

55-517

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

Resolution No.: 20-72

The City of: Algona

County Name: KOSSUTH

Date Budget Adopted: 3/2/2020

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

515-295-2411

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2019 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>255,330,859</u>	2b <u>253,563,921</u>	5,560
DEBT SERVICE	3a <u>263,857,585</u>	3b <u>262,090,647</u>	
Ag Land	4a <u>808,730</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 2,068,180	2,053,868	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 26,552	26,368	45 0.10399
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 190,000	188,685	52 0.74413
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 2,284,732	2,268,921	
384.1	3.00375	Ag Land	26 2,429	2,429	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 2,287,161	2,271,350	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29 34,600	34,360	0.13551
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 410,000	407,163	1.60576
Rules	Amt Nec	Other Employee Benefits	31 790,000	784,532	3.09402
		Total Employee Benefit Levies (29,30,31)	32 1,234,600	1,226,055	65 4.83529
		Sub Total Special Revenue Levies (28+32)	33 1,234,600	1,226,055	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	66 0
		SSMID 2 (A)	(B)	35	67 0
		SSMID 3 (A)	(B)	36	68 0
		SSMID 4 (A)	(B)	37	69 0
		SSMID 5 (A)	(B)	555	565 0
		SSMID 6 (A)	(B)	556	566 0
		SSMID 7 (A)	(B)	1177	### 0
		SSMID 8 (A)	(B)	1185	### 0
		Total Special Revenue Levies	39 1,234,600	1,226,055	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 456,160	453,105	70 1.72881
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 3,977,921	3,950,510	72 15.51222

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

CITY NAME Algona	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021	CITY CODE 55-517
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date:	Meeting Time:	Meeting Location:

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available):		City Telephone Number:			
Iowa Department of Management		Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation	1	263,830,635	255,330,859	255,330,859	
Tax Levies:					
Regular General	2	\$2,137,028	\$2,137,028	\$2,068,180	
Contract for Use of Bridge	3	\$0	\$0		
Opr & Maint Publicly Owned Transit	4	\$26,552	\$26,552	\$26,552	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5	\$0	\$0		
Opr & Maint of City-Owned Civic Center	6	\$0	\$0		
Planning a Sanitary Disposal Project	7	\$0	\$0		
Liability, Property & Self-Insurance Costs	8	\$150,221	\$150,221	\$190,000	
Support of Local Emer. Mgmt. Commission	9	\$0	\$0		
Emergency	10	\$0	\$0		
Police & Fire Retirement	11	\$23,830	\$23,830	\$34,600	
FICA & IPERS	12	\$400,920	\$400,920	\$410,000	
Other Employee Benefits	13	\$790,217	\$790,217	\$790,000	
*Total 384.15A Maximum Tax Levy	14	\$3,528,768	\$3,528,768	\$3,519,332	-0.27%
Calculated 384.15A Maximum Tax Rate	15	\$13.37513	\$13.82038	\$13.78341	

Explanation of significant increases in the budget:

If applicable, the above notice also available online at:

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

Fund Balance Worksheet for City of **Algona**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2019										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	4,577,132	1,982,660	4,224	60,373	818,949	201,600	7,644,938	1,085,075	8,730,013
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	5,738,875	3,525,060	120,912	922,918	321,274	2,100	10,631,139	2,911,684	13,542,823
Actual Expenditures Except End Bal (pg 9, line 136) *	3	6,409,980	3,630,567	120,242	933,219	914,776	0	12,008,784	2,864,191	14,872,975
Ending Fund Balance June 30 (pg 9, line 147) *	4	3,906,027	1,877,153	4,894	50,072	225,447	203,700	6,267,293	1,132,568	7,399,861
(2)										
** Re-Estimated FY 2020										
Beginning Fund Balance	5	3,906,027	1,877,153	4,894	50,072	225,447	203,700	6,267,293	1,132,568	7,399,861
Re-Est Revenues	6	5,813,856	2,805,278	133,738	1,273,684	2,162,750	0	12,189,306	1,875,490	14,064,796
Re-Est Expenditures	7	6,336,774	3,129,376	133,618	953,654	2,152,843	0	12,706,265	2,503,602	15,209,867
Ending Fund Balance	8	3,383,109	1,553,055	5,014	370,102	235,354	203,700	5,750,334	504,456	6,254,790
(3)										
** Budget FY 2021										
Beginning Fund Balance	9	3,383,109	1,553,055	5,014	370,102	235,354	203,700	5,750,334	504,456	6,254,790
Revenues	10	5,596,398	3,891,426	262,144	1,421,389	1,342,100	0	12,513,457	2,580,150	15,093,607
Expenditures	11	6,356,066	3,850,641	260,155	1,080,888	2,038,160	0	13,585,910	2,839,606	16,425,516
Ending Fund Balance	12	2,623,441	1,593,840	7,003	710,603	-460,706	203,700	4,677,881	245,000	4,922,881

