

11-084

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

Resolution No.: 20-06

The City of: ALTA

County Name: BUENA VISTA

Date Budget Adopted: 3/2/2020

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712-200-2105

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2019 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>61,141,737</u>	2b <u>60,965,851</u>	1,883
DEBT SERVICE	3a <u>63,936,545</u>	3b <u>63,760,659</u>	
Ag Land	4a <u>136,939</u>		
	4b		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate	
384.1	8.10000	Regular General levy	5 495,248	43 493,823	8.10000	
(384)		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge	6	0	44 0	
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 8,254	8,230	47 0.13500	
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0	
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0	
12(17)	Amt Nec	Liability, property & self insurance costs	14 26,500	26,424	52 0.43342	
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 750	748	465 0.01227	
(384)		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0	
12(2)	0.81000	Memorial Building	16	0	54 0	
12(3)	0.13500	Symphony Orchestra	17	0	55 0	
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0	
12(5)	As Voted	County Bridge	19	0	57 0	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0	
12(9)	0.03375	Aid to a Transit Company	21	0	59 0	
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0	
12(18)	1.00000	City Emergency Medical District	463	0	466 0	
12(20)	0.27000	Support Public Library	23	0	61 0	
28E.22	1.50000	Unified Law Enforcement	24	0	62 0	
		Total General Fund Regular Levies (5 thru 24)	25 530,752	529,225		
384.1	3.00375	Ag Land	26 411	411	63 3.00375	
		Total General Fund Tax Levies (25 + 26)	27 531,163	529,636	Do Not Add	
		Special Revenue Levies				
384.8	0.27000	Emergency (if general fund at levy limit)	28 16,508	16,461	64 0.27000	
384.6	Amt Nec	Police & Fire Retirement	29	0	0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 56,400	56,238	0.92245	
Rules	Amt Nec	Other Employee Benefits	31 100,086	99,798	1.63695	
		Total Employee Benefit Levies (29,30,31)	32 156,486	156,036	65 2.55940	
		Sub Total Special Revenue Levies (28+32)	33 172,994	172,497		
		Valuation				
386	As Req	With Gas & Elec	Without Gas & Elec			
		SSMID 1 (A)	(B)	34	0	66 0
		SSMID 2 (A)	(B)	35	0	67 0
		SSMID 3 (A)	(B)	36	0	68 0
		SSMID 4 (A)	(B)	37	0	69 0
		SSMID 5 (A)	(B)	555	0	565 0
		SSMID 6 (A)	(B)	556	0	566 0
		SSMID 7 (A)	(B)	1177	0	### 0
		SSMID 8 (A)	(B)	1185	0	### 0
		Total Special Revenue Levies	39 172,994	172,497		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0	
		Total Property Taxes (27+39+40+41)	42 704,157	702,133	72 11.51009	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

CITY NAME ALTA	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021	CITY CODE 11-084
--------------------------	---	----------------------------

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/3/2020	Meeting Time: 6:00 PM	Meeting Location: ALTA CITY HALL
----------------------------------	---------------------------------	--

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available): www.altaiowa.org		City Telephone Number: 712-200-2105		
Iowa Department of Management	Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation 1	59,875,406	61,141,737	61,141,737	
Tax Levies:				
Regular General 2	\$484,991	\$484,991	\$495,248	
Contract for Use of Bridge 3	\$0	\$0	\$0	
Opr & Maint Publicly Owned Transit 4	\$0	\$0	\$0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr. 5	\$0	\$0	\$0	
Opr & Maint of City-Owned Civic Center 6	\$0	\$0	\$8,254	
Planning a Sanitary Disposal Project 7	\$0	\$0	\$0	
Liability, Property & Self-Insurance Costs 8	\$0	\$0	\$26,500	
Support of Local Emer. Mgmt. Commission 9	\$0	\$0	\$750	
Emergency 10	\$0	\$0	\$16,508	
Police & Fire Retirement 11	\$0	\$0	\$0	
FICA & IPERS 12	\$53,789	\$53,789	\$56,400	
Other Employee Benefits 13	\$95,320	\$95,320	\$100,086	
*Total 384.15A Maximum Tax Levy 14	\$634,100	\$634,100	\$703,746	10.98%
Calculated 384.15A Maximum Tax Rate 15	\$10.59032	\$10.37098	\$11.51009	

Explanation of significant increases in the budget:

Levied \$8254 (max levy) for operational costs and maintenance of the Alta Community Center, \$40,000 for property/liability insurance, and \$16,508 (max levy) for the emergency levy.

