

87-838

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

Resolution No.: 2020-07

The City of: Bedford

County Name: TAYLOR

Date Budget Adopted: 3/11/2020

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

(712) 523-2210

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2019 Property Valuations

Regular
DEBT SERVICE
Ag Land

	With Gas & Electric	Without Gas & Electric
2a	29,752,507	29,205,529
3a	29,752,507	29,205,529
4a	283,154	

Last Official Census

1,440

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 240,995	236,565	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 8,033	7,885	49 0.27000
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 80,000	78,529	52 2.68885
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 329,028	322,979	
384.1	3.00375	Ag Land	26 851	851	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 329,879	323,830	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 8,033	7,885	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 17,585	17,262	0.59104
Rules	Amt Nec	Other Employee Benefits	31 16,937	16,626	0.56926
		Total Employee Benefit Levies (29,30,31)	32 34,522	33,888	65 1.16030
		Sub Total Special Revenue Levies (28+32)	33 42,555	41,773	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		SSMID 8 (A)	(B)	1185	0
		Total Special Revenue Levies	39 42,555	41,773	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 92,331	90,634	70 3.10330
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 464,765	456,237	72 15.59245

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

CITY NAME Bedford	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021	CITY CODE 87-838
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/12/2020	Meeting Time: 5:30 p.m.	Meeting Location: City Hall, 625 Court Avenue, Bedford, IA 50833
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available): www.bedfordia.org		City Telephone Number: 712-523-2210		
Iowa Department of Management	Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation 1	30,056,195	29,752,507	29,752,507	
Tax Levies:				
Regular General 2	\$243,455	\$243,455	\$240,995	
Contract for Use of Bridge 3	\$0	\$0		
Opr & Maint Publicly Owned Transit 4	\$0	\$0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr. 5	\$0	\$0		
Opr & Maint of City-Owned Civic Center 6	\$0	\$0		
Planning a Sanitary Disposal Project 7	\$0	\$0		
Liability, Property & Self-Insurance Costs 8	\$80,000	\$80,000	\$80,000	
Support of Local Emer. Mgmt. Commission 9	\$0	\$0		
Emergency 10	\$8,115	\$8,115	\$8,033	
Police & Fire Retirement 11	\$0	\$0		
FICA & IPERS 12	\$16,722	\$16,722	\$17,585	
Other Employee Benefits 13	\$18,809	\$18,809	\$16,937	
*Total 384.15A Maximum Tax Levy 14	\$367,101	\$367,101	\$363,550	-0.97%
Calculated 384.15A Maximum Tax Rate 15	\$12.21382	\$12.33849	\$12.21913	

Explanation of significant increases in the budget:

no increase

If applicable, the above notice also available online at:

www.bedfordia.org or on facebook (@bedfordcity)

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

Fund Balance Worksheet for City of **Bedford**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2019										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	53,326	187,563	0	56,526	1,189	8,289	306,893	841,242	1,148,135
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	578,488	340,054	0	156,735	0	100	1,075,377	1,709,807	2,785,184
Actual Expenditures Except End Bal (pg 9, line 136) *	3	508,003	248,828	0	128,799	1,189	0	886,819	1,807,416	2,694,235
Ending Fund Balance June 30 (pg 9, line 147) *	4	123,811	278,789	0	84,462	0	8,389	495,451	743,633	1,239,084
(2)										
** Re-Estimated FY 2020										
Beginning Fund Balance	5	123,811	278,789	0	84,462	0	8,389	495,451	743,633	1,239,084
Re-Est Revenues	6	693,357	525,384	0	136,000	0	0	1,354,741	1,669,492	3,024,233
Re-Est Expenditures	7	763,507	601,884	0	140,871	0	0	1,506,262	1,682,614	3,188,876
Ending Fund Balance	8	53,661	202,289	0	79,591	0	8,389	343,930	730,511	1,074,441
(3)										
** Budget FY 2021										
Beginning Fund Balance	9	53,661	202,289	0	79,591	0	8,389	343,930	730,511	1,074,441
Revenues	10	713,205	266,854	0	165,983	0	0	1,146,042	1,664,012	2,810,054
Expenditures	11	750,888	446,221	0	164,331	0	0	1,361,440	2,092,781	3,454,221
Ending Fund Balance	12	15,978	22,922	0	81,243	0	8,389	128,532	301,742	430,274

