

**REVENUE ESTIMATING CONFERENCE**  
**ESTIMATE OF GENERAL FUND RECEIPTS**  
**October 11, 2012**  
**(\$ in millions)**

	FY11 ACTUAL	FY12 ACTUAL	% Change FY 12 Act vs. FY 11 Act	03/11 REC FY13 ESTIMATE	% Change FY 13 Est vs. FY 12 Act	10/12 REC FY13 ESTIMATE	% Change FY 13 Est vs. FY 12 Act	10/12 REC FY 14 ESTIMATE	% Change FY 14 Est vs. FY 13 Est
<b>TAX RECEIPTS</b>									
Personal Inc. Tax	3,461.7	3,634.3	5.0%	3,786.6	4.2%	3,826.4	5.3%	3,956.6	3.4%
Sales/Use Tax	2,381.4	2,505.3	5.2%	2,538.3	1.3%	2,600.3	3.8%	2,683.6	3.2%
Corporate Income Tax	394.5	520.7	32.0%	511.3	-1.8%	580.9	11.6%	600.0	3.3%
Inheritance Tax	66.4	77.6	16.9%	79.9	3.0%	81.5	5.0%	123.7	51.8%
Insurance Premium Tax	97.1	101.4	4.4%	102.4	1.0%	103.8	2.4%	105.5	1.6%
Cigarette Tax	200.1	103.1	-48.5%	93.5	-9.3%	101.9	-1.2%	98.7	-3.1%
Tobacco Tax	27.2	16.3	-40.1%	16.1	-1.2%	16.1	-1.2%	15.6	-3.1%
Beer Tax	14.3	14.3	0.0%	14.4	0.7%	14.5	1.4%	14.6	0.7%
Franchise Tax	36.3	41.5	14.3%	40.3	-2.9%	43.9	5.8%	41.7	-5.0%
Miscellaneous Tax	1.1	1.1	0.0%	1.1	0.0%	1.1	0.0%	1.1	0.0%
<b>Total Tax Receipts</b>	<b>6,680.1</b>	<b>7,015.6</b>	<b>5.0%</b>	<b>7,183.9</b>	<b>2.4%</b>	<b>7,370.4</b>	<b>5.1%</b>	<b>7,641.1</b>	<b>3.7%</b>
<b>OTHER RECEIPTS</b>									
Institutional Payments	10.0	12.9	29.0%	15.3	18.6%	13.8	7.0%	13.8	0.0%
Liquor Profits	89.3	94.6	5.9%	93.5	-1.2%	94.6	0.0%	95.0	0.4%
Interest	3.0	2.5	-16.7%	3.0	20.0%	2.5	0.0%	2.5	0.0%
Fees	30.1	29.2	-3.0%	20.9	-28.4%	25.6	-12.3%	26.3	2.7%
Judicial Revenue	101.6	113.8	12.0%	112.0	-1.6%	113.9	0.1%	113.9	0.0%
Miscellaneous Receipts	38.4	37.7	-1.8%	27.5	-27.1%	30.9	-18.0%	30.9	0.0%
Racing & Gaming	66.0	66.0	0.0%	66.0	0.0%	40.0	-39.4%	66.0	65.0%
<b>Total Other Receipts</b>	<b>338.4</b>	<b>356.7</b>	<b>5.4%</b>	<b>338.2</b>	<b>-5.2%</b>	<b>321.3</b>	<b>-9.9%</b>	<b>348.4</b>	<b>8.4%</b>
<b>Total Gross Receipts</b>	<b>7,018.5</b>	<b>7,372.3</b>	<b>5.0%</b>	<b>7,522.1</b>	<b>2.0%</b>	<b>7,691.7</b>	<b>4.3%</b>	<b>7,989.5</b>	<b>3.9%</b>
Accruals (net)	15.0	61.3		15.1	-75.4%	16.8	-72.6%	9.1	-45.8%
Refunds	(826.0)	(820.6)	-0.7%	(919.0)	12.0%	(896.0)	9.2%	(932.0)	4.0%
School Infrastructure Transfer	(394.1)	(410.6)	4.2%	(424.9)	3.5%	(426.6)	3.9%	(440.3)	3.2%
<b>Total Accrual General Fund Receipts</b>	<b>5,813.4</b>	<b>6,202.4</b>	<b>6.7%</b>	<b>6,193.3</b>	<b>-0.1%</b>	<b>6,385.9</b>	<b>3.0%</b>	<b>6,626.3</b>	<b>3.8%</b>
<b>Transfers</b>									
Lottery	64.9	76.0	17.1%	74.0	-2.6%	78.5	3.3%	80.0	1.9%
Other Transfers	20.7	32.7	58.0%	15.2	-53.5%	18.1	-44.6%	17.3	-4.4%
<b>Total Transfers</b>	<b>85.6</b>	<b>108.7</b>	<b>27.0%</b>	<b>89.2</b>	<b>-17.9%</b>	<b>96.6</b>	<b>-11.1%</b>	<b>97.3</b>	<b>0.7%</b>
<b>Net General Fund Revenues</b>	<b>5,899.0</b>	<b>6,311.1</b>	<b>7.0%</b>	<b>6,282.5</b>	<b>-0.5%</b>	<b>6,482.5</b>	<b>2.7%</b>	<b>6,723.6</b>	<b>3.7%</b>
Estimated Gambling Revenues Transferred To Other Funds	203.7	218.7	7.4%	222.2	1.6%	246.2	12.6%	222.2	-9.7%
Amount of Interest Earned on Reserve Funds (transfer to RIFF)	1.5	1.6	6.7%	1.6	0.0%	1.6	0.0%	1.6	0.0%

Department of Management