If applicable, the above notice also available online at:

www.altaiowa.org; facebook: City of Alta, IA.

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

Fund Balance Worksheet for City of **ALTA**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2019										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	771,697	-459,321	0	183,071	154,731	4,992	655,170	426,434	1,081,604
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	905,828	590,665	65,834	76,210	0	8	1,638,545	528,112	2,166,657
Actual Expenditures Except End Bal (pg 9, line 136) *	3	957,717	415,923	65,834	73,613	20,650	0	1,533,737	692,142	2,225,879
Ending Fund Balance June 30 (pg 9, line 147) *	4	719,808	-284,579	0	185,668	134,081	5,000	759,978	262,404	1,022,382
(2)										
** Re-Estimated FY 2020										
Beginning Fund Balance	5	719,808	-284,579	0	185,668	134,081	5,000	759,978	262,404	1,022,382
Re-Est Revenues	6	956,458	712,911	65,000	24,000	25,000	0	1,783,369	498,064	2,281,433
Re-Est Expenditures	7	1,123,681	620,971	65,000	22,800	13,500	100	1,846,052	573,949	2,420,001
Ending Fund Balance	8	552,585	-192,639	0	186,868	145,581	4,900	697,295	186,519	883,814
(3)										
** Budget FY 2021										
Beginning Fund Balance	9	552,585	-192,639	0	186,868	145,581	4,900	697,295	186,519	883,814
Revenues	10	1,010,496	799,207	68,000	22,200	25,000	60	1,924,963	498,064	2,423,027
Expenditures	11	1,135,801	646,835	68,000	22,300	19,500	100	1,892,536	577,339	2,469,875
Ending Fund Balance	12	427,280	-40,267	0	186,768	151,081	4,860	729,722	107,244	836,966

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2019

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ ALTA _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	<u>0</u>
2 Support of a Local Emerg.Mgmt.Comm.	750	748
3 TOTAL FOR FISCAL YEAR 2021	750	748

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2021	RE-ESTIMATED 2020	ACTUAL 2019
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	155,000	0						155,000	168,000	163,309
Jail	2								0	0	0
Emergency Management	3	750							750	750	565
Flood Control	4								0	0	0
Fire Department	5	214,400	13,300						227,700	215,900	151,430
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	600							600	600	118
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	370,750	13,300				0		384,050	385,250	315,422
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	2,200	270,787						272,987	244,493	182,158
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15		8,542						8,542	8,517	5,565
Snow Removal	16	26,670	8,506						35,176	35,176	51,765
Highway Engineering	17								0	0	0
Street Cleaning	18		11,625						11,625	9,950	11,003
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20		6,960						6,960	6,960	1,542
Other Public Works	21		43,548						43,548	43,498	8,915
TOTAL (lines 12 - 21)	22	28,870	349,968				0		378,838	348,594	260,948
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	80,263	9,230				100		89,593	86,273	81,486
Museum, Band and Theater	32								0	0	0
Parks	33	101,010	4,800						105,810	102,810	27,075
Recreation	34	81,108	6,407						87,515	87,515	64,812
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	118,550	4,975						123,525	125,025	120,025
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	380,931	25,412				100		406,443	401,623	293,398

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2021	RE-ESTIMATED 2020	ACTUAL 2019	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	90,800	22,100						112,900	108,400	65,419
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
TIF Rebates	44								0	0	0
TOTAL (lines 39 - 44)	45	90,800	22,100	0			0		112,900	108,400	65,419
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	34,550	905						35,455	38,205	33,417
Clerk, Treasurer, & Finance Adm.	47	99,900	30,150						130,050	127,680	114,522
Elections	48	2,000							2,000	2,000	0
Legal Services & City Attorney	49	10,000							10,000	10,000	8,377
City Hall & General Buildings	50	13,000							13,000	13,000	3,675
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	159,450	31,055	0			0		190,505	190,885	159,991
DEBT SERVICE	54				22,300				22,300	22,800	73,613
Gov Capital Projects	55		30,000			19,500			49,500	43,500	34,008
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	30,000	0		19,500	0		49,500	43,500	34,008
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,030,801	471,835	0	22,300	19,500	100		1,544,536	1,501,052	1,202,799
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							382,492	382,492	379,102	214,306
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							171,783	171,783	171,783	302,540
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	152,232
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							554,275	554,275	550,885	669,078
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,030,801	471,835	0	22,300	19,500	100	554,275	2,098,811	2,051,937	1,871,877
Regular Transfers Out	75	105,000	175,000		0	0	0	23,064	303,064	303,064	288,168
Internal TIF Loan / Repayment Transfers Out	76			68,000					68,000	65,000	65,834
Total ALL Transfers Out	77	105,000	175,000	68,000	0	0	0	23,064	371,064	368,064	354,002
Total Expenditures & Fund Transfers Out (lines 75+76)	78	1,135,801	646,835	68,000	22,300	19,500	100	577,339	2,469,875	2,420,001	2,225,879
Ending Fund Balance June 30	79	427,280	-40,267	0	186,768	151,081	4,860	107,244	836,966	883,814	1,022,382