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2019

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Algona

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm. <input style="width: 100px; height: 20px;" type="text"/>	0
2	Support of a Local Emerg.Mgmt.Comm.	0
3	#NAME?	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,270,968	34,601						1,305,569	1,296,565	1,149,262
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	219,983							219,983	191,474	175,945
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	357,879
Animal Control	9	11,985							11,985	10,358	9,059
Other Public Safety	10	386,491							386,491	372,535	0
TOTAL (lines 1 - 10)	11	1,889,427	34,601				0		1,924,028	1,870,932	1,692,145
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	700,781	2,094,200						2,794,981	2,221,432	2,446,501
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	96,805							96,805	90,079	279,504
Traffic Control and Safety	15	28,100							28,100	5,390	22,848
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	571,535	198,750						770,285	614,230	338,952
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	1,397,221	2,292,950				0		3,690,171	2,931,131	3,087,805
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	7,038
Other Health and Social Services	29	9,600							9,600	9,750	0
TOTAL (lines 23 - 29)	30	9,600	0				0		9,600	9,750	7,038
CULTURE & RECREATION											
Library Services	31	491,230							491,230	442,394	442,715
Museum, Band and Theater	32								0	0	0
Parks	33	317,628							317,628	509,739	433,647
Recreation	34	138,154							138,154	102,042	115,353
Cemetery	35	324,280							324,280	144,789	161,928
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	362,610							362,610	377,876	312,854
TOTAL (lines 31 - 37)	38	1,633,902	0				0		1,633,902	1,576,840	1,466,497

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	360,648		130,155					490,803	347,024	295,376
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	51,545							51,545	187,806	0
TIF Rebates	44								0	0	120,242
TOTAL (lines 39 - 44)	45	412,193	0	130,155			0		542,348	534,830	415,618
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	35,901							35,901	35,015	38,207
Clerk, Treasurer, & Finance Adm.	47	676,630							676,630	695,329	626,744
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50								0	0	0
Tort Liability	51	162,325							162,325	0	6,223
Other General Government	52								0	128,715	83,501
TOTAL (lines 46 - 52)	53	874,856	0	0			0		874,856	859,059	754,675
DEBT SERVICE	54				1,080,888				1,080,888	953,654	933,219
Gov Capital Projects	55					1,520,000			1,520,000	1,985,000	914,776
TIF Capital Projects	56					200,000			200,000	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		1,720,000	0		1,720,000	1,985,000	914,776
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	6,217,199	2,327,551	130,155	1,080,888	1,720,000	0		11,475,793	10,721,196	9,271,773
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60						1,160,716		1,160,716	1,036,579	727,659
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67							80,422	80,422	62,455	6,434
Storm Water Utility	68							140,350	140,350	188,800	108,479
Other Business Type (city hosp., ISF, parking, etc.)	69							1,113,321	1,113,321	793,405	709,978
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	909,183
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,494,809	2,494,809	2,081,239	2,461,733
TOTAL ALL EXPENDITURES (lines 58+74)	74	6,217,199	2,327,551	130,155	1,080,888	1,720,000	0	2,494,809	13,970,602	12,802,435	11,733,506
Regular Transfers Out	75	138,867	1,523,090			318,160		344,797	2,324,914	2,407,432	3,139,469
Internal TIF Loan / Repayment Transfers Out	76			130,000					130,000	0	0
Total ALL Transfers Out	77	138,867	1,523,090	130,000	0	318,160	0	344,797	2,454,914	2,407,432	3,139,469
Total Expenditures & Fund Transfers Out (lines 75+78)	78	6,356,066	3,850,641	260,155	1,080,888	2,038,160	0	2,839,606	16,425,516	15,209,867	14,872,975
Ending Fund Balance June 30	79	2,623,441	1,593,840	7,003	710,603	-460,706	203,700	245,000	4,922,881	6,254,790	7,399,861

