SELECTION				0				0
(170)		NO SELECTION				0				0
(171)		NO SELECTION				0				0
(172)		NO SELECTION				0				0
(173)		NO SELECTION				0				0
(174)		NO SELECTION				0				0
(175)		NO SELECTION				0				0
(176)		NO SELECTION				0				0
(177)		NO SELECTION				0				0
(178)		NO SELECTION				0				0
(179)		NO SELECTION				0				0
(180)		NO SELECTION				0				0
TOTALS				216,000	68,278	284,278	2,823	0	202,706	84,395

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 7

City Name: ALBURNETT

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Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./ Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(181)		GO				0				0
(182)		NON - GO				0				0
(183)		NO SELECTION				0				0
(184)		NO SELECTION				0				0
(185)		NO SELECTION				0				0
(186)		NO SELECTION				0				0
(187)		NO SELECTION				0				0
(188)		NO SELECTION				0				0
(189)		NO SELECTION				0				0
(190)		NO SELECTION				0				0
(191)		NO SELECTION				0				0
(192)		NO SELECTION				0				0
(193)		NO SELECTION				0				0
(194)		NO SELECTION				0				0
(195)		NO SELECTION				0				0
(196)		NO SELECTION				0				0
(197)		NO SELECTION				0				0
(198)		NO SELECTION				0				0
(199)		NO SELECTION				0				0
(200)		NO SELECTION				0				0
(201)		NO SELECTION				0				0
(202)		NO SELECTION				0				0
(203)		NO SELECTION				0				0
(204)		NO SELECTION				0				0
(205)		NO SELECTION				0				0
(206)		NO SELECTION				0				0
(207)		NO SELECTION				0				0
(208)		NO SELECTION				0				0
(209)		NO SELECTION				0				0
(210)		NO SELECTION				0				0
TOTALS				216,000	68,278	284,278	2,823	0	202,706	84,395

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

City of ALBURNETT, Iowa

The City Council will conduct a public hearing on the proposed Budget at 103 E 1st Street (City Hall)
 on 3/12/2020 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.86047
 The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-842-2692
 phone number

Danielle Brecht
 City Clerk/Finance Officer's NAME

		Budget FY 2021	Re-estimated FY 2020	Actual FY 2019
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	342,539	272,998	257,877
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	342,539	272,998	257,877
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	38,000	34,719
Other City Taxes	6	105,693	10,232	88,318
Licenses & Permits	7	1,300	3,050	8,078
Use of Money and Property	8	8,000	10,000	18,731
Intergovernmental	9	115,500	137,583	109,482
Charges for Fees & Service	10	258,790	258,100	262,523
Special Assessments	11	0	0	0
Miscellaneous	12	0	8,300	34,003
Other Financing Sources	13	0	900,000	0
Transfers In	14	149,062	113,510	209,206
Total Revenues and Other Sources	15	980,884	1,751,773	1,022,937
Expenditures & Other Financing Uses				
Public Safety	16	99,814	136,076	85,368
Public Works	17	215,813	242,550	180,321
Health and Social Services	18	0	0	0
Culture and Recreation	19	22,753	20,931	26,222
Community and Economic Development	20	3,000	6,000	442
General Government	21	78,938	78,440	70,400
Debt Service	22	223,908	150,835	144,185
Capital Projects	23	830,639	766,000	74,849
Total Government Activities Expenditures	24	1,474,865	1,400,832	581,787
Business Type / Enterprises	25	262,781	313,253	255,483
Total ALL Expenditures	26	1,737,646	1,714,085	837,270
Transfers Out	27	149,062	113,510	209,206
Total ALL Expenditures/Transfers Out	28	1,886,708	1,827,595	1,046,476
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-905,824	-75,822	-23,539
Beginning Fund Balance July 1	30	1,507,790	1,583,612	1,607,151
Ending Fund Balance June 30	31	601,966	1,507,790	1,583,612