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2021

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	529,636	172,497		0	0			702,133	580,395	571,538
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	529,636	172,497		0	0			702,133	580,395	571,538
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			68,000					68,000	65,000	65,834
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,527	497		0	0			2,024	1,747	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		210,000						210,000	210,000	201,261
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,527	210,497		0	0			212,024	211,747	201,261
Licenses & Permits	14	3,245							3,245	3,245	3,532
Use of Money & Property	15	29,412	0				60		29,472	27,512	30,152
Intergovernmental:											
Federal Grants & Reimbursements	16	0				0			0	0	0
Road Use Taxes	17		237,000						237,000	225,000	243,257
Other State Grants & Reimbursements	18	12,926	4,213	0	0	0		0	17,139	17,600	18,953
Local Grants & Reimbursements	19	49,600							49,600	48,100	71,384
Subtotal - Intergovernmental (lines 16 thru 19)	20	62,526	241,213	0	0	0		0	303,739	290,700	333,594
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							335,000	335,000	300,000	298,724
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							140,000	140,000	175,000	177,247
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	54,750							54,750	56,750	53,548
Subtotal - Charges for Service (lines 21 thru 33)	34	54,750	0		0	0	0	475,000	529,750	531,750	529,519
Special Assessments	35	5,000							5,000	6,000	1,415
Miscellaneous	36	173,600				25,000	0	0	198,600	197,020	75,810
Other Financing Sources:											
Regular Operating Transfers In	37	105,000	175,000					23,064	303,064	303,064	288,168
Internal TIF Loan Transfers In	38	45,800			22,200				68,000	65,000	65,834
Subtotal ALL Operating Transfers In	39	150,800	175,000	0	22,200	0	0	23,064	371,064	368,064	354,002
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				0	0			0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	150,800	175,000	0	22,200	0	0	23,064	371,064	368,064	354,002
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,010,496	799,207	68,000	22,200	25,000	60	498,064	2,423,027	2,281,433	2,166,657
Beginning Fund Balance July 1	44	552,585	-192,639	0	186,868	145,581	4,900	186,519	883,814	1,022,382	1,081,604
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,563,081	606,568	68,000	209,068	170,581	4,960	684,583	3,306,841	3,303,815	3,248,261

CITY OF ALTA
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2021

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	529,636	172,497		0	0			702,133	580,395	571,538
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	529,636	172,497		0	0			702,133	580,395	571,538
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			68,000					68,000	65,000	65,834
Other City Taxes	6	1,527	210,497		0	0			212,024	211,747	201,261
Licenses & Permits	7	3,245	0					0	3,245	3,245	3,532
Use of Money and Property	8	29,412	0	0	0	0	60	0	29,472	27,512	30,152
Intergovernmental	9	62,526	241,213	0	0	0		0	303,739	290,700	333,594
Charges for Fees & Service	10	54,750	0		0	0	0	475,000	529,750	531,750	529,519
Special Assessments	11	5,000	0		0	0		0	5,000	6,000	1,415
Miscellaneous	12	173,600	0		0	25,000	0	0	198,600	197,020	75,810
Sub-Total Revenues	13	859,696	624,207	68,000	0	25,000	60	475,000	2,051,963	1,913,369	1,812,655
Other Financing Sources:											
Total Transfers In	14	150,800	175,000	0	22,200	0	0	23,064	371,064	368,064	354,002
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,010,496	799,207	68,000	22,200	25,000	60	498,064	2,423,027	2,281,433	2,166,657
Expenditures & Other Financing Uses											
Public Safety	18	370,750	13,300	0			0		384,050	385,250	315,422
Public Works	19	28,870	349,968	0			0		378,838	348,594	260,948
Health and Social Services	20	0	0	0					0	0	0
Culture and Recreation	21	380,931	25,412	0			100		406,443	401,623	293,398
Community and Economic Development	22	90,800	22,100	0			0		112,900	108,400	65,419
General Government	23	159,450	31,055	0			0		190,505	190,885	159,991
Debt Service	24	0	0	0	22,300		0		22,300	22,800	73,613
Capital Projects	25	0	30,000	0		19,500	0		49,500	43,500	34,008
Total Government Activities Expenditures	26	1,030,801	471,835	0	22,300	19,500	100		1,544,536	1,501,052	1,202,799
Business Type Proprietary: Enterprise & ISF	27							554,275	554,275	550,885	669,078
Total Gov & Bus Type Expenditures	28	1,030,801	471,835	0	22,300	19,500	100	554,275	2,098,811	2,051,937	1,871,877
Total Transfers Out	29	105,000	175,000	68,000	0	0	0	23,064	371,064	368,064	354,002
Total ALL Expenditures/Fund Transfers Out	30	1,135,801	646,835	68,000	22,300	19,500	100	577,339	2,469,875	2,420,001	2,225,879
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-125,305	152,372	0	-100	5,500	-40	-79,275	-46,848	-138,568	-59,222
Beginning Fund Balance July 1	33	552,585	-192,639	0	186,868	145,581	4,900	186,519	883,814	1,022,382	1,081,604
Ending Fund Balance June 30	34	427,280	-40,267	0	186,768	151,081	4,860	107,244	836,966	883,814	1,022,382