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2019

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ **Bedford**

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 #NAME?	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	190,425							190,425	222,813	126,320
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	28,500							28,500	28,300	11,141
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	750							750	500	301
Other Public Safety	10	30,000							30,000	5,500	1,034
TOTAL (lines 1 - 10)	11	249,675	0				0		249,675	257,113	138,796
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	14,500	349,480						363,980	346,163	139,317
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	10,000	22,000						32,000	28,500	24,325
Traffic Control and Safety	15	2,000							2,000	2,000	2,095
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	8,850							8,850	8,150	6,883
Garbage (if not Enterprise)	20	124,760	138						124,898	122,898	120,499
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	160,110	371,618				0		531,728	507,711	293,119
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	4,000							4,000	220	24
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	4,000	0				0		4,000	220	24
CULTURE & RECREATION											
Library Services	31	60,419							60,419	60,330	51,938
Museum, Band and Theater	32								0	0	0
Parks	33	11,300							11,300	10,550	17,612
Recreation	34								0	0	41,674
Cemetery	35	9,400							9,400	8,200	7,916
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	49,600							49,600	39,568	0
TOTAL (lines 31 - 37)	38	130,719	0				0		130,719	118,648	119,140

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	78,234	32,048						110,282	74,934	18,848
Housing and Urban Renewal	41								0	252,200	41,789
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
TIF Rebates	44								0	0	0
TOTAL (lines 39 - 44)	45	78,234	32,048	0			0		110,282	327,134	60,637
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	8,300							8,300	8,300	6,890
Clerk, Treasurer, & Finance Adm.	47								0	0	10,830
Elections	48								0	919	0
Legal Services & City Attorney	49	12,000							12,000	11,000	10,288
City Hall & General Buildings	50	13,750							13,750	13,000	10,070
Tort Liability	51	80,000							80,000	60,000	64,869
Other General Government	52	14,100							14,100	17,700	3,190
TOTAL (lines 46 - 52)	53	128,150	0	0			0		128,150	110,919	106,137
DEBT SERVICE	54				164,331				164,331	140,871	128,799
Gov Capital Projects	55								0	0	478
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	478
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	750,888	403,666	0	164,331	0	0		1,318,885	1,462,616	847,130
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							465,008	465,008	508,961	468,243
Sewer Utility	60							568,711	568,711	270,300	383,011
Electric Utility	61							0	0	0	0
Gas Utility	62							558,332	558,332	531,600	565,041
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							189,455	189,455	186,363	186,830
Enterprise CAPITAL PROJECTS	71							0	0	0	44,209
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,781,506	1,781,506	1,497,224	1,647,334
TOTAL ALL EXPENDITURES (lines 58+74)	74	750,888	403,666	0	164,331	0	0	1,781,506	3,100,391	2,959,840	2,494,464
Regular Transfers Out	75		42,555					311,275	353,830	229,036	199,771
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	0	42,555	0	0	0	0	311,275	353,830	229,036	199,771
Total Expenditures & Fund Transfers Out (lines 75+78)	78	750,888	446,221	0	164,331	0	0	2,092,781	3,454,221	3,188,876	2,694,235
Ending Fund Balance June 30	79	15,978	22,922	0	81,243	0	8,389	301,742	430,274	1,074,441	1,239,084