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2021

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	2,271,350	1,226,055		453,105	0			3,950,510	3,740,352	3,678,972
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,271,350	1,226,055		453,105	0			3,950,510	3,740,352	3,678,972
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			260,144					260,144	133,688	120,318
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	15,811	8,545		3,055	0			27,411	18,204	16,995
Utility franchise tax (Iowa Code Chapter 364.2)	7	201,000							201,000	195,000	230,301
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	136,000							136,000	132,000	137,477
Other Local Option Taxes	12		709,867						709,867	648,830	746,920
Subtotal - Other City Taxes (lines 6 thru 12)	13	352,811	718,412		3,055	0			1,074,278	994,034	1,131,693
Licenses & Permits	14	24,810							24,810	3,233	29,552
Use of Money & Property	15	98,927	407	2,000	1,000	1,322,100		14,800	1,439,234	111,308	252,769
Intergovernmental:											
Federal Grants & Reimbursements	16								0	450,000	0
Road Use Taxes	17		688,968						688,968	664,000	718,273
Other State Grants & Reimbursements	18	352,665	41,184	0	19,582	0		0	413,431	648,039	254,322
Local Grants & Reimbursements	19	671,768	1,213,800					391,000	2,276,568	816,153	849,872
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,024,433	1,943,952	0	19,582	0		391,000	3,378,967	2,578,192	1,822,467
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							1,420,600	1,420,600	1,200,000	1,426,229
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26	100,000							100,000	0	73,082
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29	10,000							10,000	0	11,715
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31							11,250	11,250	132,000	0
Storm Water Utility	32							280,000	280,000	452,000	166,267
Other Fees & Charges for Service	33	117,750	2,600					462,500	582,850	0	702,444
Subtotal - Charges for Service (lines 21 thru 33)	34	227,750	2,600		0	0	0	2,174,350	2,404,700	1,784,000	2,379,737
Special Assessments	35	42,500							42,500	29,854	29,854
Miscellaneous	36	63,550							63,550	317,703	338,975
Other Financing Sources:											
Regular Operating Transfers In	37	1,490,267			814,647	20,000			2,324,914	2,407,432	3,139,469
Internal TIF Loan Transfers In	38				130,000				130,000	0	0
Subtotal ALL Operating Transfers In	39	1,490,267	0	0	944,647	20,000	0	0	2,454,914	2,407,432	3,139,469
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	1,965,000	619,017
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,490,267	0	0	944,647	20,000	0	0	2,454,914	4,372,432	3,758,486
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	5,596,398	3,891,426	262,144	1,421,389	1,342,100	0	2,580,150	15,093,607	14,064,796	13,542,823
Beginning Fund Balance July 1	44	3,383,109	1,553,055	5,014	370,102	235,354	203,700	504,456	6,254,790	7,399,861	8,730,013
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	8,979,507	5,444,481	267,158	1,791,491	1,577,454	203,700	3,084,606	21,348,397	21,464,657	22,272,836