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 1

Fiscal Year
2021

City Name: ALTA

GO - TOTAL	20,000	2,130	22,130	0	0	22,130	0
NON-GO TOTAL	0	0	0	0	0	0	0
GRAND TOTAL	20,000	2,130	22,130	0	0	22,130	0

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(G)	Bond Reg./ Paying Agent Fees Due FY 2021 +(H)	Reductions due to Refinancing or Prepayment of Certified Debt -(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes -(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) Industrial Road	200,000	GO	1238	20,000	2,130	22,130	0	0	22,130	0
(2)		NO SELECTION				0				0
(3)		NO SELECTION				0				0
(4)		NO SELECTION				0				0
(5)		NO SELECTION				0				0
(6)		NO SELECTION				0				0
(7)		NO SELECTION				0				0
(8)		NO SELECTION				0				0
(9)		NO SELECTION				0				0
(10)		NO SELECTION				0				0
(11)		NO SELECTION				0				0
(12)		NO SELECTION				0				0
(13)		NO SELECTION				0				0
(14)		NO SELECTION				0				0
(15)		NO SELECTION				0				0
(16)		NO SELECTION				0				0
(17)		NO SELECTION				0				0
(18)		NO SELECTION				0				0
(19)		NO SELECTION				0				0
(20)		NO SELECTION				0				0
(21)		NO SELECTION				0				0
(22)		NO SELECTION				0				0
(23)		NO SELECTION				0				0
(24)		NO SELECTION				0				0
(25)		NO SELECTION				0				0
(26)		NO SELECTION				0				0
(27)		NO SELECTION				0				0
(28)		NO SELECTION				0				0
(29)		NO SELECTION				0				0
(30)		NO SELECTION				0				0
			TOTALS	20,000	2,130	22,130	0	0	22,130	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2021

City Name: ALTA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./ Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION				0				0
(32)		NO SELECTION				0				0
(33)		NO SELECTION				0				0
(34)		NO SELECTION				0				0
(35)		NO SELECTION				0				0
(36)		NO SELECTION				0				0
(37)		NO SELECTION				0				0
(38)		NO SELECTION				0				0
(39)		NO SELECTION				0				0
(40)		NO SELECTION				0				0
(41)		NO SELECTION				0				0
(42)		NO SELECTION				0				0
(43)		NO SELECTION				0				0
(44)		NO SELECTION				0				0
(45)		NO SELECTION				0				0
(46)		NO SELECTION				0				0
(47)		NO SELECTION				0				0
(48)		NO SELECTION				0				0
(49)		NO SELECTION				0				0
(50)		NO SELECTION				0				0
(51)		NO SELECTION				0				0
(52)		NO SELECTION				0				0
(53)		NO SELECTION				0				0
(54)		NO SELECTION				0				0
(55)		NO SELECTION				0				0
(56)		NO SELECTION				0				0
(57)		NO SELECTION				0				0
(58)		NO SELECTION				0				0
(59)		NO SELECTION				0				0
(60)		NO SELECTION				0				0
TOTALS				20,000	2,130	22,130	0	0	22,130	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 3