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2021

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2021	RE-ESTIMATED 2020	ACTUAL 2019
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	323,830	41,773		90,634	0			456,237	461,839	457,060
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	323,830	41,773		90,634	0			456,237	461,839	457,060
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,049	782		1,697	0			8,528	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	5,300							5,300	5,300	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		1,400						1,400	1,400	1,426
Other Local Option Taxes	12		47,000		47,000				94,000	100,000	121,162
Subtotal - Other City Taxes (lines 6 thru 12)	13	11,349	49,182		48,697	0			109,228	106,700	122,588
Licenses & Permits	14	5,025							5,025	5,025	9,729
Use of Money & Property	15	9,105	138					1,320	10,563	10,963	10,487
Intergovernmental:											
Federal Grants & Reimbursements	16								0	269,700	58,971
Road Use Taxes	17		175,000						175,000	178,000	186,027
Other State Grants & Reimbursements	18	5,888	761	0	1,652	0		0	8,301	0	15,476
Local Grants & Reimbursements	19	20,770							20,770	34,470	36,375
Subtotal - Intergovernmental (lines 16 thru 19)	20	26,658	175,761	0	1,652	0		0	204,071	482,170	296,849
Charges for Fees & Service:											
Water Utility	21							545,700	545,700	537,200	523,948
Sewer Utility	22							421,500	421,500	411,500	408,185
Electric Utility	23							0	0	0	0
Gas Utility	24							563,700	563,700	564,500	575,629
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	108,500							108,500	108,500	106,822
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	15,764
Subtotal - Charges for Service (lines 21 thru 33)	34	108,500	0	0	0	0	0	1,530,900	1,639,400	1,621,700	1,630,348
Special Assessments	35								0	0	0
Miscellaneous	36	31,700							31,700	33,300	42,778
Other Financing Sources:											
Regular Operating Transfers In	37	197,038			25,000			131,792	353,830	229,036	199,771
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	197,038	0	0	25,000	0	0	131,792	353,830	229,036	199,771
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	73,500	15,574
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	197,038	0	0	25,000	0	0	131,792	353,830	302,536	215,345
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	713,205	266,854	0	165,983	0	0	1,664,012	2,810,054	3,024,233	2,785,184
Beginning Fund Balance July 1	44	53,661	202,289	0	79,591	0	8,389	730,511	1,074,441	1,239,084	1,148,135
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	766,866	469,143	0	245,574	0	8,389	2,394,523	3,884,495	4,263,317	3,933,319

CITY OF

Bedford

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2021

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	323,830	41,773		90,634	0			456,237	461,839	457,060
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	323,830	41,773		90,634	0			456,237	461,839	457,060
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	11,349	49,182		48,697	0			109,228	106,700	122,588
Licenses & Permits	7	5,025	0					0	5,025	5,025	9,729
Use of Money and Property	8	9,105	138	0	0	0	0	1,320	10,563	10,963	10,487
Intergovernmental	9	26,658	175,761	0	1,652	0		0	204,071	482,170	296,849
Charges for Fees & Service	10	108,500	0		0	0	0	1,530,900	1,639,400	1,621,700	1,630,348
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	31,700	0		0	0	0	0	31,700	33,300	42,778
Sub-Total Revenues	13	516,167	266,854	0	140,983	0	0	1,532,220	2,456,224	2,721,697	2,569,839
Other Financing Sources:											
Total Transfers In	14	197,038	0	0	25,000	0	0	131,792	353,830	229,036	199,771
Proceeds of Debt	15	0	0	0	0	0		0	0	73,500	15,574
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	713,205	266,854	0	165,983	0	0	1,664,012	2,810,054	3,024,233	2,785,184
Expenditures & Other Financing Uses											
Public Safety	18	249,675	0	0			0		249,675	257,113	138,796
Public Works	19	160,110	371,618	0			0		531,728	507,711	293,119
Health and Social Services	20	4,000	0	0			0		4,000	220	24
Culture and Recreation	21	130,719	0	0			0		130,719	118,648	119,140
Community and Economic Development	22	78,234	32,048	0			0		110,282	327,134	60,637
General Government	23	128,150	0	0			0		128,150	110,919	106,137
Debt Service	24	0	0	0	164,331		0		164,331	140,871	128,799
Capital Projects	25	0	0	0		0	0		0	0	478
Total Government Activities Expenditures	26	750,888	403,666	0	164,331	0	0		1,318,885	1,462,616	847,130
Business Type Proprietary: Enterprise & ISF	27							1,781,506	1,781,506	1,497,224	1,647,334
Total Gov & Bus Type Expenditures	28	750,888	403,666	0	164,331	0	0	1,781,506	3,100,391	2,959,840	2,494,464
Total Transfers Out	29	0	42,555	0	0	0	0	311,275	353,830	229,036	199,771
Total ALL Expenditures/Fund Transfers Out	30	750,888	446,221	0	164,331	0	0	2,092,781	3,454,221	3,188,876	2,694,235
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-37,683	-179,367	0	1,652	0	0	-428,769	-644,167	-164,643	90,949
Beginning Fund Balance July 1	33	53,661	202,289	0	79,591	0	8,389	730,511	1,074,441	1,239,084	1,148,135
Ending Fund Balance June 30	34	15,978	22,922	0	81,243	0	8,389	301,742	430,274	1,074,441	1,239,084