CITY OF

Algona

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2021

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	2,271,350	1,226,055		453,105	0			3,950,510	3,740,352	3,678,972
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,271,350	1,226,055		453,105	0			3,950,510	3,740,352	3,678,972
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			260,144					260,144	133,688	120,318
Other City Taxes	6	352,811	718,412		3,055	0			1,074,278	994,034	1,131,693
Licenses & Permits	7	24,810	0					0	24,810	3,233	29,552
Use of Money and Property	8	98,927	407	2,000	1,000	1,322,100	0	14,800	1,439,234	111,308	252,769
Intergovernmental	9	1,024,433	1,943,952	0	19,582	0		391,000	3,378,967	2,578,192	1,822,467
Charges for Fees & Service	10	227,750	2,600		0	0	0	2,174,350	2,404,700	1,784,000	2,379,737
Special Assessments	11	42,500	0		0	0		0	42,500	29,854	29,854
Miscellaneous	12	63,550	0		0	0	0	0	63,550	317,703	338,975
Sub-Total Revenues	13	4,106,131	3,891,426	262,144	476,742	1,322,100	0	2,580,150	12,638,693	9,692,364	9,784,337
Other Financing Sources:											
Total Transfers In	14	1,490,267	0	0	944,647	20,000	0	0	2,454,914	2,407,432	3,139,469
Proceeds of Debt	15	0	0	0	0	0		0	0	1,965,000	619,017
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	5,596,398	3,891,426	262,144	1,421,389	1,342,100	0	2,580,150	15,093,607	14,064,796	13,542,823
Expenditures & Other Financing Uses											
Public Safety	18	1,889,427	34,601	0			0		1,924,028	1,870,932	1,692,145
Public Works	19	1,397,221	2,292,950	0			0		3,690,171	2,931,131	3,087,805
Health and Social Services	20	9,600	0	0			0		9,600	9,750	7,038
Culture and Recreation	21	1,633,902	0	0			0		1,633,902	1,576,840	1,466,497
Community and Economic Development	22	412,193	0	130,155			0		542,348	534,830	415,618
General Government	23	874,856	0	0			0		874,856	859,059	754,675
Debt Service	24	0	0	0	1,080,888		0		1,080,888	953,654	933,219
Capital Projects	25	0	0	0		1,720,000	0		1,720,000	1,985,000	914,776
Total Government Activities Expenditures	26	6,217,199	2,327,551	130,155	1,080,888	1,720,000	0		11,475,793	10,721,196	9,271,773
Business Type Proprietary: Enterprise & ISF	27							2,494,809	2,494,809	2,081,239	2,461,733
Total Gov & Bus Type Expenditures	28	6,217,199	2,327,551	130,155	1,080,888	1,720,000	0	2,494,809	13,970,602	12,802,435	11,733,506
Total Transfers Out	29	138,867	1,523,090	130,000	0	318,160	0	344,797	2,454,914	2,407,432	3,139,469
Total ALL Expenditures/Fund Transfers Out	30	6,356,066	3,850,641	260,155	1,080,888	2,038,160	0	2,839,606	16,425,516	15,209,867	14,872,975
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-759,668	40,785	1,989	340,501	-696,060	0	-259,456	-1,331,909	-1,145,071	-1,330,152
Beginning Fund Balance July 1	33	3,383,109	1,553,055	5,014	370,102	235,354	203,700	504,456	6,254,790	7,399,861	8,730,013
Ending Fund Balance June 30	34	2,623,441	1,593,840	7,003	710,603	-460,706	203,700	245,000	4,922,881	6,254,790	7,399,861

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 1

Fiscal Year
2021

City Name: Algona

GO - TOTAL	632,000	97,113	729,113	1,400	0	274,353	456,160
NON-GO TOTAL	223,075	70,425	293,500	8,050	0	301,550	0
GRAND TOTAL	855,075	167,538	1,022,613	9,450	0	575,903	456,160

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(G)	Bond Reg./ Paying Agent Fees Due FY 2021 +(H)	Reductions due to Refinancing or Prepayment of Certified Debt -(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes -(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) 2010 WWTP	1,818,903	NO SELECTION	10-64	87,000	33,780	120,780	2,815		123,595	0
(2) 2012 Sidewalk/Downtown Alley	720,000	go	12-33	135,000	2,700	137,700	300			138,000
(3) 2018 Led	27,150	NON - GO		13,575		13,575			13,575	0
(4) 2017 GO LOST City Hall	2,055,000	GO	17-18	120,000	41,548	161,548	500		162,048	0
(5) 2017 WWTP	2,396,000	NON - GO	17-58	105,000	36,645	141,645	5,235		146,880	0
(6) Library Project	520,000	GO	180-18	210,000	5,124	215,124	300			215,424
(7) Tietz Park	495,000	GO	19-18	100,000	2,436	102,436	300			102,736
(8) GO Urban Renewal GO Land Acquisition WIB	945,000	GO	20-50	67,000	45,305	112,305			112,305	0
(9) Loan AMU	175,000	NON - GO		17,500		17,500			17,500	0
(10)		NO SELECTION				0				0
(11)		NO SELECTION				0				0
(12)		NO SELECTION				0				0
(13)		NO SELECTION				0				0
(14)		NO SELECTION				0				0
(15)		NO SELECTION				0				0
(16)		NO SELECTION				0				0
(17)		NO SELECTION				0				0
(18)		NO SELECTION				0				0
(19)		NO SELECTION				0				0
(20)		NO SELECTION				0				0
(21)		NO SELECTION				0				0
(22)		NO SELECTION				0				0
(23)		NO SELECTION				0				0
(24)		NO SELECTION				0				0
(25)		NO SELECTION				0				0
(26)		NO SELECTION				0				0
(27)		NO SELECTION				0				0
(28)		NO SELECTION				0				0
(29)		NO SELECTION				0				0
(30)		NO SELECTION				0				0
TOTALS				855,075	167,538	1,022,613	9,450	0	575,903	456,160