City Name: ALTA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION				0				0
(62)		NO SELECTION				0				0
(63)		NO SELECTION				0				0
(64)		NO SELECTION				0				0
(65)		NO SELECTION				0				0
(66)		NO SELECTION				0				0
(67)		NO SELECTION				0				0
(68)		NO SELECTION				0				0
(69)		NO SELECTION				0				0
(70)		NO SELECTION				0				0
(71)		NO SELECTION				0				0
(72)		NO SELECTION				0				0
(73)		NO SELECTION				0				0
(74)		NO SELECTION				0				0
(75)		NO SELECTION				0				0
(76)		NO SELECTION				0				0
(77)		NO SELECTION				0				0
(78)		NO SELECTION				0				0
(79)		NO SELECTION				0				0
(80)		NO SELECTION				0				0
(81)		NO SELECTION				0				0
(82)		NO SELECTION				0				0
(83)		NO SELECTION				0				0
(84)		NO SELECTION				0				0
(85)		NO SELECTION				0				0
(86)		NO SELECTION				0				0
(87)		NO SELECTION				0				0
(88)		NO SELECTION				0				0
(89)		NO SELECTION				0				0
(90)		NO SELECTION				0				0
TOTALS				20,000	2,130	22,130	0	0	22,130	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 4

City Name: ALTA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION				0				0
(92)		NO SELECTION				0				0
(93)		NO SELECTION				0				0
(94)		NO SELECTION				0				0
(95)		NO SELECTION				0				0
(96)		NO SELECTION				0				0
(97)		NO SELECTION				0				0
(98)		NO SELECTION				0				0
(99)		NO SELECTION				0				0
(100)		NO SELECTION				0				0
(101)		NO SELECTION				0				0
(102)		NO SELECTION				0				0
(103)		NO SELECTION				0				0
(104)		NO SELECTION				0				0
(105)		NO SELECTION				0				0
(106)		NO SELECTION				0				0
(107)		NO SELECTION				0				0
(108)		NO SELECTION				0				0
(109)		NO SELECTION				0				0
(110)		NO SELECTION				0				0
(111)		NO SELECTION				0				0
(112)		NO SELECTION				0				0
(113)		NO SELECTION				0				0
(114)		NO SELECTION				0				0
(115)		NO SELECTION				0				0
(116)		NO SELECTION				0				0
(117)		NO SELECTION				0				0
(118)		NO SELECTION				0				0
(119)		NO SELECTION				0				0
(120)		NO SELECTION				0				0
TOTALS				20,000	2,130	22,130	0	0	22,130	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 5

City Name: ALTA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION				0				0
(122)		NO SELECTION				0				0
(123)		NO SELECTION				0				0
(124)		NO SELECTION				0				0
(125)		NO SELECTION				0				0
(126)		NO SELECTION				0				0
(127)		NO SELECTION				0				0
(128)		NO SELECTION				0				0
(129)		NO SELECTION				0				0
(130)		NO SELECTION				0				0
(131)		NO SELECTION				0				0
(132)		NO SELECTION				0				0
(133)		NO SELECTION				0				0
(134)		NO SELECTION				0				0
(135)		NO SELECTION				0				0
(136)		NO SELECTION				0				0
(137)		NO SELECTION				0				0
(138)		NO SELECTION				0				0
(139)		NO SELECTION				0				0
(140)		NO SELECTION				0				0
(141)		NO SELECTION				0				0
(142)		NO SELECTION				0				0
(143)		NO SELECTION				0				0
(144)		NO SELECTION				0				0
(145)		NO SELECTION				0				0
(146)		NO SELECTION				0				0
(147)		NO SELECTION				0				0
(148)		NO SELECTION				0				0
(149)		NO SELECTION				0				0
(150)		NO SELECTION				0				0
TOTALS				20,000	2,130	22,130	0	0	22,130	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 6