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 1

City Name: Bedford

Fiscal Year
2021

GO - TOTAL	159,000	20,761	179,761	1,290	0	88,720	92,331
NON-GO TOTAL	134,000	35,715	169,715	3,720	0	173,435	0
GRAND TOTAL	293,000	56,476	349,476	5,010	0	262,155	92,331

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 (G)	Bond Reg./ Paying Agent Fees Due FY 2021 =(H)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) Water System Improvement Project	420,000	NON - GO	2011-L	50,000	1,650	51,650	700		52,350	0
(2) Sewer System Improvement Project	1,532,000	NON - GO	2011-23	72,000	31,020	103,020	2,585		105,605	0
(3) Backhoe	90,000	GO	2015-15	13,000	608	13,608	0			13,608
(4) Water System Improvement Project	251,081	NON - GO	2013-K	12,000	3,045	15,045	435		15,480	0
(5) Polk Street Project	365,000	GO	2017-04	60,000	4,085	64,085	0		47,000	17,085
(6) Colfax Street Project	345,000	GO	2013-16	12,000	4,130	16,130	590		16,720	0
(7) New Trucks/plow	75,000	GO	2019-19	24,000	2,813	26,813	0			26,813
(8) State Street Project	600,000	GO		50,000	9,125	59,125	700		25,000	34,825
(9)		NO SELECTION				0				0
(10)		NO SELECTION				0				0
(11)		NO SELECTION				0				0
(12)		NO SELECTION				0				0
(13)		NO SELECTION				0				0
(14)		NO SELECTION				0				0
(15)		NO SELECTION				0				0
(16)		NO SELECTION				0				0
(17)		NO SELECTION				0				0
(18)		NO SELECTION				0				0
(19)		NO SELECTION				0				0
(20)		NO SELECTION				0				0
(21)		NO SELECTION				0				0
(22)		NO SELECTION				0				0
(23)		NO SELECTION				0				0
(24)		NO SELECTION				0				0
(25)		NO SELECTION				0				0
(26)		NO SELECTION				0				0
(27)		NO SELECTION				0				0
(28)		NO SELECTION				0				0
(29)		NO SELECTION				0				0
(30)		NO SELECTION				0				0

NOT ENOUGH DEBT SERVICE PAYMENT BUDGETED IN DEBT SERVICE FUND TO PAY GO DEBTS (Line 54, Col. F, EXP P2)

TOTALS	293,000	56,476		349,476	5,010	0	262,155	92,331
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LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 2