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 2

Fiscal Year
2021

City Name: Algona

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./ Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION				0				0
(32)		NO SELECTION				0				0
(33)		NO SELECTION				0				0
(34)		NO SELECTION				0				0
(35)		NO SELECTION				0				0
(36)		NO SELECTION				0				0
(37)		NO SELECTION				0				0
(38)		NO SELECTION				0				0
(39)		NO SELECTION				0				0
(40)		NO SELECTION				0				0
(41)		NO SELECTION				0				0
(42)		NO SELECTION				0				0
(43)		NO SELECTION				0				0
(44)		NO SELECTION				0				0
(45)		NO SELECTION				0				0
(46)		NO SELECTION				0				0
(47)		NO SELECTION				0				0
(48)		NO SELECTION				0				0
(49)		NO SELECTION				0				0
(50)		NO SELECTION				0				0
(51)		NO SELECTION				0				0
(52)		NO SELECTION				0				0
(53)		NO SELECTION				0				0
(54)		NO SELECTION				0				0
(55)		NO SELECTION				0				0
(56)		NO SELECTION				0				0
(57)		NO SELECTION				0				0
(58)		NO SELECTION				0				0
(59)		NO SELECTION				0				0
(60)		NO SELECTION				0				0
TOTALS				855,075	167,538	1,022,613	9,450	0	575,903	456,160

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 3

City Name: Algona

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION				0				0
(62)		NO SELECTION				0				0
(63)		NO SELECTION				0				0
(64)		NO SELECTION				0				0
(65)		NO SELECTION				0				0
(66)		NO SELECTION				0				0
(67)		NO SELECTION				0				0
(68)		NO SELECTION				0				0
(69)		NO SELECTION				0				0
(70)		NO SELECTION				0				0
(71)		NO SELECTION				0				0
(72)		NO SELECTION				0				0
(73)		NO SELECTION				0				0
(74)		NO SELECTION				0				0
(75)		NO SELECTION				0				0
(76)		NO SELECTION				0				0
(77)		NO SELECTION				0				0
(78)		NO SELECTION				0				0
(79)		NO SELECTION				0				0
(80)		NO SELECTION				0				0
(81)		NO SELECTION				0				0
(82)		NO SELECTION				0				0
(83)		NO SELECTION				0				0
(84)		NO SELECTION				0				0
(85)		NO SELECTION				0				0
(86)		NO SELECTION				0				0
(87)		NO SELECTION				0				0
(88)		NO SELECTION				0				0
(89)		NO SELECTION				0				0
(90)		NO SELECTION				0				0
TOTALS				855,075	167,538	1,022,613	9,450	0	575,903	456,160

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 5

City Name: Algona

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION				0				0
(122)		NO SELECTION				0				0
(123)		NO SELECTION				0				0
(124)		NO SELECTION				0				0
(125)		NO SELECTION				0				0
(126)		NO SELECTION				0				0
(127)		NO SELECTION				0				0
(128)		NO SELECTION				0				0
(129)		NO SELECTION				0				0
(130)		NO SELECTION				0				0
(131)		NO SELECTION				0				0
(132)		NO SELECTION				0				0
(133)		NO SELECTION				0				0
(134)		NO SELECTION				0				0
(135)		NO SELECTION				0				0
(136)		NO SELECTION				0				0
(137)		NO SELECTION				0				0
(138)		NO SELECTION				0				0
(139)		NO SELECTION				0				0
(140)		NO SELECTION				0				0
(141)		NO SELECTION				0				0
(142)		NO SELECTION				0				0
(143)		NO SELECTION				0				0
(144)		NO SELECTION				0				0
(145)		NO SELECTION				0				0
(146)		NO SELECTION				0				0
(147)		NO SELECTION				0				0
(148)		NO SELECTION				0				0
(149)		NO SELECTION				0				0
(150)		NO SELECTION				0				0
TOTALS				855,075	167,538	1,022,613	9,450	0	575,903	456,160