City Name: ALTA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(151)		NO SELECTION				0				0
(152)		NO SELECTION				0				0
(153)		NO SELECTION				0				0
(154)		NO SELECTION				0				0
(155)		NO SELECTION				0				0
(156)		NO SELECTION				0				0
(157)		NO SELECTION				0				0
(158)		NO SELECTION				0				0
(159)		NO SELECTION				0				0
(160)		NO SELECTION				0				0
(161)		NO SELECTION				0				0
(162)		NO SELECTION				0				0
(163)		NO SELECTION				0				0
(164)		NO SELECTION				0				0
(165)		NO SELECTION				0				0
(166)		NO SELECTION				0				0
(167)		NO SELECTION				0				0
(168)		NO SELECTION				0				0
(169)		NO SELECTION				0				0
(170)		NO SELECTION				0				0
(171)		NO SELECTION				0				0
(172)		NO SELECTION				0				0
(173)		NO SELECTION				0				0
(174)		NO SELECTION				0				0
(175)		NO SELECTION				0				0
(176)		NO SELECTION				0				0
(177)		NO SELECTION				0				0
(178)		NO SELECTION				0				0
(179)		NO SELECTION				0				0
(180)		NO SELECTION				0				0
TOTALS				20,000	2,130	22,130	0	0	22,130	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 7

City Name: ALTA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./ Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(181)		NO SELECTION				0				0
(182)		NO SELECTION				0				0
(183)		NO SELECTION				0				0
(184)		NO SELECTION				0				0
(185)		NO SELECTION				0				0
(186)		NO SELECTION				0				0
(187)		NO SELECTION				0				0
(188)		NO SELECTION				0				0
(189)		NO SELECTION				0				0
(190)		NO SELECTION				0				0
(191)		NO SELECTION				0				0
(192)		NO SELECTION				0				0
(193)		NO SELECTION				0				0
(194)		NO SELECTION				0				0
(195)		NO SELECTION				0				0
(196)		NO SELECTION				0				0
(197)		NO SELECTION				0				0
(198)		NO SELECTION				0				0
(199)		NO SELECTION				0				0
(200)		NO SELECTION				0				0
(201)		NO SELECTION				0				0
(202)		NO SELECTION				0				0
(203)		NO SELECTION				0				0
(204)		NO SELECTION				0				0
(205)		NO SELECTION				0				0
(206)		NO SELECTION				0				0
(207)		NO SELECTION				0				0
(208)		NO SELECTION				0				0
(209)		NO SELECTION				0				0
(210)		NO SELECTION				0				0
TOTALS				20,000	2,130	22,130	0	0	22,130	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

City of ALTA, Iowa

The City Council will conduct a public hearing on the proposed Budget at Alta City Hall
on 3/2/2020 at 6:00 PM.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.51009

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-200-2105
phone number

Megan Peterson
City Clerk/Finance Officer's NAME

		Budget FY 2021	Re-estimated FY 2020	Actual FY 2019
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	702,133	580,395	571,538
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	702,133	580,395	571,538
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	68,000	65,000	65,834
Other City Taxes	6	212,024	211,747	201,261
Licenses & Permits	7	3,245	3,245	3,532
Use of Money and Property	8	29,472	27,512	30,152
Intergovernmental	9	303,739	290,700	333,594
Charges for Fees & Service	10	529,750	531,750	529,519
Special Assessments	11	5,000	6,000	1,415
Miscellaneous	12	198,600	197,020	75,810
Other Financing Sources	13	0	0	0
Transfers In	14	371,064	368,064	354,002
Total Revenues and Other Sources	15	2,423,027	2,281,433	2,166,657
Expenditures & Other Financing Uses				
Public Safety	16	384,050	385,250	315,422
Public Works	17	378,838	348,594	260,948
Health and Social Services	18	0	0	0
Culture and Recreation	19	406,443	401,623	293,398
Community and Economic Development	20	112,900	108,400	65,419
General Government	21	190,505	190,885	159,991
Debt Service	22	22,300	22,800	73,613
Capital Projects	23	49,500	43,500	34,008
Total Government Activities Expenditures	24	1,544,536	1,501,052	1,202,799
Business Type / Enterprises	25	554,275	550,885	669,078
Total ALL Expenditures	26	2,098,811	2,051,937	1,871,877
Transfers Out	27	371,064	368,064	354,002
Total ALL Expenditures/Transfers Out	28	2,469,875	2,420,001	2,225,879
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-46,848	-138,568	-59,222
Beginning Fund Balance July 1	30	883,814	1,022,382	1,081,604
Ending Fund Balance June 30	31	836,966	883,814	1,022,382

AFFIDAVIT OF POSTING

City of ALTA, Iowa

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

The Notice of Public Hearing for the proposed FY2020-2021 city budget for the City of ALTA was posted on January 0, 1900 at the following locations:

**One of the three posted notices is included with this form.*

Location #1

Location #2

Location #3

Attested to on behalf of the City of ALTA by:

[Megan Peterson](#)

Print Name

Signature

Date