Fiscal Year
2021

City Name: Bedford

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./ Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION				0				0
(32)		NO SELECTION				0				0
(33)		NO SELECTION				0				0
(34)		NO SELECTION				0				0
(35)		NO SELECTION				0				0
(36)		NO SELECTION				0				0
(37)		NO SELECTION				0				0
(38)		NO SELECTION				0				0
(39)		NO SELECTION				0				0
(40)		NO SELECTION				0				0
(41)		NO SELECTION				0				0
(42)		NO SELECTION				0				0
(43)		NO SELECTION				0				0
(44)		NO SELECTION				0				0
(45)		NO SELECTION				0				0
(46)		NO SELECTION				0				0
(47)		NO SELECTION				0				0
(48)		NO SELECTION				0				0
(49)		NO SELECTION				0				0
(50)		NO SELECTION				0				0
(51)		NO SELECTION				0				0
(52)		NO SELECTION				0				0
(53)		NO SELECTION				0				0
(54)		NO SELECTION				0				0
(55)		NO SELECTION				0				0
(56)		NO SELECTION				0				0
(57)		NO SELECTION				0				0
(58)		NO SELECTION				0				0
(59)		NO SELECTION				0				0
(60)		NO SELECTION				0				0
TOTALS				293,000	56,476	349,476	5,010	0	262,155	92,331

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 3

City Name: Bedford

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION				0				0
(62)		NO SELECTION				0				0
(63)		NO SELECTION				0				0
(64)		NO SELECTION				0				0
(65)		NO SELECTION				0				0
(66)		NO SELECTION				0				0
(67)		NO SELECTION				0				0
(68)		NO SELECTION				0				0
(69)		NO SELECTION				0				0
(70)		NO SELECTION				0				0
(71)		NO SELECTION				0				0
(72)		NO SELECTION				0				0
(73)		NO SELECTION				0				0
(74)		NO SELECTION				0				0
(75)		NO SELECTION				0				0
(76)		NO SELECTION				0				0
(77)		NO SELECTION				0				0
(78)		NO SELECTION				0				0
(79)		NO SELECTION				0				0
(80)		NO SELECTION				0				0
(81)		NO SELECTION				0				0
(82)		NO SELECTION				0				0
(83)		NO SELECTION				0				0
(84)		NO SELECTION				0				0
(85)		NO SELECTION				0				0
(86)		NO SELECTION				0				0
(87)		NO SELECTION				0				0
(88)		NO SELECTION				0				0
(89)		NO SELECTION				0				0
(90)		NO SELECTION				0				0
TOTALS				293,000	56,476	349,476	5,010	0	262,155	92,331

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 4

City Name: Bedford

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION				0				0
(92)		NO SELECTION				0				0
(93)		NO SELECTION				0				0
(94)		NO SELECTION				0				0
(95)		NO SELECTION				0				0
(96)		NO SELECTION				0				0
(97)		NO SELECTION				0				0
(98)		NO SELECTION				0				0
(99)		NO SELECTION				0				0
(100)		NO SELECTION				0				0
(101)		NO SELECTION				0				0
(102)		NO SELECTION				0				0
(103)		NO SELECTION				0				0
(104)		NO SELECTION				0				0
(105)		NO SELECTION				0				0
(106)		NO SELECTION				0				0
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(109)		NO SELECTION				0				0
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(111)		NO SELECTION				0				0
(112)		NO SELECTION				0				0
(113)		NO SELECTION				0				0
(114)		NO SELECTION				0				0
(115)		NO SELECTION				0				0
(116)		NO SELECTION				0				0
(117)		NO SELECTION				0				0
(118)		NO SELECTION				0				0
(119)		NO SELECTION				0				0
(120)		NO SELECTION				0				0
TOTALS				293,000	56,476	349,476	5,010	0	262,155	92,331