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 6

City Name: Algona

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(151)		NO SELECTION				0				0
(152)		NO SELECTION				0				0
(153)		NO SELECTION				0				0
(154)		NO SELECTION				0				0
(155)		NO SELECTION				0				0
(156)		NO SELECTION				0				0
(157)		NO SELECTION				0				0
(158)		NO SELECTION				0				0
(159)		NO SELECTION				0				0
(160)		NO SELECTION				0				0
(161)		NO SELECTION				0				0
(162)		NO SELECTION				0				0
(163)		NO SELECTION				0				0
(164)		NO SELECTION				0				0
(165)		NO SELECTION				0				0
(166)		NO SELECTION				0				0
(167)		NO SELECTION				0				0
(168)		NO SELECTION				0				0
(169)		NO SELECTION				0				0
(170)		NO SELECTION				0				0
(171)		NO SELECTION				0				0
(172)		NO SELECTION				0				0
(173)		NO SELECTION				0				0
(174)		NO SELECTION				0				0
(175)		NO SELECTION				0				0
(176)		NO SELECTION				0				0
(177)		NO SELECTION				0				0
(178)		NO SELECTION				0				0
(179)		NO SELECTION				0				0
(180)		NO SELECTION				0				0
TOTALS				855,075	167,538	1,022,613	9,450	0	575,903	456,160

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 7

Fiscal Year
2021

City Name: Algona

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Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(181)		NO SELECTION				0				0
(182)		NO SELECTION				0				0
(183)		NO SELECTION				0				0
(184)		NO SELECTION				0				0
(185)		NO SELECTION				0				0
(186)		NO SELECTION				0				0
(187)		NO SELECTION				0				0
(188)		NO SELECTION				0				0
(189)		NO SELECTION				0				0
(190)		NO SELECTION				0				0
(191)		NO SELECTION				0				0
(192)		NO SELECTION				0				0
(193)		NO SELECTION				0				0
(194)		NO SELECTION				0				0
(195)		NO SELECTION				0				0
(196)		NO SELECTION				0				0
(197)		NO SELECTION				0				0
(198)		NO SELECTION				0				0
(199)		NO SELECTION				0				0
(200)		NO SELECTION				0				0
(201)		NO SELECTION				0				0
(202)		NO SELECTION				0				0
(203)		NO SELECTION				0				0
(204)		NO SELECTION				0				0
(205)		NO SELECTION				0				0
(206)		NO SELECTION				0				0
(207)		NO SELECTION				0				0
(208)		NO SELECTION				0				0
(209)		NO SELECTION				0				0
(210)		NO SELECTION				0				0
TOTALS				855,075	167,538	1,022,613	9,450	0	575,903	456,160

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

City of Algona, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers 112 W Call

on 3/2/2020 at 5:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.51222

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. The city budget is subject to protest. More information on protest can be found at <https://dom.iowa.gov/local-gov-appeals>.

515-295-2411
phone number

Debra Bell
City Clerk/Finance Officer's NAME

		Budget FY 2021	Re-estimated FY 2020	Actual FY 2019
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,950,510	3,740,352	3,678,972
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,950,510	3,740,352	3,678,972
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	260,144	133,688	120,318
Other City Taxes	6	1,074,278	994,034	1,131,693
Licenses & Permits	7	24,810	3,233	29,552
Use of Money and Property	8	1,439,234	111,308	252,769
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Expenditures & Other Financing Uses				
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Capital Projects	23	1,720,000	1,985,000	914,776
Total Government Activities Expenditures	24	11,475,793	10,721,196	9,271,773
Business Type / Enterprises	25	2,494,809	2,081,239	2,461,733
Total ALL Expenditures	26	13,970,602	12,802,435	11,733,506
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Beginning Fund Balance July 1	30	6,254,790	7,399,861	8,730,013
Ending Fund Balance June 30	31	4,922,881	6,254,790	7,399,861

AFFIDAVIT OF POSTING

City of Algona, Iowa

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

The Notice of Public Hearing for the proposed FY2020-2021 city budget for the City of Algona was posted on January 0, 1900 at the following locations:

**One of the three posted notices is included with this form.*

Location #1

Location #2

Location #3

Attested to on behalf of the City of Algona by:

[Debra Bell](#)

Print Name

Signature

Date