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 5

City Name: Bedford

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./ Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION				0				0
(122)		NO SELECTION				0				0
(123)		NO SELECTION				0				0
(124)		NO SELECTION				0				0
(125)		NO SELECTION				0				0
(126)		NO SELECTION				0				0
(127)		NO SELECTION				0				0
(128)		NO SELECTION				0				0
(129)		NO SELECTION				0				0
(130)		NO SELECTION				0				0
(131)		NO SELECTION				0				0
(132)		NO SELECTION				0				0
(133)		NO SELECTION				0				0
(134)		NO SELECTION				0				0
(135)		NO SELECTION				0				0
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(142)		NO SELECTION				0				0
(143)		NO SELECTION				0				0
(144)		NO SELECTION				0				0
(145)		NO SELECTION				0				0
(146)		NO SELECTION				0				0
(147)		NO SELECTION				0				0
(148)		NO SELECTION				0				0
(149)		NO SELECTION				0				0
(150)		NO SELECTION				0				0
TOTALS				293,000	56,476	349,476	5,010	0	262,155	92,331

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 6

City Name: Bedford

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(151)		NO SELECTION				0				0
(152)		NO SELECTION				0				0
(153)		NO SELECTION				0				0
(154)		NO SELECTION				0				0
(155)		NO SELECTION				0				0
(156)		NO SELECTION				0				0
(157)		NO SELECTION				0				0
(158)		NO SELECTION				0				0
(159)		NO SELECTION				0				0
(160)		NO SELECTION				0				0
(161)		NO SELECTION				0				0
(162)		NO SELECTION				0				0
(163)		NO SELECTION				0				0
(164)		NO SELECTION				0				0
(165)		NO SELECTION				0				0
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(167)		NO SELECTION				0				0
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(170)		NO SELECTION				0				0
(171)		NO SELECTION				0				0
(172)		NO SELECTION				0				0
(173)		NO SELECTION				0				0
(174)		NO SELECTION				0				0
(175)		NO SELECTION				0				0
(176)		NO SELECTION				0				0
(177)		NO SELECTION				0				0
(178)		NO SELECTION				0				0
(179)		NO SELECTION				0				0
(180)		NO SELECTION				0				0
TOTALS				293,000	56,476	349,476	5,010	0	262,155	92,331

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 7

City Name: Bedford

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Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(181)		NO SELECTION				0				0
(182)		NO SELECTION				0				0
(183)		NO SELECTION				0				0
(184)		NO SELECTION				0				0
(185)		NO SELECTION				0				0
(186)		NO SELECTION				0				0
(187)		NO SELECTION				0				0
(188)		NO SELECTION				0				0
(189)		NO SELECTION				0				0
(190)		NO SELECTION				0				0
(191)		NO SELECTION				0				0
(192)		NO SELECTION				0				0
(193)		NO SELECTION				0				0
(194)		NO SELECTION				0				0
(195)		NO SELECTION				0				0
(196)		NO SELECTION				0				0
(197)		NO SELECTION				0				0
(198)		NO SELECTION				0				0
(199)		NO SELECTION				0				0
(200)		NO SELECTION				0				0
(201)		NO SELECTION				0				0
(202)		NO SELECTION				0				0
(203)		NO SELECTION				0				0
(204)		NO SELECTION				0				0
(205)		NO SELECTION				0				0
(206)		NO SELECTION				0				0
(207)		NO SELECTION				0				0
(208)		NO SELECTION				0				0
(209)		NO SELECTION				0				0
(210)		NO SELECTION				0				0
TOTALS				293,000	56,476	349,476	5,010	0	262,155	92,331

AFFIDAVIT OF POSTING

City of Bedford, Iowa

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

The Notice of Public Hearing for the proposed FY2020-2021 city budget for the City of Bedford was posted on January 0, 1900 at the following locations:

*One of the three posted notices is included with this form.

Location #1

Location #2

Location #3

Attested to on behalf of the City of Bedford by:

[Tammy L. Thompson, City Clerk](#)

Print Name

Signature

Date

